



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and gains in the international palm oil market.
- CNF CPO at Indian port quoted higher and offered at USD 672.50/tons for ready delivery and far month (Feb.) delivery is offered at USD 677.50 per tons on Wednesday.
- Mustard seed oil featured losses in line with the seed prices tracking need based demand at higher quotes. On the planting front, Indian farmers have been sown 64.24 lakh hectares of mustard seed (2014-15 crop year) as on 2 Jan. 2014, which was 68.04 lakh ha. compared to the last year same period.
- USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.
- CPO at BMD ended higher on bullish cues from CBOT soybean market and monsoon floods over key palm growing regions. Market participants expect monsoon floods likely to force some Malaysian palm oil mills temporarily inactive in the coming days which may prop up palm oil prices in the near term. However, huge losses in crude oil prices and favorable weather over South American countries may cap excessive gains.
- As per Reuters survey, palm oil stocks forecast at 2.02 million tons for December, citing lower output which is seen down 22.5 pct at 1.36 million tons and exports expected to drop 1.5 pct to 1.49 million tons. Malaysian Palm Oil Board will publish Malaysian palm oil inventory data for Dec. on Jan 12.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 15-Jan | 9.65 | 655.50 | 665.20 | 653.55 | 664.10 |
| 15-Feb | 7.50 | 651.40 | 657.75 | 648.35 | 657.30 |
| 15-April | 9.15 | 631.00 | 639.40 | 629.00 | 638.95 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| 15-Jan | 40,455 | 14415 | 46300 | -8370 |
| 15-Feb | 41,925 | 13210 | 72930 | -225 |
| 15-April | 8,530 | 4785 | 49440 | 730 |

Vol-OI are taken at 5:30 PM

| Spread | Jan-15 | Feb-15 | Apr-15 |
|----------|--------|--------|--------|
| Basis | 7.90 | | |
| 15-Jan | | -6.80 | -25.15 |
| 15-Feb | | | -18.35 |
| 15-April | | | |

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 15-Jan | 4.00 | 466.00 | 469.70 | 462.70 | 467.80 |
| 15-Feb | 3.70 | 473.50 | 477.00 | 470.60 | 475.20 |
| 15-Mar | 3.70 | 478.20 | 482.20 | 475.90 | 480.70 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 15-Jan | 1193 | 85 | 3888 | -16 |
| 15-Feb | 967 | -82 | 3613 | 169 |
| 15-Mar | 218 | 69 | 597 | 316 |

Vol-OI are taken at 5:30 PM

| Spread | Jan-15 | Feb-15 | Mar-15 |
|--------|--------|--------|--------|
| Basis | -12.8 | | |
| 15-Jan | | 7.4 | 12.9 |
| 15-Feb | | | 5.5 |
| 15-Mar | | | |

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jan-15 | 23 | 2320 | 2340 | 2317 | 2332 |
| Feb-15 | 21 | 2315 | 2330 | 2314 | 2325 |
| Mar-15 | 25 | 2290 | 2317 | 2290 | 2309 |
| Apr-15 | 25 | 2276 | 2299 | 2272 | 2292 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|----------------------------|-------------------|----------|--------|
| | | 7-Jan-15 | 6-Jan-15 | |
| Refined Soybean Oil | Kota | 680 | 675 | 5 |
| | Rajkot | 655 | 650 | 5 |
| | Delhi | 710 | 710 | Unch |
| | Mumbai | 655 | 655 | Unch |
| | Indore | 673 | 670 | 3 |
| | Kandla/Mundra | 660 | 655 | 5 |
| | Kolkata | 655 | 650 | 5 |
| | Indore (Soy Solvent Crude) | 652 | 650 | 2 |
| | Mumbai (Soy Degum) | 615 | 615 | Unch |
| | Kandla/Mundra (Soy Degum) | 625 | 625 | Unch |
| | Akola | 701 | 695 | 6 |
| | Amrawati | 702 | 694 | 8 |
| | Jalna | 709 | 705 | 4 |
| | Nagpur | 705 | 696 | 9 |
| | Alwar | NR | NR | - |
| | Solapur | 712 | 704 | 8 |
| | Bundi | 685 | 675 | 10 |
| | Dhule | 711 | 704 | 7 |
| Palm Oil | Rajkot | 520 | 515 | 5 |
| | Hyderabad | 532 | 532 | Unch |
| | Delhi | 570 | 570 | Unch |
| | Kandla (Crude Palm Oil) | 455 | 457 | -2 |
| | Kandla (RBD Palm oil) | 505 | 505 | Unch |
| | Mumbai RBD Pamolein | 532 | 532 | Unch |
| | Kandla RBD Pamolein | 522 | 522 | Unch |
| | Mangalore RBD Pamolein | 535 | 530 | 5 |



