



Domestic Fundamentals:

- Steady to firm sentiments featured in the various edible oils in different centers followed by hike on import duty in edible oils by 5%. Besides, overnight gains in CBOT soy oil remained supportive for the edible oil markets.
- Finance Ministry, Govt. of India, has finally increased the import duty on crude and refined by 5% to 7.5% on crude and 15% on refined oils from 2.5% and 10% respectively. The move will boost the soybean prices and protect the farmers and solvent extractors/crushing industry.
- Diminishing RM seed arrivals and good seasonal demand for oils likely to support RM seed oil in the near term. On the planting front, Indian farmers have been sown 63.66 lakh hectares of mustard seed (2014-15 crop year) as on 18 Dec. 2014, which was 66.555 lakh ha. compared to the last year same period. State wise details - in Rajasthan has been sown in 26.41 (29.73) lakh hectares, in MP sowing reached at 6.46 (7.79) lakh hectares and in UP sowing reached to 11.36 (10.31) lakh hectares. Values in bracket were last year same period figures. Three states above together account 70 percent of the total normal Rabi mustard acreage.
- CPO at BMD ended higher tracking bullish cues from international commodity market and supportive Malaysian palm oil export figures for 1-20 Dec., 2014.
- Exports of Malaysian palm oil products for December 1 - 20 rose 8.8 percent to 911,595 tons from 837,659 tons shipped during November 1-20 - Intertek Testing Services. India & subcontinent imported 193,350 tons v/s 143,650 tons last month same period. Moreover, EU's countries and China imported 234,020 and 207,325 tons respectively during December 1-20, 2014.

Outlook: Edible oil basket is expected to feature gains on renewed buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	21.70	625.50	634.50	623.55	632.6
15-Feb	22.90	615.00	634.65	615.00	633.2
15-April	19.35	607.00	618.50	607.00	616.5

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	61750	23950	67540	-2045
15-Feb	31800	19050	61145	1370
15-April	7490	5345	40460	-25

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	6.65		
15-Jan		0.55	-16.10
15-Feb			-16.65
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	17.00	434.70	442.80	434.70	442.8
15-Jan	17.40	446.00	453.20	446.00	453.2
15-Feb	17.60	454.60	459.00	454.60	459.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	750	-43	2109	-302
15-Jan	2516	1133	4688	-219
15-Feb	1027	748	2028	227

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	7.2		
14-Dec		10.4	16.2
15-Jan			5.8
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	33	2205	2250	2202	2250
Feb-15	33	2201	2253	2200	2251
Mar-15	32	2201	2252	2200	2249
Apr-15	31	2203	2250	2200	2248

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Dec-14	26-Dec-14	
Refined Soybean Oil	Kota	665	655	10
	Rajkot	635	625	10
	Delhi	690	690	Unch
	Mumbai	645	640	5
	Indore	645	640	5
	Kandla/Mundra	640	635	5
	Kolkata	640	635	5
	Indore (Soy Solvent Crude)	625	625	Unch
	Mumbai (Soy Degum)	610	600	10
	Kandla/Mundra (Soy Degum)	610	605	5
	Akola	681	671	10
	Amrawati	679	669	10
	Jalna	683	683	Unch
	Nagpur	673	673	Unch
	Alwar	NR	NR	-
	Solapur	683	683	Unch
	Bundi	670	660	10
	Dhule	681	681	Unch
Palm Oil	Rajkot	510	500	10
	Hyderabad	485	478	7
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	452	450	2
	Kandla (RBD Palm oil)	495	490	5
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	502	502	Unch
	Mangalore RBD Pamolein	515	510	5



	Chennai RBD Pamolein	515	510	5
	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	503	500	3
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	365	380	-15
Refined Sunflower Oil	Mumbai	670	665	5
	Mumbai(Expeller Oil)	610	610	Unch
	Kandla/Mundra (Crude)	605	600	5
	Erode (Expeller Oil)	685	NA	-
	Hyderabad (Ref)	627	618	9
	Chennai	650	650	Unch
	Latur (Expeller Oil)	630	615	15
	Chellakere (Expeller Oil)	600	605	-5
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	780	780	Unch
	Delhi	750	750	Unch
	Hyderabad *	850	840	10
	Mumbai	920	885	35
	Gondal	950	950	Unch
	Jamnagar	950	925	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	785	780	5
	Sri-GangaNagar(Exp Oil)	785	780	5
	Alwar (Expeller Oil)	865	862	3
	Kota (Expeller Oil)	765	770	-5
	Jaipur (Expeller Oil)	790	781	9
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	Closed	788	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	835	825	10
	Kota (Kacchi Ghani Oil)	815	810	5
	Jaipur (Kacchi Ghani Oil)	829	821	8
	Agra (Kacchi Ghani Oil)	835	835	Unch
	Bharatpur (Kacchi Ghani Oil)	830	830	Unch
	Neewai (Kacchi Ghani Oil)	810	808	2
	Hapur (Kacchi Ghani Oil)	Closed	785	-
Refined Cottonseed Oil	Mumbai	595	590	5
	Rajkot	565	550	15
	New Delhi	573	573	Unch

	Hyderabad	585	580	5
Coconut Oil	Kangayan (Crude)	1325	1340	-15
	Cochin	1300	1300	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	665	655	10
	CNF India	695	685	10
Indonesia CPO USD/MT	FOB	645	640	5
	CNF India	670	660	10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	875	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	Closed	-
Argentina FOB (\$/MT)		26-Dec-14	25-Dec-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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