

Domestic Fundamentals:

- Weak sentiments witnessed in the various edible oil prices in different market centers owing to limited buying at higher quotes and consolidation in the international palm oil market.
- CIF soybean oil featured gains on m-o-m basis and quoted at USD 842 per tons during December 2014 v/s USD 838 per tons last month. CIF soybean oil for ready delivery at Indian ports is quoted USD 851 per tons on 02 Jan. 2015. However, Feb. delivery is offered at discount of USD 18 per tons.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.705 lakh tons of crude soybean oil majorly from Argentina, 7.409 lakh tons of crude palm oil, 1.511 lakh tons of crude sunflower oil and 0.6446 lakh tons of RBD palmolein during 01-28 Dec 2014.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.
- CPO at BMD ended slightly higher tracking monsoon floods over key palm growing belt and in anticipation of lower palm oil inventories in Dec. and Jan.
- Malaysian palm oil products exports for December fell 0.9 percent to 1,298,461 tons from 1,310,509 tons shipped during November - cargo surveyor Societe Generale de Surveillance. Higher imports noticed by India and EU countries. India imported 359,767 tons during Dec., 2014 v/s 270,900 tons last month.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	5.45	639.60	645.10	639.10	644.20
15-Feb	4.60	642.00	648.00	642.00	646.65
15-April	5.00	624.00	629.90	624.00	629.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	20,410	-9010	57220	-3710
15-Feb	26,330	3710	69205	4050
15-April	2,995	-4365	45655	750

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	15.80		
15-Jan		2.45	-15.20
15-Feb			-17.65
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	3.80	458.00	462.70	454.90	462.00
15-Feb	4.60	464.30	470.60	462.60	470.00
15-Mar	4.70	472.10	475.50	468.50	475.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1368	-31	4108	150
15-Feb	901	90	2892	170
15-Mar	53	53	195	195

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-7		
15-Jan		8	13.5
15-Feb			5.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	9	2265	2325	2265	2300
Feb-15	25	2261	2303	2249	2303
Mar-15	18	2245	2285	2237	2284
Apr-15	15	2236	2272	2226	2270

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jan-15	31-Dec-14	
Refined Soybean Oil	Kota	670	670	Unch
	Rajkot	648	647	1
	Delhi	705	710	-5
	Mumbai	650	655	-5
	Indore	650	660	-10
	Kandla/Mundra	650	650	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	635	645	-10
	Mumbai (Soy Degum)	605	610	-5
	Kandla/Mundra (Soy Degum)	620	625	-5
	Akola	688	700	-12
	Amrawati	685	700	-15
	Jalna	698	710	-12
	Nagpur	689	704	-15
	Alwar	NR	NR	-
	Solapur	696	713	-17
	Bundi	670	675	-5
	Dhule	697	709	-12
Palm Oil	Rajkot	528	520	8
	Hyderabad	532	546	-14
	Delhi	560	570	-10
	Kandla (Crude Palm Oil)	455	460	-5
	Kandla (RBD Palm oil)	495	505	-10
	Mumbai RBD Pamolein	528	540	-12
	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	528	535	-7
	Chennai RBD Pamolein	528	535	-7



	Kakinada RBD Pamolein	520	530	-10
	KPT (krishna patnam)	510	522	-12
	Haldia	515	522	-7
	PFAD (Kandla)	370	380	-10
	Refined Palm Stearin (Kandla)	380	390	-10
Refined Sunflower Oil	Mumbai	685	690	-5
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	620	622	-2
	Erode (Expeller Oil)	695	700	-5
	Hyderabad (Ref)	665	670	-5
	Chennai	660	665	-5
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	608	-8
Groundnut Oil	Rajkot	950	975	-25
	Chennai	800	800	Unch
	Delhi	830	850	-20
	Hyderabad *	860	850	10
	Mumbai	960	970	-10
	Gondal	970	990	-20
	Jamnagar	950	975	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	790	800	-10
	Sri-GangaNagar(Exp Oil)	790	795	-5
	Alwar (Expeller Oil)	815	820	-5
	Kota (Expeller Oil)	770	770	Unch
	Jaipur (Expeller Oil)	788	796	-8
	New Delhi (Expeller Oil)	805	810	-5
	Hapur (Expeller Oil)	800	820	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	820	-5
	Kota (Kacchi Ghani Oil)	805	810	-5
	Jaipur (Kacchi Ghani Oil)	829	835	-6
	Agra (Kacchi Ghani Oil)	845	845	Unch
	Bharatpur (Kacchi Ghani Oil)	840	840	Unch
	Neewai (Kacchi Ghani Oil)	810	815	-5
	Hapur (Kacchi Ghani Oil)	830	850	-20
Refined Cottonseed Oil	Mumbai	585	600	-15
	Rajkot	570	575	-5
	New Delhi	570	577	-7
	Hyderabad	600	615	-15

Coconut Oil	Kangayan (Crude)	1320	1300	20
	Cochin	1320	1320	Unch
	Trissur	1360	1350	10
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	850	840	10
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	665	675	-10
	CNF India	698	708	-10
Indonesia CPO USD/MT	FOB	650	650	Unch
	CNF India	673	678	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	870	870	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	668	-
Argentina FOB (\$/MT)		31-Dec-14	30-Dec-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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