

**Domestic Fundamentals:**

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks and need based demand.
- Crude palm oil featured lower tracking bearish cues from international palm oil market and limited buying from key importers. CNF CPO at Indian port is quoted USD 672.5 per tons for Feb. delivery and RBD palmolein Feb delivery is offered at USD 692.50 per tons on 20 Jan. 2015
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.892 lakh tons of crude palm oil and 0.412 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand 29 Dec. 2014 – 11 Jan. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures.
- Malaysian palm oil products exports for Jan. 1-20 fell 21.8 percent to 709,370 tons from 906,594 tons shipped during Dec. 1-20 - cargo surveyor Societe Generale de Surveillance. India imported 103,150 tons of palm oil products from Malaysia during 1-20 Jan v/s 186,362 tons same period last month.
- Palm oil futures may trade between 1,820 ringgit (\$504) and 2,750 ringgit in 2015, against earlier estimates of 2,300-2,500 ringgit due to weak global demand prospects. On the production front, Malaysia is expected to produce 20.09 million tons of palm oil in 2015, lower than his earlier prediction of 20.5 million tonnes in October. Last year, Malaysia produced 19.67 million tons of crude palm oil – MPOB.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	0.75	676.60	678.30	675.15	678.00
15-Feb	-2.70	646.70	648.85	643.35	644.45
15-April	-1.65	619.55	621.00	616.50	617.70

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	8,750	2435	7145	-5205
15-Feb	27,820	-5525	73815	-900
15-April	7,785	-220	59930	3225

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	-6.00		
15-Jan		-33.55	-60.30
15-Feb			-26.75
15-April			

* Indore spot market prices taken for spread calculated as at 5:50 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-2.90	456.30	456.80	453.10	454.10
15-Feb	-3.00	463.00	463.60	460.00	460.20
15-Mar	-1.80	468.00	468.80	465.40	466.20

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	497	-29	1396	-30
15-Feb	1598	114	4555	-257
15-Mar	296	-460	1435	99

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-1.1		
15-Jan		6.1	12.1
15-Feb			6
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:50 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-4	2345	2358	2335	2338
Mar-15	11	2318	2360	2315	2336
Apr-15	11	2302	2346	2297	2320
May-15	9	2275	2317	2270	2291

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Jan-15	19-Jan-15	
Refined Soybean Oil	Kota	675	680	-5
	Rajkot	650	648	2
	Delhi	700	700	Unch
	Mumbai	660	665	-5
	Indore	680	680	Unch
	Kandla/Mundra	660	665	-5
	Kolkata	655	655	Unch
	Indore (Soy Solvent Crude)	660	660	Unch
	Mumbai (Soy Degum)	625	630	-5
	Kandla/Mundra (Soy Degum)	620	635	-15
	Akola	701	706	-5
	Amrawati	701	706	-5
	Jalna	716	721	-5
	Nagpur	706	711	-5
	Alwar	NR	NR	-
	Solapur	716	721	-5
	Bundi	680	690	-10
	Dhule	715	720	-5
Palm Oil	Rajkot	505	505	Unch
	Hyderabad	513	513	Unch
	Delhi	563	570	-7
	Kandla (Crude Palm Oil)	453	455	-2
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	512	515	-3
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	528	525	3
	Chennai RBD Pamolein	528	525	3

	Kakinada RBD Pamolein	515	520	-5
	KPT (krishna patnam)	508	510	-2
	Haldia	510	512	-2
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	675	685	-10
	Mumbai(Expeller Oil)	615	620	-5
	Kandla/Mundra (Crude)	615	620	-5
	Erode (Expeller Oil)	690	695	-5
	Hyderabad (Ref)	675	684	-9
	Chennai	660	660	Unch
	Latur (Expeller Oil)	670	675	-5
	Chellakere (Expeller Oil)	600	605	-5
Groundnut Oil	Rajkot	1010	1020	-10
	Chennai	820	820	Unch
	Delhi	800	750	50
	Hyderabad *	880	880	Unch
	Mumbai	1010	1040	-30
	Gondal	1000	1010	-10
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	750	755	-5
	Sri-GangaNagar(Exp Oil)	760	755	5
	Alwar (Expeller Oil)	790	790	Unch
	Kota (Expeller Oil)	720	720	Unch
	Jaipur (Expeller Oil)	752	760	-8
	New Delhi (Expeller Oil)	765	760	5
	Hapur (Expeller Oil)	780	780	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Kota (Kacchi Ghani Oil)	775	790	-15
	Jaipur (Kacchi Ghani Oil)	786	790	-4
	Agra (Kacchi Ghani Oil)	800	800	Unch
	Bharatpur (Kacchi Ghani Oil)	795	795	Unch
	Neewai (Kacchi Ghani Oil)	775	775	Unch
	Hapur (Kacchi Ghani Oil)	810	810	Unch
Refined Cottonseed Oil	Mumbai	590	600	-10
	Rajkot	570	575	-5
	New Delhi	592	590	2
	Hyderabad	600	610	-10

Coconut Oil	Kangayan (Crude)	1380	1385	-5
	Cochin	1370	1370	Unch
	Trissur	1395	1400	-5
Sesame Oil	New Delhi	860	800	60
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	670	670	Unch
	CNF India	693	700	-7
Indonesia CPO USD/MT	FOB	653	663	-10
	CNF India	673	680	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	665	673	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	675	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1180	1180	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	588	590	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	875	870	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	680	-
Argentina FOB (\$/MT)		19-Jan-15	17-Jan-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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