

Domestic Fundamentals:

- Mixed sentiments witnessed in the various edible oil prices in different market centers owing to need based buying. Most of the markets were closed in Southern India due to Pongal.
- Palm oil quoted slightly higher at major cash market tracking better buying ahead of wedding season. However, profit booking in Malaysian palm oil futures caps excessive gains. CNF crude palm oil for ready delivery is offered at USD 670 per tons and RBD CNF at Indian port is offered at USD 700 per tons on 15 Jan., 2015. On the import front, Indian palm oil imports rose 5 percent to 836,447 tons in December from a month earlier. USDA forecast India's palm oil imports to 8.9 million tons in 2014-15, up 13.52 percent on y-o-y basis.
- CIF soybean oil quoted at USD 887 per tons for Jan delivery and Feb. delivery is offered at USD 865 per tons at Indian port as on 15 Jan., 2015. Better than expected soybean supplies forecast and bearish crude mineral oil prices weigh on the market sentiments.
- Malaysian palm oil futures quoted lower on Thursday tracking losses in competing soy oil markets. However, weak ringgit against USD and concerns of lower palm oil production in Malaysia after monsoon floods kept prices range bound. As per cargo surveyor Intertek, Malaysian palm oil exports during January 1-15 fell 13.50 percent to 0.535 million metric tons from the same period of last month.
- Indonesia set its crude palm oil export tax for January at zero, unchanged from the previous month - Trade Ministry. Palm oil prices below threshold level of export duty imposition causing the export duty for CPO to remain at zero percent.
- As per Chinese custom data, China imported a record 8.53 million tons of soybeans in December, up 41.5 percent on m-o-m basis and 16.8 percent higher from same period of the last year.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	3.95	671.90	674.50	671.50	674.20
15-Feb	5.10	655.50	659.40	655.50	657.80
15-April	4.90	626.00	628.90	625.00	627.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	14,375	-2830	19490	-1140
15-Feb	42,395	7405	78345	3590
15-April	10,485	2305	52630	4965

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	2.80		
15-Jan		-16.40	-46.70
15-Feb			-30.30
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	4.70	462.10	465.90	461.40	463.80
15-Feb	5.30	465.90	469.00	465.40	468.20
15-Mar	6.60	469.60	472.80	469.00	472.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	1138	-31	1307	-222
15-Feb	2168	626	5055	583
15-Mar	1075	623	877	100

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-6.8		
15-Jan		4.4	8.7
15-Feb			4.3
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	21	2382	2409	2379	2381
Mar-15	23	2359	2394	2356	2367
Apr-15	22	2333	2369	2332	2343
May-15	21	2304	2339	2304	2314

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Jan-15	14-Jan-15	
Refined Soybean Oil	Kota	690	685	5
	Rajkot	665	Closed	-
	Delhi	712	715	-3
	Mumbai	660	660	Unch
	Indore	675	680	-5
	Kandla/Mundra	665	660	5
	Kolkata	655	665	-10
	Indore (Soy Solvent Crude)	660	660	Unch
	Mumbai (Soy Degum)	632	635	-3
	Kandla/Mundra (Soy Degum)	632	640	-8
	Akola	720	720	Unch
	Amrawati	719	719	Unch
	Jalna	730	729	1
	Nagpur	719	718	1
	Alwar	NR	NR	-
	Solapur	727	727	Unch
Bundi	690	690	Unch	
Dhule	728	728	Unch	
Palm Oil	Rajkot	515	Closed	-
	Hyderabad	Closed	537	-
	Delhi	572	570	2
	Kandla (Crude Palm Oil)	460	454	6
	Kandla (RBD Palm oil)	505	490	15
	Mumbai RBD Pamolein	518	520	-2
	Kandla RBD Pamolein	520	512	8
	Mangalore RBD Pamolein	530	530	Unch
	Chennai RBD Pamolein	530	530	Unch

	Kakinada RBD Pamolein	525	525	Unch
	KPT (krishna patnam)	515	510	5
	Haldia	515	515	Unch
	PFAD (Kandla)	380	370	10
	Refined Palm Stearin (Kandla)	400	385	15
Refined Sunflower Oil	Mumbai	687	687	Unch
	Mumbai(Expeller Oil)	615	625	-10
	Kandla/Mundra (Crude)	615	625	-10
	Erode (Expeller Oil)	Closed	690	-
	Hyderabad (Ref)	Closed	665	-
	Chennai	Closed	660	-
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	Closed	610	-
Groundnut Oil	Rajkot	1025	Closed	-
	Chennai	Closed	820	-
	Delhi	780	780	Unch
	Hyderabad *	Closed	880	-
	Mumbai	1030	1030	Unch
	Gondal	1040	Closed	-
	Jamnagar	1030	Closed	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	760	Unch
	Sri-GangaNagar(Exp Oil)	765	780	-15
	Alwar (Expeller Oil)	805	Closed	-
	Kota (Expeller Oil)	735	735	Unch
	Jaipur (Expeller Oil)	776	776	Unch
	New Delhi (Expeller Oil)	795	794	1
	Hapur (Expeller Oil)	790	800	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	805	-5
	Kota (Kacchi Ghani Oil)	795	800	-5
	Jaipur (Kacchi Ghani Oil)	815	815	Unch
	Agra (Kacchi Ghani Oil)	820	817	3
	Bharatpur (Kacchi Ghani Oil)	815	812	3
	Neewai (Kacchi Ghani Oil)	798	Closed	-
Hapur (Kacchi Ghani Oil)	820	830	-10	
Refined Cottonseed Oil	Mumbai	595	595	Unch
	Rajkot	585	Closed	-
	New Delhi	570	590	-20
	Hyderabad	Closed	610	-

Coconut Oil	Kangayan (Crude)	Closed	1360	-
	Cochin	1370	1370	Unch
	Trissur	1400	1400	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	455	450	5
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	680	670	10
	CNF India	700	690	10
Indonesia CPO USD/MT	FOB	655	645	10
	CNF India	680	670	10
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	665	-
Argentina FOB (\$/MT)				
		14-Jan-15	13-Jan-15	Change
Crude Soybean Oil Ship		805	799	6
Refined Soy Oil (Bulk) Ship		833	827	6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		785	779	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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