

Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks and need based demand.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.892 lakh tons of crude palm oil and 0.412 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand 29 Dec. 2014 – 11 Jan. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures.
- CNF CPO at Indian port is quoted at USD 680 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 700 per tons for January delivery. High sea CPO prices quoted at Rs 455 per 10 Kg and delivery up to 15 Feb is offered at Rs 458 per 10 Kg on 19 Jan. 2014. USDA cut India's soybean production estimates for 2014-15 on lower yields reflecting late planting and a short monsoon season. Moreover, historic revision also made by USDA for India's soybean production estimates. India's soybean production is estimated at 10.5 million tons during 2014-15 seasons, up one million tons from last year production.
- Palm oil futures may trade between 1,820 ringgit (\$504) and 2,750 ringgit in 2015, against earlier estimates of 2,300-2,500 ringgit due to weak global demand prospects. On the production front, Malaysia is expected to produce 20.09 million tons of palm oil in 2015, lower than his earlier prediction of 20.5 million tonnes in October. Last year, Malaysia produced 19.67 million tons of crude palm oil – MPOB. Malaysian palm oil products exports for Jan. 1-15 fell 11.8 percent to 545,410 tons from 618,134 tons shipped during Dec. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 69,700 tons of palm oil products (during 1-15 Jan. 2015) v/s 140,972 tons same period of last month from Malaysia.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	0.60	675.00	678.50	675.00	676.00
15-Feb	-7.40	655.00	656.00	646.20	647.00
15-April	-5.10	626.45	626.45	618.20	619.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	6,315	-8060	12350	-7140
15-Feb	33,345	-9050	74715	-3630
15-April	8,005	-2480	56705	4075

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	-1.00		
15-Jan		-29.00	-57.00
15-Feb			-28.00
15-April			

* Indore spot market prices taken for spread calculated as at 5:50 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-2.00	458.10	459.50	455.60	456.80
15-Feb	-1.80	464.70	465.80	461.50	462.20
15-Mar	-1.00	468.00	470.00	466.00	467.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	526	-612	1426	119
15-Feb	1484	-684	4812	-243
15-Mar	756	-319	1336	459

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	0.2		
15-Jan		5.4	10.2
15-Feb			4.8
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:50 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-6	2360	2361	2333	2342
Mar-15	-9	2342	2354	2317	2320
Apr-15	-8	2326	2336	2302	2304
May-15	-13	2294	2307	2271	2271

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Jan-15	17-Jan-15	
Refined Soybean Oil	Kota	680	685	-5
	Rajkot	648	650	-2
	Delhi	700	710	-10
	Mumbai	665	660	5
	Indore	680	680	Unch
	Kandla/Mundra	665	660	5
	Kolkata	655	655	Unch
	Indore (Soy Solvent Crude)	660	650	10
	Mumbai (Soy Degum)	630	625	5
	Kandla/Mundra (Soy Degum)	635	630	5
	Akola	706	714	-8
	Amrawati	706	713	-7
	Jalna	721	730	-9
	Nagpur	711	719	-8
	Alwar	NR	NR	-
	Solapur	721	727	-6
	Bundi	690	690	Unch
	Dhule	720	728	-8
Palm Oil	Rajkot	505	508	-3
	Hyderabad	513	513	Unch
	Delhi	570	565	5
	Kandla (Crude Palm Oil)	455	455	Unch
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	515	Unch
	Kandla RBD Pamolein	515	512	3
	Mangalore RBD Pamolein	525	528	-3

	Chennai RBD Pamolein	525	528	-3
	Kakinada RBD Pamolein	520	522	-2
	KPT (krishna patnam)	510	512	-2
	Haldia	512	512	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	620	620	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	695	Closed	-
	Hyderabad (Ref)	684	689	-5
	Chennai	660	Closed	-
	Latur (Expeller Oil)	675	670	5
	Chellakere (Expeller Oil)	605	605	Unch
Groundnut Oil	Rajkot	1020	1020	Unch
	Chennai	820	Closed	-
	Delhi	750	750	Unch
	Hyderabad *	880	880	Unch
	Mumbai	1040	1040	Unch
	Gondal	1010	1020	-10
	Jamnagar	1000	1030	-30
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	755	755	Unch
	Sri-GangaNagar(Exp Oil)	755	755	Unch
	Alwar (Expeller Oil)	790	790	Unch
	Kota (Expeller Oil)	720	720	Unch
	Jaipur (Expeller Oil)	760	770	-10
	New Delhi (Expeller Oil)	760	785	-25
	Hapur (Expeller Oil)	780	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Kota (Kacchi Ghani Oil)	790	790	Unch
	Jaipur (Kacchi Ghani Oil)	790	808	-18
	Agra (Kacchi Ghani Oil)	800	805	-5
	Bharatpur (Kacchi Ghani Oil)	795	800	-5
	Neewai (Kacchi Ghani Oil)	775	794	-19
	Hapur (Kacchi Ghani Oil)	810	Closed	-
Refined Cottonseed Oil	Mumbai	600	600	Unch
	Rajkot	575	580	-5

	New Delhi	590	595	-5
	Hyderabad	610	615	-5
Coconut Oil	Kangayan (Crude)	1385	Closed	-
	Cochin	1370	1370	Unch
	Trissur	1400	1400	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	670	670	Unch
	CNF India	700	693	7
Indonesia CPO USD/MT	FOB	663	648	15
	CNF India	680	673	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	673	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	675	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1180	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	870	870	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	680	Closed	-
Argentina FOB (\$/MT)		17-Jan-15	16-Jan-15	Change
Crude Soybean Oil Ship		NA	811	-
Refined Soy Oil (Bulk) Ship		NA	839	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	791	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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