

Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to better buying and bullish cues from international commodity market.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.705 lakh tons of crude soybean oil majorly from Argentina, 7.409 lakh tons of crude palm oil, 1.511 lakh tons of crude sunflower oil and 0.6446 lakh tons of RBD palmolein during 01-28 Dec 2014.
- CIF soybean oil quoted at USD 876 per tons WCI as on 30 December 2014 for Jan. delivery. Meanwhile, Feb. delivery CIF soybean oil quoted at USD 861 per tons.
- Sources revealed that India's mustard output for 2015-15 seen at 67-69.50 lakh tons due to unfavorable weather condition in the initial stage and lower mustard seed acreage. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons.
- CPO at BMD ended higher tracking bullish cues from international commodity market, weather concern in Malaysia and supportive Malaysian palm oil export figures for 1-25 Dec., 2014. Market participants expect heavy rainfall over key palm oil producing region may curb palm oil supply in the first month of 2015 which could spur the prices and ease inventories in the near-medium term.
- Malaysian palm oil products exports for Dec. 1-25 fell 1.4 percent to 1,083,151 tons from 1,098,870 tons shipped during Nov. 1-25 - cargo surveyor Societe Generale de Surveillance. Indian buyers imported 259,362 tons of palm oil products from Malaysia during 1-25 of Dec. v/s 205,900 tons same period last month.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	2.35	645.00	648.45	641.60	646.50
15-Feb	0.90	642.65	645.50	640.20	643.10
15-April	-2.55	628.85	628.85	622.50	623.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	48,800	-21805	67380	-2940
15-Feb	28,470	-8240	61730	100
15-April	6,480	-4725	43915	1775

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	15.50		
15-Jan		-3.40	-23.00
15-Feb			-19.60
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	1.50	461.50	462.80	460.50	462.00
15-Jan	-2.50	468.10	469.00	463.80	466.00
15-Feb	-3.10	473.10	473.50	469.20	471.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	802	162	1264	-473
15-Jan	1482	-1218	3989	-386
15-Feb	1484	474	2446	603

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-2		
14-Dec		4	9
15-Jan			5
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	2	2298	2305	2295	2300
Feb-15	2	2309	2315	2294	2296
Mar-15	-3	2300	2305	2283	2283
Apr-15	-6	2289	2295	2271	2273

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Dec-14	29-Dec-14	
Refined Soybean Oil	Kota	670	675	-5
	Rajkot	650	652	-2
	Delhi	710	710	Unch
	Mumbai	660	660	Unch
	Indore	660	660	Unch
	Kandla/Mundra	655	660	-5
	Kolkata	645	660	-15
	Indore (Soy Solvent Crude)	645	640	5
	Mumbai (Soy Degum)	620	620	Unch
	Kandla/Mundra (Soy Degum)	630	620	10
	Akola	-	995	-
	Amrawati	700	693	7
	Jalna	705	705	Unch
	Nagpur	695	695	Unch
	Alwar	NR	NR	-
	Solapur	703	703	Unch
	Bundi	680	685	-5
	Dhule	703	703	Unch
Palm Oil	Rajkot	525	525	Unch
	Hyderabad	532	532	Unch
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	465	460	5
	Kandla (RBD Palm oil)	510	510	Unch
	Mumbai RBD Pamolein	545	545	Unch
	Kandla RBD Pamolein	522	530	-8
	Mangalore RBD Pamolein	535	535	Unch
	Chennai RBD Pamolein	535	535	Unch



	Kakinada RBD Pamolein	530	530	Unch
	KPT (krishna patnam)	523	527	-4
	Haldia	525	525	Unch
	PFAD (Kandla)	365	365	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla/Mundra (Crude)	622	625	-3
	Erode (Expeller Oil)	700	690	10
	Hyderabad (Ref)	651	646	5
	Chennai	665	665	Unch
	Latur (Expeller Oil)	675	675	Unch
	Chellakere (Expeller Oil)	625	615	10
Groundnut Oil	Rajkot	980	980	Unch
	Chennai	790	780	10
	Delhi	850	800	50
	Hyderabad *	850	850	Unch
	Mumbai	960	930	30
	Gondal	995	995	Unch
	Jamnagar	975	970	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	790	795	-5
	Sri-GangaNagar(Exp Oil)	805	800	5
	Alwar (Expeller Oil)	880	880	Unch
	Kota (Expeller Oil)	770	775	-5
	Jaipur (Expeller Oil)	795	798	-3
	New Delhi (Expeller Oil)	810	820	-10
	Hapur (Expeller Oil)	820	800	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	840	850	-10
	Kota (Kacchi Ghani Oil)	825	825	Unch
	Jaipur (Kacchi Ghani Oil)	835	840	-5
	Agra (Kacchi Ghani Oil)	855	845	10
	Bharatpur (Kacchi Ghani Oil)	850	840	10
	Neewai (Kacchi Ghani Oil)	815	820	-5
	Hapur (Kacchi Ghani Oil)	850	830	20
Refined Cottonseed Oil	Mumbai	610	605	5
	Rajkot	595	595	Unch
	New Delhi	577	585	-8
	Hyderabad	610	600	10

Coconut Oil	Kangayan (Crude)	1300	1310	-10
	Cochin	1310	1300	10
	Trissur	1360	1360	Unch
Sesame Oil	New Delhi	770	750	20
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	680	680	Unch
	CNF India	708	708	Unch
Indonesia CPO USD/MT	FOB	655	655	Unch
	CNF India	678	683	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	668	-
Argentina FOB (\$/MT)		29-Dec-14	27-Dec-14	Change
Crude Soybean Oil Ship		791	NA	-
Refined Soy Oil (Bulk) Ship		819	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		771	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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