



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to better buying and bullish cues from international commodity market.
- In a major development, Finance Ministry, Govt. of India, has increased the import duty on crude by 5% to 7.5% and 15% on refined oils from 10% respectively. The move will boost the soybean prices and protect the farmers and solvent extractors/crushing industry. This will make edible oil imports dearer for India, which would lend support to the domestic oilseeds in the near-term.
- CNF CPO at Indian port is quoted at USD 682.5 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 707 per tons for January delivery. High sea CPO prices quoted at Rs 460 per 10 Kg and superolein at Rs 540 + vat at Kandla on 29 Dec. 2014. CNF CPO at WCI likely to trade in between USD 665-690 per tons in the coming days.
- Sources revealed that India's mustard output for 2015-15 seen at 67-69.50 lakh tons due to unfavorable weather condition in the initial stage and lower mustard seed acreage. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons.
- CPO at BMD ended higher tracking bullish cues from international commodity market, weather concern in Malaysia and supportive Malaysian palm oil export figures for 1-25 Dec., 2014.
- Malaysian palm oil products exports for Dec. 1-25 fell 1.4 percent to 1,083,151 tons from 1,098,870 tons shipped during Nov. 1-25 - cargo surveyor Societe Generale de Surveillance. Indian buyers imported 259,362 tons of palm oil products from Malaysia during 1-25 of Dec. v/s 205,900 tons same period last month.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	11.25	642.50	654.35	642.00	646.55
15-Feb	10.15	644.00	654.90	644.00	644.80
15-April	8.00	632.00	638.50	629.00	629.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	70,605	70605	70320	70320
15-Feb	36,710	36710	61630	61630
15-April	11,205	11205	42140	42140

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	15.45		
15-Jan		-1.75	-17.55
15-Feb			-15.80
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	17.70	453.90	460.50	453.60	460.50
15-Jan	13.70	461.00	471.30	459.00	466.90
15-Feb	14.00	466.00	477.30	466.00	473.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	640	640	1737	1737
15-Jan	2700	2700	4375	4375
15-Feb	1010	1010	1843	1843

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-0.5		
14-Dec		6.4	12.5
15-Jan			6.1
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	48	2293	2310	2293	2298
Feb-15	41	2294	2313	2280	2293
Mar-15	36	2294	2308	2283	2286
Apr-15	30	2295	2299	2276	2279

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Dec-14	27-Dec-14	
Refined Soybean Oil	Kota	675	665	10
	Rajkot	652	635	17
	Delhi	710	690	20
	Mumbai	660	645	15
	Indore	660	645	15
	Kandla/Mundra	660	640	20
	Kolkata	660	640	20
	Indore (Soy Solvent Crude)	640	625	15
	Mumbai (Soy Degum)	620	610	10
	Kandla/Mundra (Soy Degum)	620	610	10
	Akola	-	681	-
	Amrawati	693	679	14
	Jalna	-	683	-
	Nagpur	-	673	-
	Alwar	-	-	-
	Solapur	-	683	-
	Bundi	685	670	15
	Dhule	-	681	-
Palm Oil	Rajkot	525	510	15
	Hyderabad	532	485	47
	Delhi	570	550	20
	Kandla (Crude Palm Oil)	460	452	8
	Kandla (RBD Palm oil)	510	495	15
	Mumbai RBD Pamolein	545	520	25
	Kandla RBD Pamolein	530	502	28
	Mangalore RBD Pamolein	535	515	20
	Chennai RBD Pamolein	535	515	20



	Kakinada RBD Pamolein	530	505	25
	KPT (krishna patnam)	527	503	24
	Haldia	525	505	20
	PFAD (Kandla)	365	360	5
	Refined Palm Stearin (Kandla)	375	365	10
Refined Sunflower Oil	Mumbai	690	670	20
	Mumbai(Expeller Oil)	630	610	20
	Kandla/Mundra (Crude)	625	605	20
	Erode (Expeller Oil)	690	685	5
	Hyderabad (Ref)	646	627	19
	Chennai	665	650	15
	Latur (Expeller Oil)	675	630	45
	Chellakere (Expeller Oil)	615	600	15
Groundnut Oil	Rajkot	980	950	30
	Chennai	780	780	Unch
	Delhi	800	750	50
	Hyderabad *	850	850	Unch
	Mumbai	930	920	10
	Gondal	995	950	45
	Jamnagar	970	950	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	795	785	10
	Sri-GangaNagar(Exp Oil)	800	785	15
	Alwar (Expeller Oil)	880	865	15
	Kota (Expeller Oil)	775	765	10
	Jaipur (Expeller Oil)	798	790	8
	New Delhi (Expeller Oil)	820	815	5
	Hapur (Expeller Oil)	800	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	850	835	15
	Kota (Kacchi Ghani Oil)	825	815	10
	Jaipur (Kacchi Ghani Oil)	840	829	11
	Agra (Kacchi Ghani Oil)	845	835	10
	Bharatpur (Kacchi Ghani Oil)	840	830	10
	Neewai (Kacchi Ghani Oil)	820	810	10
	Hapur (Kacchi Ghani Oil)	830	Closed	-
Refined Cottonseed Oil	Mumbai	605	595	10
	Rajkot	595	565	30
	New Delhi	585	573	12
	Hyderabad	600	585	15

Coconut Oil	Kangayan (Crude)	1310	1325	-15
	Cochin	1300	1300	Unch
	Trissur	1360	1350	10
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	680	665	15
	CNF India	708	695	13
Indonesia CPO USD/MT	FOB	655	645	10
	CNF India	683	670	13
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	Closed	-
Argentina FOB (\$/MT)		27-Dec-14	26-Dec-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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