

**Domestic Fundamentals:**

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks and need based demand.
- USDA cut India's soybean production estimates for 2014-15 on lower yields reflecting late planting and a short monsoon season. Moreover, historic revision also made by USDA for India's soybean production estimates. India's soybean production is estimated at 10.5 million tons during 2014-15 seasons, up one million tons from last year production.
- CIF soybean oil quoted at USD 885 per tons for Jan delivery and Feb. delivery is offered at USD 863 per tons at Indian port as on 17 Jan., 2015. Better than expected soybean supplies forecast and bearish crude mineral oil prices weigh on the market sentiments.
- Malaysian palm oil products exports for Jan. 1-15 fell 11.8 percent to 545,410 tons from 618,134 tons shipped during Dec. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 69,700 tons of palm oil products (during 1-15 Jan. 2015) v/s 140,972 tons same period of last month from Malaysia.
- Indonesia set its crude palm oil export tax for January at zero, unchanged from the previous month - Trade Ministry. Palm oil prices below threshold level of export duty imposition causing the export duty for CPO to remain at zero percent.
- As per Chinese custom data, China imported a record 8.53 million tons of soybeans in December, up 41.5 percent on m-o-m basis and 16.8 percent higher from same period of the last year.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

Futures market closed on Saturday (Prices updated as on Friday)

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Jan	<b>1.50</b>	672.00	676.60	672.00	674.8
15-Feb	<b>-1.75</b>	655.00	656.45	652.70	654.0
15-April	<b>-0.60</b>	623.30	626.50	622.00	624.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	5210	-9165	16155	-3335
15-Feb	19950	-22445	74905	-3440
15-April	7000	-3485	52330	-300

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	2.85		
15-Jan		-20.8	-50.85
15-Feb			-30.05
15-April			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	<b>-2.10</b>	460.00	461.40	457.40	458.4
15-Feb	<b>-2.30</b>	465.00	466.70	463.00	464.2
15-Mar	<b>-3.30</b>	469.40	470.80	465.20	467.6

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	366	-772	1399	92
15-Feb	1141	-1027	5031	-24
15-Mar	287	-788	891	14

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	1.6		
15-Jan		5.8	9.2
15-Feb			3.4
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-42	2385	2390	2338	2340
Mar-15	-44	2371	2376	2315	2324
Apr-15	-36	2351	2354	2298	2308
May-15	-30	2318	2323	2276	2284

Futures market closed on Saturday (Prices updated as on Friday)

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jan-15	16-Jan-15	
Refined Soybean Oil	Kota	685	680	5
	Rajkot	650	655	-5
	Delhi	710	710	Unch
	Mumbai	660	660	Unch
	Indore	680	680	Unch
	Kandla/Mundra	660	660	Unch
	Kolkata	655	655	Unch
	Indore (Soy Solvent Crude)	650	660	-10
	Mumbai (Soy Degum)	625	630	-5
	Kandla/Mundra (Soy Degum)	630	635	-5
	Akola	714	720	-6
	Amrawati	713	719	-6
	Jalna	730	730	Unch
	Nagpur	719	719	Unch
	Alwar	NR	NR	-
	Solapur	727	727	Unch
	Bundi	690	690	Unch
	Dhule	728	728	Unch
Palm Oil	Rajkot	508	510	-2
	Hyderabad	513	523	-10
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	455	460	-5
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	520	-5
	Kandla RBD Pamolein	512	515	-3
	Mangalore RBD Pamolein	528	530	-2
	Chennai RBD Pamolein	528	530	-2

	Kakinada RBD Pamolein	522	525	-3
	KPT (krishna patnam)	512	515	-3
	Haldia	512	515	-3
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	Closed	Closed	-
	Hyderabad (Ref)	689	689	Unch
	Chennai	Closed	Closed	-
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	605	605	Unch
Groundnut Oil	Rajkot	1020	1025	-5
	Chennai	Closed	Closed	-
	Delhi	750	750	Unch
	Hyderabad *	880	870	10
	Mumbai	1040	1040	Unch
	Gondal	1020	1030	-10
	Jamnagar	1030	1030	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	755	755	Unch
	Sri-GangaNagar(Exp Oil)	755	765	-10
	Alwar (Expeller Oil)	790	800	-10
	Kota (Expeller Oil)	720	730	-10
	Jaipur (Expeller Oil)	770	771	-1
	New Delhi (Expeller Oil)	785	785	Unch
	Hapur (Expeller Oil)	Closed	790	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	795	-10
	Kota (Kacchi Ghani Oil)	790	795	-5
	Jaipur (Kacchi Ghani Oil)	808	810	-2
	Agra (Kacchi Ghani Oil)	805	815	-10
	Bharatpur (Kacchi Ghani Oil)	800	810	-10
	Neewai (Kacchi Ghani Oil)	794	794	Unch
	Hapur (Kacchi Ghani Oil)	Closed	820	-
Refined Cottonseed Oil	Mumbai	600	590	10
	Rajkot	580	580	Unch
	New Delhi	595	595	Unch
	Hyderabad	615	615	Unch

<b>Coconut Oil</b>	Kangayan (Crude)	Closed	Closed	-
	Cochin	1370	1370	Unch
	Trissur	1400	1400	Unch
<b>Sesame Oil</b>	New Delhi	750	750	Unch
	Mumbai	850	850	Unch
<b>Kardi</b>	Mumbai	860	860	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	455	-
<b>Rice Bran Oil (4%)</b>	Punjab	470	470	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	470	470	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	670	678	-8
	CNF India	693	700	-7
<b>Indonesia CPO USD/MT</b>	FOB	648	665	-17
	CNF India	673	680	-7
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	870	870	Unch
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	Closed	677	-
<b>Argentina FOB (\$/MT)</b>		<b>16-Jan-15</b>	<b>15-Jan-15</b>	<b>Change</b>
Crude Soybean Oil Ship		811	NA	-
Refined Soy Oil (Bulk) Ship		839	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		791	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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