



Domestic Fundamentals:

- Firm sentiments continue to dominate various edible oil markets owing to need based buying and gains in the international palm oil market. Support is likely to continue and price may move further up from current level.
- Palm oil quoted up on bullish cues from international palm oil market. CPO at Kandla ready delivery quoted at Rs 468/ 10 Kg and upto 15 Feb delivery is offered at Rs 472 per 10 Kg. CNF CPO at Indian port quoted higher and offered at USD 687/tons for ready delivery and far month (Feb.) delivery is offered at USD 690 per tons on Thursday.
- Mustard seed oil featured gains in line with the other edible oils tracking need based demand and seasonal demand for oils. On the planting front, Indian farmers have been sown 64.24 lakh hectares of mustard seed (2014-15 crop year) as on 2 Jan. 2014, which was 68.04 lakh ha. compared to the last year same period.
- Crude palm oil featured gains on Thursday's trading session and hits a near six-month high tracking monsoon floods over key palm growing regions which raises the fear of tight palm oil supply. Moreover, Malaysian Meteorological Department raised its weather warning to an orange stage from a yellow stage. Supply concern and weakness in local currency keep the sentiments firm for short-medium term.
- As per Reuters survey, palm oil stocks forecast at 2.02 million tons for December, citing lower output which is seen down 22.5 pct at 1.36 million tons and exports expected to drop 1.5 pct to 1.49 million tons. Malaysian Palm Oil Board will publish Malaysian palm oil inventory data for Dec. on Jan 12.
- Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	-	-	-	-	-
15-Feb	-	-	-	-	-
15-April	-	-	-	-	-

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	-	-	-	-
15-Feb	-	-	-	-
15-April	-	-	-	-

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	-	-	-
15-Jan	-	-	-
15-Feb	-	-	-
15-April	-	-	-

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-	-	-	-	-
15-Feb	-	-	-	-	-
15-Mar	-	-	-	-	-

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	-	-	-	-
15-Feb	-	-	-	-
15-Mar	-	-	-	-

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-	-	-
15-Jan	-	-	-
15-Feb	-	-	-
15-Mar	-	-	-

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	31	2370	2380	2370	2380
Feb-15	37	2349	2389	2349	2383
Mar-15	39	2335	2379	2331	2369
Apr-15	34	2314	2353	2314	2345

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jan-15	9-Jan-15	
Refined Soybean Oil	Kota	685	690	-5
	Rajkot	660	665	-5
	Delhi	710	710	Unch
	Mumbai	675	675	Unch
	Indore	690	690	Unch
	Kandla/Mundra	670	670	Unch
	Kolkata	665	665	Unch
	Indore (Soy Solvent Crude)	665	665	Unch
	Mumbai (Soy Degum)	642	650	-8
	Kandla/Mundra (Soy Degum)	642	650	-8
	Akola	707	707	Unch
	Amrawati	706	706	Unch
	Jalna	717	717	Unch
	Nagpur	711	711	Unch
	Alwar	NR	NR	-
	Solapur	720	720	Unch
	Bundi	695	700	-5
	Dhule	718	718	Unch
Palm Oil	Rajkot	515	522	-7
	Hyderabad	537	542	-5
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	462	465	-3
	Kandla (RBD Palm oil)	502	515	-13
	Mumbai RBD Pamolein	528	532	-4
	Kandla RBD Pamolein	525	530	-5
	Mangalore RBD Pamolein	540	545	-5
	Chennai RBD Pamolein	540	545	-5

	Kakinada RBD Pamolein	535	540	-5
	KPT (krishna patnam)	525	530	-5
	Haldia	525	528	-3
	PFAD (Kandla)	370	380	-10
	Refined Palm Stearin (Kandla)	390	400	-10
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	625	630	-5
	Erode (Expeller Oil)	690	695	-5
	Hyderabad (Ref)	684	689	-5
	Chennai	660	660	Unch
	Latur (Expeller Oil)	685	685	Unch
	Chellakere (Expeller Oil)	610	610	Unch
Groundnut Oil	Rajkot	1020	990	30
	Chennai	800	800	Unch
	Delhi	800	800	Unch
	Hyderabad *	870	870	Unch
	Mumbai	1000	1000	Unch
	Gondal	1025	990	35
	Jamnagar	1010	1000	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	765	765	Unch
	Sri-GangaNagar(Exp Oil)	770	785	-15
	Alwar (Expeller Oil)	810	805	5
	Kota (Expeller Oil)	730	740	-10
	Jaipur (Expeller Oil)	779	778	1
	New Delhi (Expeller Oil)	790	790	Unch
	Hapur (Expeller Oil)	Closed	800	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	815	Unch
	Kota (Kacchi Ghani Oil)	800	810	-10
	Jaipur (Kacchi Ghani Oil)	818	816	2
	Agra (Kacchi Ghani Oil)	830	835	-5
	Bharatpur (Kacchi Ghani Oil)	825	830	-5
	Neewai (Kacchi Ghani Oil)	800	797	3
	Hapur (Kacchi Ghani Oil)	Closed	830	-
Refined Cottonseed Oil	Mumbai	605	608	-3
	Rajkot	570	575	-5
	New Delhi	565	565	Unch
	Hyderabad	620	620	Unch

Coconut Oil	Kangayan (Crude)	1310	1320	-10
	Cochin	1370	1370	Unch
	Trissur	1385	1390	-5
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	678	683	-5
	CNF India	705	708	-3
Indonesia CPO USD/MT	FOB	660	665	-5
	CNF India	680	683	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	885	880	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	669	-
Argentina FOB (\$/MT)		9-Jan-15	8-Jan-15	Change
Crude Soybean Oil Ship		832	825	7
Refined Soy Oil (Bulk) Ship		861	853	8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		812	805	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.