

Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and gains in the international palm oil market.
- Soybean oil quoted up on Tuesday trading session. CIF soybean oil quoted higher to USD 873 per tons for Jan delivery and Feb delivery is offered at USD 855 per tons on 66 Jan., 2015.
- USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.
- Mustard seed oil featured losses in line with the seed prices tracking need based demand at higher quotes. On the planting front, Indian farmers have been sown 64.24 lakh hectares of mustard seed (2014-15 crop year) as on 2 Jan. 2014, which was 68.04 lakh ha. compared to the last year same period.
- CPO at BMD ended higher on bullish cues from CBOT soybean market and monsoon floods over key palm growing regions.
- As per Reuters survey, palm oil stocks forecast at 2.02 million tons for December, citing lower output which is seen down 22.5 pct at 1.36 million tons and exports expected to drop 1.5 pct to 1.49 million tons. Malaysian Palm Oil Board will publish Malaysian palm oil inventory data for Dec. on Jan 12.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	3.05	649.40	653.55	649.10	651.50
15-Feb	0.70	648.50	649.95	645.60	647.55
15-April	-0.55	631.15	632.25	627.50	629.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	26,040	-650	54670	-1980
15-Feb	28,715	-3235	73155	-2355
15-April	3,745	-595	48710	2235

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	20.50		
15-Jan		-3.95	-22.50
15-Feb			-18.55
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	1.10	465.00	465.50	460.90	463.90
15-Feb	1.20	473.10	473.80	468.90	471.60
15-Mar	0.80	478.20	478.20	474.00	476.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1108	92	3904	-317
15-Feb	1049	630	3444	278
15-Mar	149	76	281	98

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-6.9		
15-Jan		7.7	12.6
15-Feb			4.9
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	11	2320	2333	2305	2309
Feb-15	19	2296	2326	2296	2304
Mar-15	20	2275	2310	2272	2284
Apr-15	20	2259	2294	2257	2267

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Jan-15	5-Jan-15	
Refined Soybean Oil	Kota	675	670	5
	Rajkot	650	650	Unch
	Delhi	NR	NR	-
	Mumbai	655	650	5
	Indore	670	670	Unch
	Kandla/Mundra	655	655	Unch
	Kolkata	650	645	5
	Indore (Soy Solvent Crude)	650	650	Unch
	Mumbai (Soy Degum)	615	615	Unch
	Kandla/Mundra (Soy Degum)	625	625	Unch
	Akola	695	695	Unch
	Amrawati	694	694	Unch
	Jalna	705	705	Unch
	Nagpur	696	696	Unch
	Alwar	NR	NR	-
	Solapur	704	704	Unch
	Bundi	675	670	5
	Dhule	704	704	Unch
Palm Oil	Rajkot	515	515	Unch
	Hyderabad	532	532	Unch
	Delhi	NR	NR	-
	Kandla (Crude Palm Oil)	457	455	2
	Kandla (RBD Palm oil)	505	497	8
	Mumbai RBD Pamolein	532	528	4
	Kandla RBD Pamolein	522	520	2
	Mangalore RBD Pamolein	530	532	-2



	Chennai RBD Pamolein	530	532	-2
	Kakinada RBD Pamolein	527	527	Unch
	KPT (krishna patnam)	520	512	8
	Haldia	520	515	5
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	380	10
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	660	655	5
	Latur (Expeller Oil)	675	670	5
	Chellakere (Expeller Oil)	605	600	5
Groundnut Oil	Rajkot	975	950	25
	Chennai	800	800	Unch
	Delhi	NR	NR	-
	Hyderabad *	870	870	Unch
	Mumbai	960	960	Unch
	Gondal	1000	975	25
	Jamnagar	1000	975	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	770	775	-5
	Sri-GangaNagar(Exp Oil)	795	795	Unch
	Alwar (Expeller Oil)	790	810	-20
	Kota (Expeller Oil)	735	745	-10
	Jaipur (Expeller Oil)	774	782	-8
	New Delhi (Expeller Oil)	NR	NR	-
	Hapur (Expeller Oil)	776	790	-14
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	825	-5
	Kota (Kacchi Ghani Oil)	810	810	Unch
	Jaipur (Kacchi Ghani Oil)	811	821	-10
	Agra (Kacchi Ghani Oil)	825	830	-5
	Bharatpur (Kacchi Ghani Oil)	820	825	-5
	Neewai (Kacchi Ghani Oil)	790	798	-8
	Hapur (Kacchi Ghani Oil)	800	820	-20
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	575	575	Unch
	New Delhi	NR	NR	-
	Hyderabad	605	600	5

Coconut Oil	Kangayan (Crude)	1365	1350	15
	Cochin	1320	1320	Unch
	Trissur	1385	1385	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	660	660	Unch
	CNF India	700	703	-3
Indonesia CPO USD/MT	FOB	655	650	5
	CNF India	678	678	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	880	NA	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	660	-
Argentina FOB (\$/MT)		5-Jan-15	3-Jan-15	Change
Crude Soybean Oil Ship		811	NA	-
Refined Soy Oil (Bulk) Ship		839	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		791	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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