

Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils tracking losses in BMD CPO and higher imports in the same by India in recent weeks.
- On the import front, Indian palm oil imports rose 5 percent to 836,447 tons in December from a month earlier. USDA forecast India's palm oil imports to 8.9 million tons in 2014-15, up 13.52 percent on y-o-y basis.
- CIF soybean oil quoted at USD 887 per tons for Jan delivery and Feb. delivery is offered at USD 865 per tons at Indian port as on 15 Jan., 2015. Better than expected soybean supplies forecast and bearish crude mineral oil prices weigh on the market sentiments.
- Malaysian palm oil futures quoted lower on Thursday tracking losses in competing soy oil markets. However, weak ringgit against USD and concerns of lower palm oil production in Malaysia after monsoon floods kept prices range bound. As per cargo surveyor Intertek, Malaysian palm oil exports during January 1-15 fell 13.50 percent to 0.535 million metric tons from the same period of last month.
- Indonesia set its crude palm oil export tax for January at zero, unchanged from the previous month - Trade Ministry. Palm oil prices below threshold level of export duty imposition causing the export duty for CPO to remain at zero percent.
- As per Chinese custom data, China imported a record 8.53 million tons of soybeans in December, up 41.5 percent on m-o-m basis and 16.8 percent higher from same period of the last year.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	1.50	672.00	676.60	672.00	674.8
15-Feb	-1.75	655.00	656.45	652.70	654.0
15-April	-0.60	623.30	626.50	622.00	624.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	5210	-9165	16155	-3335
15-Feb	19950	-22445	74905	-3440
15-April	7000	-3485	52330	-300

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	2.85		
15-Jan		-20.8	-50.85
15-Feb			-30.05
15-April			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-2.10	460.00	461.40	457.40	458.4
15-Feb	-2.30	465.00	466.70	463.00	464.2
15-Mar	-3.30	469.40	470.80	465.20	467.6

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	366	-772	1399	92
15-Feb	1141	-1027	5031	-24
15-Mar	287	-788	891	14

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	1.6		
15-Jan		5.8	9.2
15-Feb			3.4
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-42	2385	2390	2338	2340
Mar-15	-44	2371	2376	2315	2324
Apr-15	-36	2351	2354	2298	2308
May-15	-30	2318	2323	2276	2284

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Jan-15	15-Jan-15	
Refined Soybean Oil	Kota	680	690	-10
	Rajkot	655	665	-10
	Delhi	710	712	-2
	Mumbai	660	660	Unch
	Indore	680	675	5
	Kandla/Mundra	660	665	-5
	Kolkata	655	655	Unch
	Indore (Soy Solvent Crude)	660	660	Unch
	Mumbai (Soy Degum)	630	632	-2
	Kandla/Mundra (Soy Degum)	635	632	3
	Akola	720	720	Unch
	Amrawati	719	719	Unch
	Jalna	730	730	Unch
	Nagpur	719	719	Unch
	Alwar	NR	NR	-
	Solapur	727	727	Unch
	Bundi	690	690	Unch
	Dhule	728	728	Unch
Palm Oil	Rajkot	510	515	-5
	Hyderabad	523	Closed	-
	Delhi	565	572	-7
	Kandla (Crude Palm Oil)	460	460	Unch
	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	520	518	2
	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	530	530	Unch
	Chennai RBD Pamolein	530	530	Unch

	Kakinada RBD Pamolein	525	525	Unch
	KPT (krishna patnam)	515	515	Unch
	Haldia	515	515	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	685	687	-2
	Mumbai(Expeller Oil)	620	615	5
	Kandla/Mundra (Crude)	620	615	5
	Erode (Expeller Oil)	Closed	Closed	-
	Hyderabad (Ref)	689	Closed	-
	Chennai	Closed	Closed	-
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	605	Closed	-
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	Closed	Closed	-
	Delhi	750	780	-30
	Hyderabad *	870	Closed	-
	Mumbai	1040	1030	10
	Gondal	1030	1040	-10
	Jamnagar	1030	1030	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	755	760	-5
	Sri-GangaNagar(Exp Oil)	765	765	Unch
	Alwar (Expeller Oil)	800	805	-5
	Kota (Expeller Oil)	730	735	-5
	Jaipur (Expeller Oil)	771	776	-5
	New Delhi (Expeller Oil)	785	795	-10
	Hapur (Expeller Oil)	790	790	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	795	800	-5
	Kota (Kacchi Ghani Oil)	795	795	Unch
	Jaipur (Kacchi Ghani Oil)	810	815	-5
	Agra (Kacchi Ghani Oil)	815	820	-5
	Bharatpur (Kacchi Ghani Oil)	810	815	-5
	Neewai (Kacchi Ghani Oil)	794	798	-4
	Hapur (Kacchi Ghani Oil)	820	820	Unch
Refined Cottonseed Oil	Mumbai	590	595	-5
	Rajkot	580	585	-5
	New Delhi	595	570	25
	Hyderabad	615	Closed	-

Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1370	1370	Unch
	Trissur	1400	1400	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	678	680	-2
	CNF India	700	700	Unch
Indonesia CPO USD/MT	FOB	665	655	10
	CNF India	680	680	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	870	875	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	677	-
Argentina FOB (\$/MT)		15-Jan-15	14-Jan-15	Change
Crude Soybean Oil Ship		NA	805	-
Refined Soy Oil (Bulk) Ship		NA	833	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	785	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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