

Domestic Fundamentals:

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and gains in the international palm oil market.
- Monsoon floods in Malaysia hurts the palm oil supply prospects and need based demand from top buyers may support the palm oil prices in the near term. However, losses in crude mineral oil and favorable weather over key soybean producing regions of South American countries could limit the excessive gains. Palm oil production in Malaysia was down 22.2 percent on m-o-m and 18.07 percent lower from same period of the last year due to floods and production is likely to remain on lower side in January.
- Malaysia's palm oil stocks at the end of December fell 11.6 percent to 2,013,326 tonnes against a revised 2,276,177 tonnes at the end of November - Malaysian Palm Oil Board. Last year at the same time, stocks were 1,987,111 tons. On the production front, Malaysia's palm oil production during 2014 stood at 19.6 million tons, 2.08% higher from the last year.
- Sunflower oil CIF prices (Ukraine origin) quoted around USD 880 per tons for JFM delivery, as on 12 Jan 2014 v/s USD 870 per tons AMJ delivery. Lower production estimates from European Union countries keep the market premium compared to soy and rapeseed oil. Prices are likely to stay in the range of USD 875-895 per tons in the near term.
- Crude palm oil featured gains on Monday's trading session tracking monsoon floods over key palm growing regions which raises the fear of tight palm oil supply. As per cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Jan. 1-10 fell 12.7 percent to 355,846 tons from 407,425 tons for Dec. 1-10. India & subcontinent import 63,300 tons of palm oil products from Malaysia during 1-10 Jan. v/s 74,700 tons last month same period.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	4.70	665.00	671.40	662.80	670.30
15-Feb	1.20	662.00	663.20	656.40	661.20
15-April	-0.60	640.00	641.00	635.70	638.75

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	11,045		31510	
15-Feb	44,875		78335	
15-April	5,565		46575	

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	12.70		
15-Jan		-9.10	-31.55
15-Feb			-22.45
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-2.10	467.00	467.60	462.50	465.50
15-Feb	-3.40	473.50	473.50	468.60	471.10
15-Mar	-3.80	478.90	478.90	474.10	476.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1334		2574	
15-Feb	1337		4013	
15-Mar	274		662	

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-12.8		
15-Jan		7.4	12.9
15-Feb			5.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	-19	2360	2400	2300	2340
Feb-15	15	2352	2381	2337	2373
Mar-15	13	2353	2372	2328	2361
Apr-15	13	2330	2348	2310	2339

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Jan-15	10-Jan-15	
Refined Soybean Oil	Kota	685	685	Unch
	Rajkot	660	660	Unch
	Delhi	-	710	-
	Mumbai	675	675	Unch
	Indore	690	690	Unch
	Kandla/Mundra	670	670	Unch
	Kolkata	660	665	-5
	Indore (Soy Solvent Crude)	665	665	Unch
	Mumbai (Soy Degum)	640	642	-2
	Kandla/Mundra (Soy Degum)	640	642	-2
	Akola	719	707	12
	Amrawati	718	706	12
	Jalna	727	717	10
	Nagpur	716	711	5
	Alwar	NR	NR	-
	Solapur	725	720	5
	Bundi	695	695	Unch
	Dhule	724	718	6
Palm Oil	Rajkot	520	515	5
	Hyderabad	545	537	8
	Delhi	-	570	-
	Kandla (Crude Palm Oil)	460	462	-2
	Kandla (RBD Palm oil)	505	502	3
	Mumbai RBD Pamolein	532	528	4
	Kandla RBD Pamolein	522	525	-3
	Mangalore RBD Pamolein	535	540	-5
	Chennai RBD Pamolein	535	540	-5



	Kakinada RBD Pamolein	532	535	-3
	KPT (krishna patnam)	530	525	5
	Haldia	527	525	2
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	630	635	-5
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	678	684	-6
	Chennai	665	660	5
	Latur (Expeller Oil)	680	685	-5
	Chellakere (Expeller Oil)	610	610	Unch
Groundnut Oil	Rajkot	1040	1020	20
	Chennai	820	800	20
	Delhi	-	800	-
	Hyderabad *	875	870	5
	Mumbai	1020	1000	20
	Gondal	1040	1025	15
	Jamnagar	1040	1010	30
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	765	-5
	Sri-GangaNagar(Exp Oil)	770	770	Unch
	Alwar (Expeller Oil)	805	810	-5
	Kota (Expeller Oil)	735	730	5
	Jaipur (Expeller Oil)	783	779	4
	New Delhi (Expeller Oil)	-	790	-
	Hapur (Expeller Oil)	810	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	815	Unch
	Kota (Kacchi Ghani Oil)	800	800	Unch
	Jaipur (Kacchi Ghani Oil)	822	818	4
	Agra (Kacchi Ghani Oil)	820	830	-10
	Bharatpur (Kacchi Ghani Oil)	815	825	-10
	Neewai (Kacchi Ghani Oil)	800	800	Unch
	Hapur (Kacchi Ghani Oil)	835	Closed	-
Refined Cottonseed Oil	Mumbai	600	605	-5
	Rajkot	580	570	10
	New Delhi	-	565	-
	Hyderabad	610	620	-10

Coconut Oil	Kangayan (Crude)	1400	1310	90
	Cochin	1370	1370	Unch
	Trissur	1385	1385	Unch
Sesame Oil	New Delhi	-	-	-
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	685	678	7
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	660	660	Unch
	CNF India	685	680	5
Ukraine Origin CSFO USD/MT Kandla	CIF	880	885	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	Closed	-
Argentina FOB (\$/MT)		10-Jan-15	9-Jan-15	Change
Crude Soybean Oil Ship		NA	832	-
Refined Soy Oil (Bulk) Ship		NA	861	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	812	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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