

Domestic Fundamentals:

- Steady to weak sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and losses in the international soy oil market.
- Palm oil quoted lower at major cash market tracking bearish cues from international soy market and limited buying. CNF crude palm oil for ready delivery is offered at USD 670 per tons and Feb. delivery is quoted at USD 672 per tons on 14 Jan., 2015. Palm oil production in Malaysia was down 22.2 percent in December on m-o-m and 18.07 percent lower from same period of the last year due to floods and production is likely to remain on lower side in January. On the import front, Indian palm oil imports rose 5 percent to 836,447 tons in December from a month earlier.
- CIF soybean oil quoted at USD 871 per tons for Jan delivery and Feb. delivery is offered at USD 858 per tons at Indian port as on 14 Jan., 2015. Better than expected soybean supplies forecast and bearish crude mineral oil prices weigh on the market sentiments.
- Malaysian palm oil futures quoted lower on Wednesday tracking losses in competing soy oil markets. However, weak ringgit against USD and concerns of lower palm oil production in Malaysia after monsoon floods kept prices range bound.
- As per Chinese custom data, China imported a record 8.53 million tons of soybeans in December, up 41.5 percent on m-o-m basis and 16.8 percent higher from same period of the last year. Moreover, ministry also forecast that January imports would slip to 5.4 million tons.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	3.70	670.20	673.00	666.95	669.00
15-Feb	-0.40	649.40	654.20	649.40	651.95
15-April	-4.45	625.30	625.60	619.10	621.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	17,205	5650	20630	-3700
15-Feb	34,990	-7245	74755	-4690
15-April	8,180	-2260	47665	165

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	8.00		
15-Jan		-17.05	-47.80
15-Feb			-30.75
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-1.00	459.70	461.70	456.60	460.70
15-Feb	-2.90	465.00	466.20	461.50	464.00
15-Mar	-5.40	468.80	471.00	465.50	466.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1169	302	1529	-600
15-Feb	1542	901	4472	458
15-Mar	452	284	777	57

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-6.7		
15-Jan		3.3	5.3
15-Feb			2
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	-12	2368	2371	2347	2362
Feb-15	-9	2342	2354	2328	2344
Mar-15	-6	2325	2329	2305	2324
Apr-15	-19	2297	2301	2281	2288

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Jan-15	13-Jan-15	
Refined Soybean Oil	Kota	685	685	Unch
	Rajkot	Closed	660	-
	Delhi	715	715	Unch
	Mumbai	660	675	-15
	Indore	680	680	Unch
	Kandla/Mundra	660	665	-5
	Kolkata	665	660	5
	Indore (Soy Solvent Crude)	660	660	Unch
	Mumbai (Soy Degum)	635	635	Unch
	Kandla/Mundra (Soy Degum)	640	640	Unch
	Akola	720	719	1
	Amrawati	719	718	1
	Jalna	729	727	2
	Nagpur	718	716	2
	Alwar	NR	NR	-
	Solapur	727	725	2
	Bundi	690	685	5
	Dhule	726	724	2
Palm Oil	Rajkot	Closed	510	-
	Hyderabad	537	537	Unch
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	454	455	-1
	Kandla (RBD Palm oil)	490	498	-8
	Mumbai RBD Pamolein	520	525	-5
	Kandla RBD Pamolein	512	515	-3
	Mangalore RBD Pamolein	530	528	2
	Chennai RBD Pamolein	530	528	2

	Kakinada RBD Pamolein	525	525	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	515	520	-5
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	385	380	5
Refined Sunflower Oil	Mumbai	687	690	-3
	Mumbai(Expeller Oil)	625	625	Unch
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	665	670	-5
	Chennai	660	665	-5
	Latur (Expeller Oil)	670	690	-20
	Chellakere (Expeller Oil)	610	615	-5
Groundnut Oil	Rajkot	Closed	1025	-
	Chennai	820	820	Unch
	Delhi	780	780	Unch
	Hyderabad *	880	880	Unch
	Mumbai	1030	1030	Unch
	Gondal	Closed	1040	-
	Jamnagar	Closed	1040	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	760	Unch
	Sri-GangaNagar(Exp Oil)	780	765	15
	Alwar (Expeller Oil)	Closed	805	-
	Kota (Expeller Oil)	735	735	Unch
	Jaipur (Expeller Oil)	776	782	-6
	New Delhi (Expeller Oil)	794	794	Unch
	Hapur (Expeller Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	805	805	Unch
	Kota (Kacchi Ghani Oil)	800	795	5
	Jaipur (Kacchi Ghani Oil)	815	821	-6
	Agra (Kacchi Ghani Oil)	817	825	-8
	Bharatpur (Kacchi Ghani Oil)	812	820	-8
	Neewai (Kacchi Ghani Oil)	Closed	778	-
	Hapur (Kacchi Ghani Oil)	830	830	Unch
Refined Cottonseed Oil	Mumbai	595	595	Unch
	Rajkot	Closed	585	-
	New Delhi	590	590	Unch
	Hyderabad	610	610	Unch

Coconut Oil	Kangayan (Crude)	1360	1360	Unch
	Cochin	1370	1370	Unch
	Trissur	1400	1385	15
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	670	675	-5
	CNF India	690	695	-5
Indonesia CPO USD/MT	FOB	645	655	-10
	CNF India	670	675	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	668	-
Argentina FOB (\$/MT)		13-Jan-15	12-Jan-15	Change
Crude Soybean Oil Ship		799	800	-1
Refined Soy Oil (Bulk) Ship		827	828	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		779	780	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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