| | | | | |
|--------------------------|------------------------------------|------|------|------|
| | Chennai RBD Pamolein | 535 | 530 | 5 |
| | Kakinada RBD Pamolein | 530 | 527 | 3 |
| | KPT (krishna patnam) | 522 | 520 | 2 |
| | Haldia | 523 | 520 | 3 |
| | PFAD (Kandla) | 375 | 370 | 5 |
| | Refined Palm Stearin (Kandla) | 395 | 390 | 5 |
| | | | | |
| Refined Sunflower Oil | Mumbai | 685 | 685 | Unch |
| | Mumbai(Expeller Oil) | 620 | 625 | -5 |
| | Kandla/Mundra (Crude) | 620 | 620 | Unch |
| | Erode (Expeller Oil) | 690 | 690 | Unch |
| | Hyderabad (Ref) | 670 | 665 | 5 |
| | Chennai | 660 | 660 | Unch |
| | Latur (Expeller Oil) | 675 | 675 | Unch |
| | Chellakere (Expeller Oil) | 605 | 605 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 990 | 975 | 15 |
| | Chennai | 800 | 800 | Unch |
| | Delhi | 800 | 800 | Unch |
| | Hyderabad * | 870 | 870 | Unch |
| | Mumbai | 980 | 960 | 20 |
| | Gondal | 1000 | 1000 | Unch |
| | Jamnagar | 1000 | 1000 | Unch |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 760 | 770 | -10 |
| | Sri-GangaNagar(Exp Oil) | 770 | 795 | -25 |
| | Alwar (Expeller Oil) | 790 | 790 | Unch |
| | Kota (Expeller Oil) | 730 | 735 | -5 |
| | Jaipur (Expeller Oil) | 767 | 774 | -7 |
| | New Delhi (Expeller Oil) | 793 | 793 | Unch |
| | Hapur (Expeller Oil) | 780 | 776 | 4 |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 790 | 820 | -30 |
| | Kota (Kacchi Ghani Oil) | 792 | 810 | -18 |
| | Jaipur (Kacchi Ghani Oil) | 806 | 811 | -5 |
| | Agra (Kacchi Ghani Oil) | 820 | 825 | -5 |
| | Bharatpur (Kacchi Ghani Oil) | 815 | 820 | -5 |
| | Neewai (Kacchi Ghani Oil) | 782 | 790 | -8 |
| | Hapur (Kacchi Ghani Oil) | 820 | 800 | 20 |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 590 | 590 | Unch |
| | Rajkot | 580 | 575 | 5 |
| | New Delhi | 575 | 575 | Unch |
| | Hyderabad | 610 | 605 | 5 |

| | | | | |
|--|--------------------|-----------------|-----------------|---------------|
| Coconut Oil | Kangayan (Crude) | 1340 | 1365 | -25 |
| | Cochin | 1320 | 1320 | Unch |
| | Trissur | 1400 | 1385 | 15 |
| | | | | |
| Sesame Oil | New Delhi | 663 | 663 | Unch |
| | Mumbai | 850 | 850 | Unch |
| Kardi | Mumbai | 860 | 860 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | NA | - |
| Rice Bran Oil (4%) | Punjab | 460 | 460 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 460 | 460 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 660 | 660 | Unch |
| | CNF India | 650 | 700 | -50 |
| Indonesia CPO USD/MT | FOB | 698 | 655 | 43 |
| | CNF India | 673 | 678 | -5 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 880 | 880 | Unch |
| Rapeseed Oil Rotterdam Euro/MT | FOB (Dec delivery) | NA | 663 | - |
| | | | | |
| Argentina FOB (\$/MT) | | 6-Jan-15 | 5-Jan-15 | Change |
| Crude Soybean Oil Ship | | 805 | 811 | -6 |
| Refined Soy Oil (Bulk) Ship | | 833 | 839 | -6 |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 785 | 791 | -6 |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |
| * indicates including VAT | | | | |

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