

**Domestic Fundamentals:**

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to better buying and bullish cues from international commodity market.
- Sunflower oil CIF prices (Ukraine origin) quoted around USD 875 per tons for Dec delivery v/s USD 870 per tons for Jan. delivery, as on 22 December 2014. Lower production estimates from European Union countries keep the market premium compared to soy and rapeseed oil. Prices are likely to stay in the range of USD 865-885 per tons in the near term.
- CNF CPO at Indian port is quoted at USD 645 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 665 per tons for January delivery. High sea CPO prices quoted at Rs 415-416 per 10 Kg and superolein at Rs 500 + vat at Kandla on 22 Dec. 2014. CNF CPO at WCI likely to trade in between USD 640-660 per tons. In the coming days
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.534 lakh tons of crude soybean oil majorly from Argentina, 3.516 lakh tons of crude palm oil, 0.804 lakh tons of crude sunflower oil and 0.260 lakh tons of RBD palmolein during 01-14 Dec 2014.
- CPO at BMD ended higher tracking bullish cues from international commodity market and supportive Malaysian palm oil export figures for 1-20 Dec., 2014. Exports of Malaysian palm oil products for December 1 - 20 rose 8.8 percent to 911,595 tons from 837,659 tons shipped during November 1-20 - Intertek Testing Services. India & subcontinent imported 193,350 tons v/s 143,650 tons last month same period. Moreover, EU's countries and China imported 234,020 and 207,325 tons respectively during December 1-20, 2014.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	6.95	598.00	603.50	598.00	602.95
15-Feb	6.75	602.70	609.95	602.70	608.50
15-April	4.80	592.80	596.25	588.25	595.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	32,745	16780	74730	-6780
15-Feb	9,990	4515	55170	2115
15-April	2,260	2260	39445	39445

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	-1.95		
15-Jan		5.55	-7.95
15-Feb			-13.50
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	0.50	418.00	420.50	417.10	418.10
15-Jan	0.40	428.30	431.30	428.00	428.00
15-Feb	1.10	436.00	438.70	434.80	434.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	463	49	2494	-80
15-Jan	1041	340	4270	-13
15-Feb	489	403	1775	440

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-2.1		
14-Dec		9.9	16.8
15-Jan			6.9
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	12	2162	2173	2160	2172
Feb-15	16	2168	2172	2155	2169
Mar-15	17	2168	2174	2152	2170
Apr-15	18	2170	2177	2155	2174

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Dec-14	20-Dec-14	
Refined Soybean Oil	Kota	620	610	10
	Rajkot	590	588	2
	Delhi	655	640	15
	Mumbai	605	595	10
	Indore	600	595	5
	Kandla/Mundra	595	590	5
	Kolkata	592	585	7
	Indore (Soy Solvent Crude)	580	570	10
	Mumbai (Soy Degum)	570	560	10
	Kandla/Mundra (Soy Degum)	570	560	10
	Akola	643	NA	-
	Amrawati	641	NA	-
	Jalna	647	NA	-
	Nagpur	642	NA	-
	Alwar		NA	-
	Solapur	652	NA	-
	Bundi	620	620	Unch
	Dhule	648	NA	-
Palm Oil	Rajkot	460	458	2
	Hyderabad	499	494	5
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	416	412	4
	Kandla (RBD Palm oil)	450	445	5
	Mumbai RBD Pamolein	485	480	5
	Kandla RBD Pamolein	465	462	3
	Mangalore RBD Pamolein	487	482	5
	Chennai RBD Pamolein	485	480	5



	Kakinada RBD Pamolein	468	472	-4
	KPT (krishna patnam)	468	465	3
	Haldia	468	465	3
	PFAD (Kandla)	355	350	5
	Refined Palm Stearin (Kandla)	375	370	5
Refined Sunflower Oil	Mumbai	640	638	2
	Mumbai(Expeller Oil)	575	570	5
	Kandla/Mundra (Crude)	565	560	5
	Erode (Expeller Oil)	650	655	-5
	Hyderabad (Ref)	627	632	-5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	585	580	5
Groundnut Oil	Rajkot	880	875	5
	Chennai	750	750	Unch
	Delhi	730	725	5
	Hyderabad *	820	820	Unch
	Mumbai	860	850	10
	Gondal	885	875	10
	Jamnagar	875	875	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	745	-5
	Sri-GangaNagar(Exp Oil)	755	760	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	730	725	5
	Jaipur (Expeller Oil)	755	754	1
	New Delhi (Expeller Oil)	790	795	-5
	Hapur (Expeller Oil)	760	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	790	780	10
	Jaipur (Kacchi Ghani Oil)	795	793	2
	Agra (Kacchi Ghani Oil)	815	810	5
	Bharatpur (Kacchi Ghani Oil)	810	805	5
	Neewai (Kacchi Ghani Oil)	NA	775	-
	Hapur (Kacchi Ghani Oil)	790	Closed	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	560	540	20
	New Delhi	553	545	8
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1325	1320	5
	Cochin	1300	1300	Unch
	Trissur	1340	1335	5
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	648	645	3
	CNF India	655	663	-8
Indonesia CPO USD/MT	FOB	628	620	8
	CNF India	645	643	2
Ukraine Origin CSFO USD/MT Kandla	CIF	875	870	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		20-Dec-14	19-Dec-14	Change
Crude Soybean Oil Ship		NA	763	-
Refined Soy Oil (Bulk) Ship		NA	790	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	743	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.