



Domestic Fundamentals:

- Firm sentiments continue to dominate various edible oil markets owing to need based buying and gains in the international palm oil market. Support is likely to continue and price may move further up from current level.
- Palm oil quoted up on bullish cues from international palm oil market. CPO at Kandla ready delivery quoted at Rs 468/ 10 Kg and upto 15 Feb delivery is offered at Rs 472 per 10 Kg. CNF CPO at Indian port quoted higher and offered at USD 687/tons for ready delivery and far month (Feb.) delivery is offered at USD 690 per tons on Thursday.
- Mustard seed oil featured gains in line with the other edible oils tracking need based demand and seasonal demand for oils. On the planting front, Indian farmers have been sown 64.24 lakh hectares of mustard seed (2014-15 crop year) as on 2 Jan. 2014, which was 68.04 lakh ha. compared to the last year same period.
- Crude palm oil featured gains on Thursday's trading session and hits a near six-month high tracking monsoon floods over key palm growing regions which raises the fear of tight palm oil supply. Moreover, Malaysian Meteorological Department raised its weather warning to an orange stage from a yellow stage. Supply concern and weakness in local currency keep the sentiments firm for short-medium term.
- As per Reuters survey, palm oil stocks forecast at 2.02 million tons for December, citing lower output which is seen down 22.5 pct at 1.36 million tons and exports expected to drop 1.5 pct to 1.49 million tons. Malaysian Palm Oil Board will publish Malaysian palm oil inventory data for Dec. on Jan 12.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	1.00	672.90	675.00	666.00	668.00
15-Feb	1.75	662.40	663.95	656.05	658.00
15-April	3.30	642.50	644.00	634.60	636.55

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	32,140	-8315	39330	-6970
15-Feb	53,305	11380	74760	1830
15-April	10,270	1740	47745	-1695

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15	
Basis	19.00	29.00	50.45	687.00
15-Jan		-10.00	-31.45	-668.00
15-Feb			-21.45	-658.00
15-April				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	1.30	470.10	473.90	466.60	470.00
15-Feb	1.20	478.00	482.00	475.20	478.00
15-Mar	1.30	484.60	488.20	481.40	483.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1193	85	3888	-16
15-Feb	967	-82	3613	169
15-Mar	218	69	597	316

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-12.8		
15-Jan		7.4	12.9
15-Feb			5.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	31	2370	2380	2370	2380
Feb-15	37	2349	2389	2349	2383
Mar-15	39	2335	2379	2331	2369
Apr-15	34	2314	2353	2314	2345

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Jan-15	7-Jan-15	
Refined Soybean Oil	Kota	690	680	10
	Rajkot	670	655	15
	Delhi	710	710	Unch
	Mumbai	675	655	20
	Indore	690	673	17
	Kandla/Mundra	670	660	10
	Kolkata	665	655	10
	Indore (Soy Solvent Crude)	670	652	18
	Mumbai (Soy Degum)	645	615	30
	Kandla/Mundra (Soy Degum)	645	625	20
	Akola	709	701	8
	Amrawati	708	702	6
	Jalna	719	709	10
	Nagpur	714	705	9
	Alwar	NR	NR	-
	Solapur	722	712	10
	Bundi	695	685	10
	Dhule	720	711	9
Palm Oil	Rajkot	530	520	10
	Hyderabad	532	532	Unch
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	468	455	13
	Kandla (RBD Palm oil)	515	505	10
	Mumbai RBD Pamolein	537	532	5
	Kandla RBD Pamolein	530	522	8
	Mangalore RBD Pamolein	545	535	10



	Chennai RBD Pamolein	545	535	10
	Kakinada RBD Pamolein	540	530	10
	KPT (krishna patnam)	530	522	8
	Haldia	528	523	5
	PFAD (Kandla)	380	375	5
	Refined Palm Stearin (Kandla)	400	395	5
Refined Sunflower Oil	Mumbai	690	685	5
	Mumbai(Expeller Oil)	635	620	15
	Kandla/Mundra (Crude)	630	620	10
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	679	670	9
	Chennai	660	660	Unch
	Latur (Expeller Oil)	685	675	10
	Chellakere (Expeller Oil)	610	605	5
Groundnut Oil	Rajkot	1000	990	10
	Chennai	800	800	Unch
	Delhi	800	800	Unch
	Hyderabad *	875	870	5
	Mumbai	990	980	10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	760	Unch
	Sri-GangaNagar(Exp Oil)	775	770	5
	Alwar (Expeller Oil)	800	790	10
	Kota (Expeller Oil)	740	730	10
	Jaipur (Expeller Oil)	777	767	10
	New Delhi (Expeller Oil)	790	793	-3
	Hapur (Expeller Oil)	800	780	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	805	790	15
	Kota (Kacchi Ghani Oil)	805	792	13
	Jaipur (Kacchi Ghani Oil)	816	806	10
	Agra (Kacchi Ghani Oil)	825	820	5
	Bharatpur (Kacchi Ghani Oil)	820	815	5
	Neewai (Kacchi Ghani Oil)	793	782	11
	Hapur (Kacchi Ghani Oil)	830	820	10
Refined Cottonseed Oil	Mumbai	605	590	15
	Rajkot	580	580	Unch
	New Delhi	565	575	-10
	Hyderabad	615	610	5

Coconut Oil	Kangayan (Crude)	1320	1340	-20
	Cochin	1370	1320	50
	Trissur	1400	1400	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	680	660	20
	CNF India	713	698	15
Indonesia CPO USD/MT	FOB	665	650	15
	CNF India	688	673	15
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	671	-
Argentina FOB (\$/MT)		7-Jan-15	6-Jan-15	Change
Crude Soybean Oil Ship		815	805	10
Refined Soy Oil (Bulk) Ship		843	833	10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		795	785	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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