

**Domestic Fundamentals:**

- Mixed sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and consolidation in the international palm oil market.
- CNF CPO Jan delivery quoted at USD 677.50 per tons and Feb. delivery is offered at USD 685 per tons. Moreover, RBD palmolein Jan delivery is offered at USD 707.50 per tons and Feb. delivery at USD 715 per tons on 31 Dec., 2014. On the palm oil production front, as per Malaysian government official, palm oil production may fall to around 15 to 30 percent in December due to monsoon floods against usual rate of 10 pct for this season. Moreover, Malaysian Palm Oil Association forecast crude palm oil production in Malaysia fell 21 percent in the Dec. 1-20 period compared with a month earlier.
- Sources revealed that India's mustard output for 2015-15 seen at 67-69.50 lakh tons due to unfavorable weather condition in the initial stage and lower mustard seed acreage. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.705 lakh tons of crude soybean oil majorly from Argentina, 7.409 lakh tons of crude palm oil, 1.511 lakh tons of crude sunflower oil and 0.6446 lakh tons of RBD palmolein during 01-28 Dec 2014.
- Malaysian palm oil products exports for December fell 0.9 percent to 1,298,461 tons from 1,310,509 tons shipped during November - cargo surveyor Societe Generale de Surveillance. Higher imports noticed by India and EU countries. India imported 359,767 tons during Dec., 2014 v/s 270,900 tons last month.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Jan	<b>-7.15</b>	651.20	652.80	643.45	643.75
15-Feb	<b>-4.60</b>	647.00	647.95	643.50	643.55
15-April	<b>-3.45</b>	627.00	629.45	624.00	624.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	29,420	-19380	60930	-6450
15-Feb	22,620	-5850	65155	3425
15-April	7,360	880	44905	990

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	16.25		
15-Jan		-0.20	-19.15
15-Feb			-18.95
15-April			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Dec	<b>-1.60</b>	462.00	462.00	460.60	460.70
15-Jan	<b>-7.70</b>	467.90	467.90	462.20	462.30
15-Feb	<b>-7.20</b>	472.60	472.90	468.10	468.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	409	-393	1146	-118
15-Jan	1399	-83	3958	-31
15-Feb	811	-673	2722	276

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-0.7		
14-Dec		1.6	7.4
15-Jan			5.8
15-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	5	2305	2307	2295	2305
Feb-15	-16	2296	2301	2277	2280
Mar-15	-17	2276	2288	2261	2267
Apr-15	-18	2264	2276	2250	2255

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Dec-14	30-Dec-14	
Refined Soybean Oil	Kota	670	670	Unch
	Rajkot	647	650	-3
	Delhi	710	710	Unch
	Mumbai	655	660	-5
	Indore	660	660	Unch
	Kandla/Mundra	650	655	-5
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	645	645	Unch
	Mumbai (Soy Degum)	610	620	-10
	Kandla/Mundra (Soy Degum)	625	630	-5
	Akola	700	702	-2
	Amrawati	700	700	Unch
	Jalna	710	705	5
	Nagpur	704	695	9
	Alwar	NR	NR	-
	Solapur	713	703	10
	Bundi	675	680	-5
	Dhule	709	703	6
Palm Oil	Rajkot	520	525	-5
	Hyderabad	546	532	14
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	460	465	-5
	Kandla (RBD Palm oil)	505	510	-5
	Mumbai RBD Pamolein	540	545	-5
	Kandla RBD Pamolein	520	522	-2
	Mangalore RBD Pamolein	535	535	Unch
	Chennai RBD Pamolein	535	535	Unch

	Kakinada RBD Pamolein	530	530	Unch
	KPT (krishna patnam)	522	523	-1
	Haldia	522	525	-3
	PFAD (Kandla)	380	365	15
	Refined Palm Stearin (Kandla)	390	375	15
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	620	630	-10
	Kandla/Mundra (Crude)	622	622	Unch
	Erode (Expeller Oil)	700	700	Unch
	Hyderabad (Ref)	670	651	19
	Chennai	665	665	Unch
	Latur (Expeller Oil)	670	675	-5
	Chellakere (Expeller Oil)	608	625	-17
Groundnut Oil	Rajkot	975	980	-5
	Chennai	800	790	10
	Delhi	850	850	Unch
	Hyderabad *	850	850	Unch
	Mumbai	970	960	10
	Gondal	990	995	-5
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	800	790	10
	Sri-GangaNagar(Exp Oil)	795	805	-10
	Alwar (Expeller Oil)	820	880	-60
	Kota (Expeller Oil)	770	770	Unch
	Jaipur (Expeller Oil)	796	795	1
	New Delhi (Expeller Oil)	810	810	Unch
	Hapur (Expeller Oil)	820	820	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	840	-20
	Kota (Kacchi Ghani Oil)	810	825	-15
	Jaipur (Kacchi Ghani Oil)	835	835	Unch
	Agra (Kacchi Ghani Oil)	845	855	-10
	Bharatpur (Kacchi Ghani Oil)	840	850	-10
	Neewai (Kacchi Ghani Oil)	815	815	Unch
	Hapur (Kacchi Ghani Oil)	850	850	Unch
Refined Cottonseed Oil	Mumbai	600	610	-10
	Rajkot	575	595	-20
	New Delhi	577	577	Unch
	Hyderabad	615	610	5

<b>Coconut Oil</b>	Kangayan (Crude)	1300	1300	Unch
	Cochin	1320	1310	10
	Trissur	1350	1360	-10
<b>Sesame Oil</b>	New Delhi	770	770	Unch
	Mumbai	840	830	10
<b>Kardi</b>	Mumbai	860	860	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	-
<b>Rice Bran Oil (4%)</b>	Punjab	460	460	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	460	460	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	675	680	-5
	CNF India	708	708	Unch
<b>Indonesia CPO USD/MT</b>	FOB	650	655	-5
	CNF India	678	678	Unch
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	870	880	-10
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	665	-
<b>Argentina FOB (\$/MT)</b>		<b>30-Dec-14</b>	<b>29-Dec-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	791	-
Refined Soy Oil (Bulk) Ship		NA	819	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	771	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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