

Domestic Fundamentals:

- Weak sentiments witnessed in the various edible oil prices in different market centers owing to limited buying at higher quotes and consolidation in the international palm oil market.
- CNF CPO at Indian port is quoted at USD 675 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 700 per tons for January delivery. High sea CPO prices quoted at Rs 452 per 10 Kg and superolein at Rs 540 + vat at Kandla on 03 Jan. 2014. CNF CPO at WCI likely to trade in between USD 660-685 per tons in the coming days
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.705 lakh tons of crude soybean oil majorly from Argentina, 7.409 lakh tons of crude palm oil, 1.511 lakh tons of crude sunflower oil and 0.6446 lakh tons of RBD palmolein during 01-28 Dec 2014.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.
- Malaysian palm oil products exports for December fell 0.9 percent to 1,298,461 tons from 1,310,509 tons shipped during November - cargo surveyor Societe Generale de Surveillance. Higher imports noticed by India and EU countries. India imported 359,767 tons during Dec., 2014 v/s 270,900 tons last month.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

Futures Market Closed on Saturday (Prices updated as on Friday)

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	5.45	639.60	645.10	639.10	644.20
15-Feb	4.60	642.00	648.00	642.00	646.65
15-April	5.00	624.00	629.90	624.00	629.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	20,410	-9010	57220	-3710
15-Feb	26,330	3710	69205	4050
15-April	2,995	-4365	45655	750

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	15.80		
15-Jan		2.45	-15.20
15-Feb			-17.65
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	3.80	458.00	462.70	454.90	462.00
15-Feb	4.60	464.30	470.60	462.60	470.00
15-Mar	4.70	472.10	475.50	468.50	475.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1368	-31	4108	150
15-Feb	901	90	2892	170
15-Mar	53	53	195	195

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-7		
15-Jan		8	13.5
15-Feb			5.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	9	2265	2325	2265	2300
Feb-15	25	2261	2303	2249	2303
Mar-15	18	2245	2285	2237	2284
Apr-15	15	2236	2272	2226	2270

Futures Market Closed on Saturday (Prices updated as on Friday)

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Jan-15	2-Jan-15	
Refined Soybean Oil	Kota	665	670	-5
	Rajkot	650	648	2
	Delhi	705	705	Unch
	Mumbai	650	650	Unch
	Indore	665	650	15
	Kandla/Mundra	650	650	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	640	635	5
	Mumbai (Soy Degum)	612	605	7
	Kandla/Mundra (Soy Degum)	624	620	4
	Akola	689	688	1
	Amrawati	688	685	3
	Jalna	698	698	Unch
	Nagpur	689	689	Unch
	Alwar	NR	NR	-
	Solapur	696	696	Unch
	Bundi	670	670	Unch
	Dhule	697	697	Unch
Palm Oil	Rajkot	511	528	-17
	Hyderabad	537	532	5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	452	455	-3
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	528	528	Unch
	Kandla RBD Pamolein	515	515	Unch
	Mangalore RBD Pamolein	530	528	2
	Chennai RBD Pamolein	530	528	2



	Kakinada RBD Pamolein	520	520	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	515	515	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	695	695	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	660	660	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	930	950	-20
	Chennai	800	800	Unch
	Delhi	830	830	Unch
	Hyderabad *	860	860	Unch
	Mumbai	960	960	Unch
	Gondal	975	970	5
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	785	790	-5
	Sri-GangaNagar(Exp Oil)	795	790	5
	Alwar (Expeller Oil)	810	815	-5
	Kota (Expeller Oil)	765	770	-5
	Jaipur (Expeller Oil)	787	788	-1
	New Delhi (Expeller Oil)	805	805	Unch
	Hapur (Expeller Oil)	Closed	800	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	815	10
	Kota (Kacchi Ghani Oil)	810	805	5
	Jaipur (Kacchi Ghani Oil)	824	829	-5
	Agra (Kacchi Ghani Oil)	840	845	-5
	Bharatpur (Kacchi Ghani Oil)	835	840	-5
	Neewai (Kacchi Ghani Oil)	805	810	-5
	Hapur (Kacchi Ghani Oil)	Closed	830	-
Refined Cottonseed Oil	Mumbai	585	585	Unch
	Rajkot	570	570	Unch
	New Delhi	570	570	Unch
	Hyderabad	600	600	Unch

Coconut Oil	Kangayan (Crude)	1320	1320	Unch
	Cochin	1320	1320	Unch
	Trissur	1360	1360	Unch
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	675	665	10
	CNF India	700	698	2
Indonesia CPO USD/MT	FOB	660	650	10
	CNF India	675	673	2
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	870	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		2-Jan-15	31-Dec-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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