



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to better buying and bullish cues from international commodity market.
- Soybean oil featured gains tracking bullish cues from international soybean complex and lower soybean arrivals. CIF soybean oil quoted at USD 856 per tons for December/January delivery. Moreover, February delivery CIF soybean oil is offered at USD 15 per tons at discount against January delivery.
- Mustard oil at Kota market featured gains in line with the other edible oils. Diminishing RM seed arrivals and good seasonal demand for oils likely to support RM seed oil in the near term. On the planting front, Indian farmers have been sown 63.66 lakh hectares of mustard seed (2014-15 crop year) as on 18 Dec. 2014, which was 66.555 lakh ha. compared to the last year same period. State wise details - in Rajasthan has been sown in 26.41 (29.73) lakh hectares, in MP sowing reached at 6.46 (7.79) lakh hectares and in UP sowing reached to 11.36 (10.31) lakh hectares. Values in bracket were last year same period figures. Three states above together account 70 percent of the total normal Rabi mustard acreage.
- CPO at BMD ended higher tracking bullish cues from international commodity market and supportive Malaysian palm oil export figures for 1-20 Dec., 2014.
- Exports of Malaysian palm oil products for December 1 - 20 rose 8.8 percent to 911,595 tons from 837,659 tons shipped during November 1-20 - Intertek Testing Services. India & subcontinent imported 193,350 tons v/s 143,650 tons last month same period. Moreover, EU's countires and China imported 234,020 and 207,325 tons respectively during December 1-20, 2014.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	-0.60	610.05	614.40	609.50	611.20
15-Feb	-2.00	617.95	618.80	613.50	615.00
15-April	-1.40	603.00	603.90	599.85	601.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	37,800	1555	69585	1500
15-Feb	12,750	2150	59775	3590
15-April	2,145	955	40485	895

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	3.80		
15-Jan		3.80	-10.20
15-Feb			-14.00
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	1.70	425.00	429.80	425.00	425.90
15-Jan	1.80	434.00	437.80	434.00	436.00
15-Feb	2.00	442.00	444.40	441.70	442.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	793	148	2411	-104
15-Jan	1383	276	4907	474
15-Feb	279	105	1801	-61

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-1.9		
14-Dec		10.1	17
15-Jan			6.9
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	6	2214	2235	2210	2215
Feb-15	9	2213	2237	2209	2219
Mar-15	10	2212	2238	2207	2219
Apr-15	9	2214	2236	2207	2217

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Dec-14	23-Dec-14	
Refined Soybean Oil	Kota	635	630	5
	Rajkot	610	600	10
	Delhi	670	655	15
	Mumbai	615	610	5
	Indore	620	610	10
	Kandla/Mundra	610	600	10
	Kolkata	610	600	10
	Indore (Soy Solvent Crude)	600	585	15
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	580	575	5
	Akola	650	647	3
	Amrawati	649	647	2
	Jalna	659	656	3
	Nagpur	649	648	1
	Alwar	NA	NA	-
	Solapur	659	658	1
	Bundi	634	630	4
	Dhule	657	656	1
Palm Oil	Rajkot	470	463	7
	Hyderabad	499	504	-5
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	424	420	4
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	497	490	7
	Kandla RBD Pamolein	470	470	Unch
	Mangalore RBD Pamolein	488	490	-2
	Chennai RBD Pamolein	488	490	-2



	Kakinada RBD Pamolein	480	470	10
	KPT (krishna patnam)	478	465	13
	Haldia	480	470	10
	PFAD (Kandla)	345	340	5
	Refined Palm Stearin (Kandla)	350	360	-10
Refined Sunflower Oil	Mumbai	650	645	5
	Mumbai(Expeller Oil)	585	580	5
	Kandla/Mundra (Crude)	575	570	5
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	632	632	Unch
	Chennai	625	625	Unch
	Latur (Expeller Oil)	603	605	-2
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	880	870	10
	Chennai	750	740	10
	Delhi	730	730	Unch
	Hyderabad *	820	820	Unch
	Mumbai	870	870	Unch
	Gondal	900	885	15
	Jamnagar	900	875	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	750	750	Unch
	Sri-GangaNagar(Exp Oil)	765	760	5
	Alwar (Expeller Oil)	800	790	10
	Kota (Expeller Oil)	750	740	10
	Jaipur (Expeller Oil)	775	765	10
	New Delhi (Expeller Oil)	800	790	10
	Hapur (Expeller Oil)	770	760	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	805	800	5
	Kota (Kacchi Ghani Oil)	795	795	Unch
	Jaipur (Kacchi Ghani Oil)	815	803	12
	Agra (Kacchi Ghani Oil)	825	815	10
	Bharatpur (Kacchi Ghani Oil)	820	810	10
	Neewai (Kacchi Ghani Oil)	795	785	10
	Hapur (Kacchi Ghani Oil)	780	790	-10
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	565	560	5
	New Delhi	560	553	7
	Hyderabad	578	575	3

Coconut Oil	Kangayan (Crude)	1330	1325	5
	Cochin	1300	1300	Unch
	Trissur	1340	1340	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	655	650	5
	CNF India	685	675	10
Indonesia CPO USD/MT	FOB	635	630	5
	CNF India	660	655	5
Ukraine Origin CSFO USD/MT Kandla	CIF	870	880	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		23-Dec-14	22-Dec-14	Change
Crude Soybean Oil Ship		NA	768	-
Refined Soy Oil (Bulk) Ship		NA	794	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	748	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.