

Domestic Fundamentals:

- Weak sentiments witnessed in the various edible oil prices in different market centers owing to limited buying at higher quotes and consolidation in the international palm oil market.
- Mustard seed oil featured losses in line with the seed prices tracking need based demand at higher quotes. On the planting front, Indian farmers have been sown 64.24 lakh hectares of mustard seed (2014-15 crop year) as on 2 Jan. 2014, which was 68.04 lakh ha. compared to the last year same period.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.705 lakh tons of crude soybean oil majorly from Argentina, 7.409 lakh tons of crude palm oil, 1.511 lakh tons of crude sunflower oil and 0.6446 lakh tons of RBD palmolein during 01-28 Dec 2014.
- CPO at BMD ended lower on higher soybean crop production estimates for South American countries. While, monsoon floods and weak ringgits limit the gains
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.
- Malaysian palm oil products exports for December fell 0.9 percent to 1,298,461 tons from 1,310,509 tons shipped during November - cargo surveyor Societe Generale de Surveillance. Higher imports noticed by India and EU countries. India imported 359,767 tons during Dec., 2014 v/s 270,900 tons last month.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	2.80	642.85	646.00	642.50	643.20
15-Feb	0.35	644.00	646.70	641.25	642.15
15-April	-0.95	629.80	630.00	624.20	624.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	26,690	6280	56650	-570
15-Feb	31,950	5620	75510	6305
15-April	4,340	1345	46475	820

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	21.80		
15-Jan		-1.05	-18.70
15-Feb			-17.65
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-3.70	462.80	464.00	456.70	458.00
15-Feb	-3.70	471.20	472.20	464.20	466.00
15-Mar	-4.10	477.00	477.50	471.70	471.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1016	-352	4221	113
15-Feb	419	-482	3166	274
15-Mar	73	20	183	-12

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-3		
15-Jan		8	13.7
15-Feb			5.7
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	-22	2303	2320	2293	2293
Feb-15	-18	2302	2314	2283	2284
Mar-15	-21	2283	2297	2262	2262
Apr-15	-23	2265	2283	2246	2246

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Jan-15	3-Jan-15	
Refined Soybean Oil	Kota	670	665	5
	Rajkot	650	650	Unch
	Delhi	NR	705	-
	Mumbai	650	650	Unch
	Indore	670	665	5
	Kandla/Mundra	655	650	5
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	650	640	10
	Mumbai (Soy Degum)	615	612	3
	Kandla/Mundra (Soy Degum)	625	624	1
	Akola	695	689	6
	Amrawati	694	688	6
	Jalna	705	698	7
	Nagpur	696	689	7
	Alwar	NR	NR	-
	Solapur	704	696	8
	Bundi	670	670	Unch
	Dhule	704	697	7
Palm Oil	Rajkot	515	511	4
	Hyderabad	532	537	-5
	Delhi	NR	560	-
	Kandla (Crude Palm Oil)	455	452	3
	Kandla (RBD Palm oil)	497	495	2
	Mumbai RBD Pamolein	528	528	Unch
	Kandla RBD Pamolein	520	515	5
	Mangalore RBD Pamolein	532	530	2

	Chennai RBD Pamolein	532	530	2
	Kakinada RBD Pamolein	527	520	7
	KPT (krishna patnam)	512	510	2
	Haldia	515	515	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	625	620	5
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	690	695	-5
	Hyderabad (Ref)	665	665	Unch
	Chennai	655	660	-5
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	950	930	20
	Chennai	800	800	Unch
	Delhi	NR	830	-
	Hyderabad *	870	860	10
	Mumbai	960	960	Unch
	Gondal	975	975	Unch
	Jamnagar	975	950	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	775	785	-10
	Sri-GangaNagar(Exp Oil)	795	795	Unch
	Alwar (Expeller Oil)	810	810	Unch
	Kota (Expeller Oil)	745	765	-20
	Jaipur (Expeller Oil)	782	787	-5
	New Delhi (Expeller Oil)	NR	805	-
	Hapur (Expeller Oil)	790	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	825	Unch
	Kota (Kacchi Ghani Oil)	810	810	Unch
	Jaipur (Kacchi Ghani Oil)	821	824	-3
	Agra (Kacchi Ghani Oil)	830	840	-10
	Bharatpur (Kacchi Ghani Oil)	825	835	-10
	Neewai (Kacchi Ghani Oil)	798	805	-7
	Hapur (Kacchi Ghani Oil)	820	Closed	-
Refined Cottonseed Oil	Mumbai	590	585	5
	Rajkot	575	570	5
	New Delhi	NR	570	-
	Hyderabad	600	600	Unch

Coconut Oil	Kangayan (Crude)	1350	1320	30
	Cochin	1320	1320	Unch
	Trissur	1385	1360	25
Sesame Oil	New Delhi	NR	770	-
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	660	675	-15
	CNF India	703	700	3
Indonesia CPO USD/MT	FOB	650	660	-10
	CNF India	678	675	3
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	NA	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	Closed	-
Argentina FOB (\$/MT)		3-Jan-15	2-Jan-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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