



### Domestic Fundamentals:

- Edible oil prices surged followed by hike on import duty in edible oils by 5%.
- Finance Ministry, Govt. of India, has finally increased the import duty on crude and refined by 5% to 7.5% on crude and 15% on refined oils from 2.5% and 10% respectively. The move will boost the soybean prices and protect the farmers and solvent extractors/crushing industry.
- Diminishing RM seed arrivals and good seasonal demand for oils likely to support RM seed oil in the near term. On the planting front, Indian farmers have been sown 63.66 lakh hectares of mustard seed (2014-15 crop year) as on 18 Dec. 2014, which was 66.555 lakh ha. compared to the last year same period. State wise details - in Rajasthan has been sown in 26.41 (29.73) lakh hectares, in MP sowing reached at 6.46 (7.79) lakh hectares and in UP sowing reached to 11.36 (10.31) lakh hectares. Values in bracket were last year same period figures. Three states above together account 70 percent of the total normal Rabi mustard acreage.
- CPO at BMD ended higher tracking bullish cues from international commodity market and supportive Malaysian palm oil export figures for 1-20 Dec., 2014.
- Exports of Malaysian palm oil products for December 1 - 20 rose 8.8 percent to 911,595 tons from 837,659 tons shipped during November 1-20 - Intertek Testing Services. India & subcontinent imported 193,350 tons v/s 143,650 tons last month same period. Moreover, EU's countries and China imported 234,020 and 207,325 tons respectively during December 1-20, 2014.

**Outlook:** Edible oil basket is expected to feature gains on renewed buying in the spot market.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	21.70	625.50	634.50	623.55	632.6
15-Feb	22.90	615.00	634.65	615.00	633.2
15-April	19.35	607.00	618.50	607.00	616.5

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	61750	23950	67540	-2045
15-Feb	31800	19050	61145	1370
15-April	7490	5345	40460	-25

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	6.65		
15-Jan		0.55	-16.10
15-Feb			-16.65
15-April			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	17.00	434.70	442.80	434.70	442.8
15-Jan	17.40	446.00	453.20	446.00	453.2
15-Feb	17.60	454.60	459.00	454.60	459.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	750	-43	2109	-302
15-Jan	2516	1133	4688	-219
15-Feb	1027	748	2028	227

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	7.2		
14-Dec		10.4	16.2
15-Jan			5.8
15-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	33	2205	2250	2202	2250
Feb-15	33	2201	2253	2200	2251
Mar-15	32	2201	2252	2200	2249
Apr-15	31	2203	2250	2200	2248

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Dec-14	24-Dec-14	
Refined Soybean Oil	Kota	655	635	20
	Rajkot	625	610	15
	Delhi	690	670	20
	Mumbai	640	615	25
	Indore	640	620	20
	Kandla/Mundra	635	610	25
	Kolkata	635	610	25
	Indore (Soy Solvent Crude)	625	600	25
	Mumbai (Soy Degum)	600	575	25
	Kandla/Mundra (Soy Degum)	605	580	25
	Akola	671	650	21
	Amrawati	669	649	20
	Jalna	683	659	24
	Nagpur	673	649	24
	Alwar	NA	NA	-
	Solapur	683	659	24
	Bundi	660	634	26
	Dhule	681	657	24
Palm Oil	Rajkot	500	470	30
	Hyderabad	478	499	-21
	Delhi	550	520	30
	Kandla (Crude Palm Oil)	450	424	26
	Kandla (RBD Palm oil)	490	450	40
	Mumbai RBD Pamolein	520	497	23
	Kandla RBD Pamolein	502	470	32
	Mangalore RBD Pamolein	510	488	22

	Chennai RBD Pamolein	510	488	22
	Kakinada RBD Pamolein	505	480	25
	KPT (krishna patnam)	500	478	22
	Haldia	505	480	25
	PFAD (Kandla)	360	345	15
	Refined Palm Stearin (Kandla)	380	350	30
Refined Sunflower Oil	Mumbai	665	650	15
	Mumbai(Expeller Oil)	610	585	25
	Kandla/Mundra (Crude)	600	575	25
	Erode (Expeller Oil)	NA	650	-
	Hyderabad (Ref)	618	632	-14
	Chennai	650	625	25
	Latur (Expeller Oil)	670	603	67
	Chellakere (Expeller Oil)	605	580	25
Groundnut Oil	Rajkot	950	880	70
	Chennai	780	750	30
	Delhi	750	730	20
	Hyderabad *	840	820	20
	Mumbai	885	870	15
	Gondal	950	900	50
	Jamnagar	925	900	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	780	750	30
	Sri-GangaNagar(Exp Oil)	780	765	15
	Alwar (Expeller Oil)	862	800	62
	Kota (Expeller Oil)	770	750	20
	Jaipur (Expeller Oil)	781	775	6
	New Delhi (Expeller Oil)	815	800	15
	Hapur (Expeller Oil)	788	770	18
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	805	20
	Kota (Kacchi Ghani Oil)	810	795	15
	Jaipur (Kacchi Ghani Oil)	821	815	6
	Agra (Kacchi Ghani Oil)	835	825	10
	Bharatpur (Kacchi Ghani Oil)	830	820	10
	Neewai (Kacchi Ghani Oil)	808	795	13
	Hapur (Kacchi Ghani Oil)	785	780	5
Refined Cottonseed Oil	Mumbai	590	570	20
	Rajkot	550	565	-15
	New Delhi	573	560	13

	Hyderabad	580	578	<b>2</b>
<b>Coconut Oil</b>	Kangayan (Crude)	1340	1330	<b>10</b>
	Cochin	1300	1300	<b>Unch</b>
	Trissur	1350	1340	<b>10</b>
<b>Sesame Oil</b>	New Delhi	750	740	<b>10</b>
	Mumbai	830	830	<b>Unch</b>
<b>Kardi</b>	Mumbai	860	860	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	440	NA	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	460	455	<b>5</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	460	455	<b>5</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	655	655	<b>Unch</b>
	CNF India	685	685	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB	640	635	<b>5</b>
	CNF India	660	660	<b>Unch</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	875	870	<b>5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	NA	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>25-Dec-14</b>	<b>24-Dec-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	<b>-</b>
Refined Soy Oil (Bulk) Ship		NA	NA	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	NA	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

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