



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to better buying and bullish cues from international commodity market.
- Mustard oil at Kota market featured gains in line with the mustard seed prices and bullish cues from international palm oil market add bulls to the sentiments. Diminishing RM seed arrivals and good seasonal demand for oils likely to support RM seed oil in the near term.
- On the planting front, Indian farmers have been sown 63.66 lakh hectares of mustard seed (2014-15 crop year) as on 18 Dec. 2014, which was 66.555 lakh ha. compared to the last year same period. State wise details - in Rajasthan has been sown in 26.41 (29.73) lakh hectares, in MP sowing reached at 6.46 (7.79) lakh hectares and in UP sowing reached to 11.36 (10.31) lakh hectares. Values in bracket were last year same period figures. Three states above together account 70 percent of the total normal Rabi mustard acreage.
- CPO at BMD ended higher tracking bullish cues from international commodity market and supportive Malaysian palm oil export figures for 1-20 Dec., 2014.
- Exports of Malaysian palm oil products for December 1 - 20 rose 8.8 percent to 911,595 tons from 837,659 tons shipped during November 1-20 - Intertek Testing Services. India & subcontinent imported 193,350 tons v/s 143,650 tons last month same period. Moreover, EU's countries and China imported 234,020 and 207,325 tons respectively during December 1-20, 2014.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	5.30	603.00	609.40	603.00	607.50
15-Feb	6.10	609.00	615.00	608.60	613.55
15-April	4.30	594.75	600.00	594.60	598.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	36,245	3500	68085	-6645
15-Feb	10,600	610	56185	1015
15-April	1,190	-1070	39590	145

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15	
Basis	2.50	-3.55	12.00	610.00
15-Jan		6.05	-9.50	-607.50
15-Feb			-15.55	-613.55
15-April				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	3.20	419.00	423.80	419.00	422.10
15-Jan	2.30	429.80	434.30	429.80	431.50
15-Feb	4.90	436.50	440.90	436.50	439.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	645	182	2515	21
15-Jan	1107	66	4433	163
15-Feb	174	-315	1862	87

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-2.1		
14-Dec		9.4	16.9
15-Jan			7.5
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	38	2179	2212	2179	2209
Feb-15	40	2163	2215	2163	2210
Mar-15	37	2166	2215	2160	2208
Apr-15	33	2171	2214	2165	2207

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Dec-14	22-Dec-14	
Refined Soybean Oil	Kota	630	620	10
	Rajkot	600	590	10
	Delhi	655	655	Unch
	Mumbai	610	605	5
	Indore	610	600	10
	Kandla/Mundra	600	595	5
	Kolkata	600	592	8
	Indore (Soy Solvent Crude)	585	580	5
	Mumbai (Soy Degum)	575	570	5
	Kandla/Mundra (Soy Degum)	575	570	5
	Akola	647	643	4
	Amrawati	647	641	6
	Jalna	656	647	9
	Nagpur	648	642	6
	Alwar	NA	NA	-
	Solapur	658	652	6
	Bundi	630	620	10
	Dhule	656	648	8
Palm Oil	Rajkot	463	460	3
	Hyderabad	504	499	5
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	420	416	4
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	490	485	5
	Kandla RBD Pamolein	470	465	5
	Mangalore RBD Pamolein	490	487	3
	Chennai RBD Pamolein	490	485	5



	Kakinada RBD Pamolein	470	468	2
	KPT (krishna patnam)	465	468	-3
	Haldia	470	468	2
	PFAD (Kandla)	340	355	-15
	Refined Palm Stearin (Kandla)	360	375	-15
Refined Sunflower Oil	Mumbai	645	640	5
	Mumbai(Expeller Oil)	580	575	5
	Kandla/Mundra (Crude)	570	565	5
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	632	627	5
	Chennai	625	620	5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	870	880	-10
	Chennai	740	750	-10
	Delhi	730	730	Unch
	Hyderabad *	820	820	Unch
	Mumbai	870	860	10
	Gondal	885	885	Unch
	Jamnagar	875	875	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	750	740	10
	Sri-GangaNagar(Exp Oil)	760	755	5
	Alwar (Expeller Oil)	790	NA	-
	Kota (Expeller Oil)	740	730	10
	Jaipur (Expeller Oil)	765	755	10
	New Delhi (Expeller Oil)	790	790	Unch
	Hapur (Expeller Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	795	790	5
	Jaipur (Kacchi Ghani Oil)	803	795	8
	Agra (Kacchi Ghani Oil)	815	815	Unch
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Neewai (Kacchi Ghani Oil)	785	NA	-
	Hapur (Kacchi Ghani Oil)	790	790	Unch
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	560	560	Unch
	New Delhi	553	553	Unch
	Hyderabad	575	570	5

Coconut Oil	Kangayan (Crude)	1325	1325	Unch
	Cochin	1300	1300	Unch
	Trissur	1340	1340	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	650	648	2
	CNF India	675	655	20
Indonesia CPO USD/MT	FOB	630	628	2
	CNF India	655	645	10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	875	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	656	-
Argentina FOB (\$/MT)		22-Dec-14	20-Dec-14	Change
Crude Soybean Oil Ship		768	NA	-
Refined Soy Oil (Bulk) Ship		794	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		748	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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