

**Domestic Fundamentals:**

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks, bearish cues from international palm oil market and need based demand.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.033 lakh tons of crude palm oil and 0.550 lakh tons of RBD palmolein from majorly from Malaysia, & Indonesia. Moreover, CDSO imports were 1.233 lakh tons and 29 Dec. 2014 – 18 Jan. 2015 were 1.469 lakh tons. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures.
- CPO ended lower at BMD tracking losses in the international soybean market and profit booking on Wednesday trading session.
- Malaysian palm oil products exports for Jan. 1-20 fell 21.8 percent to 709,370 tons from 906,594 tons shipped during Dec. 1-20 - cargo surveyor Societe Generale de Surveillance. India imported 103,150 tons of palm oil products from Malaysia during 1-20 Jan v/s 186,362 tons same period last month.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Jan	-5.15	641.40	644.85	636.20	636.75
15-Feb	-3.70	616.50	617.00	610.70	612.10
15-April	-4.55	589.95	590.80	585.60	588.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	33,620	5800	70990	-2825
15-Feb	8,845	1060	61435	1505
15-April	9,090	9090	52505	52505

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Apr-15
Basis	28.25		
15-Jan		-24.65	-48.75
15-Feb			-24.10
15-April			

\* Indore spot market prices taken for spread calculated as at 5:50 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	-6.50	451.30	451.50	442.60	445.00
15-Feb	-8.10	459.30	459.30	445.00	451.10
15-Mar	-8.70	463.10	463.70	453.50	456.10

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	426	-71	1344	-52
15-Feb	2851	1253	3617	-938
15-Mar	2085	1789	2009	574

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	3		
15-Jan		6.1	11.1
15-Feb			5
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:50 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	<b>-47</b>	2345	2350	2290	2290
Mar-15	<b>-55</b>	2341	2347	2278	2278
Apr-15	<b>-47</b>	2332	2338	2270	2273
May-15	<b>-38</b>	2306	2313	2253	2255

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Jan-15	20-Jan-15	
Refined Soybean Oil	Kota	660	675	<b>-15</b>
	Rajkot	645	650	<b>-5</b>
	Delhi	700	700	<b>Unch</b>
	Mumbai	650	660	<b>-10</b>
	Indore	675	680	<b>-5</b>
	Kandla/Mundra	650	660	<b>-10</b>
	Kolkata	650	655	<b>-5</b>
	Indore (Soy Solvent Crude)	660	660	<b>Unch</b>
	Mumbai (Soy Degum)	620	625	<b>-5</b>
	Kandla/Mundra (Soy Degum)	620	620	<b>Unch</b>
	Akola	701	701	<b>Unch</b>
	Amrawati	701	701	<b>Unch</b>
	Jalna	716	716	<b>Unch</b>
	Nagpur	706	706	<b>Unch</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	716	716	<b>Unch</b>
	Bundi	670	680	<b>-10</b>
	Dhule	715	715	<b>Unch</b>
Palm Oil	Rajkot	500	505	<b>-5</b>
	Hyderabad	513	513	<b>Unch</b>
	Delhi	570	563	<b>7</b>
	Kandla (Crude Palm Oil)	448	453	<b>-5</b>
	Kandla (RBD Palm oil)	490	500	<b>-10</b>
	Mumbai RBD Pamolein	505	512	<b>-7</b>
	Kandla RBD Pamolein	505	510	<b>-5</b>
	Mangalore RBD Pamolein	525	528	<b>-3</b>
	Chennai RBD Pamolein	525	528	<b>-3</b>

	Kakinada RBD Pamolein	510	515	-5
	KPT (krishna patnam)	505	508	-3
	Haldia	500	510	-10
	PFAD (Kandla)	360	380	-20
	Refined Palm Stearin (Kandla)	390	400	-10
Refined Sunflower Oil	Mumbai	665	675	-10
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	615	615	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	670	675	-5
	Chennai	660	660	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	1030	1010	20
	Chennai	820	820	Unch
	Delhi	820	800	20
	Hyderabad *	885	880	5
	Mumbai	1010	1010	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	745	750	-5
	Sri-GangaNagar(Exp Oil)	755	760	-5
	Alwar (Expeller Oil)	790	790	Unch
	Kota (Expeller Oil)	715	720	-5
	Jaipur (Expeller Oil)	755	752	3
	New Delhi (Expeller Oil)	760	765	-5
	Hapur (Expeller Oil)	770	780	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	775	785	-10
	Kota (Kacchi Ghani Oil)	760	775	-15
	Jaipur (Kacchi Ghani Oil)	788	786	2
	Agra (Kacchi Ghani Oil)	805	800	5
	Bharatpur (Kacchi Ghani Oil)	800	795	5
	Neewai (Kacchi Ghani Oil)	771	775	-4
	Hapur (Kacchi Ghani Oil)	800	810	-10
Refined Cottonseed Oil	Mumbai	595	590	5
	Rajkot	565	570	-5
	New Delhi	590	592	-2
	Hyderabad	600	600	Unch

<b>Coconut Oil</b>	Kangayan (Crude)	1350	1380	<b>-30</b>
	Cochin	1370	1370	<b>Unch</b>
	Trissur	1390	1395	<b>-5</b>
<b>Sesame Oil</b>	New Delhi	860	860	<b>Unch</b>
	Mumbai	850	850	<b>Unch</b>
<b>Kardi</b>	Mumbai	860	860	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	450	455	<b>-5</b>
<b>Rice Bran Oil (4%)</b>	Punjab	470	470	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	470	470	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	665	670	<b>-5</b>
	CNF India	690	693	<b>-3</b>
<b>Indonesia CPO USD/MT</b>	FOB	643	653	<b>-10</b>
	CNF India	670	673	<b>-3</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	660	665	<b>-5</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	670	670	<b>Unch</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1155	1180	<b>-25</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	588	588	<b>Unch</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	870	875	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	672	673	<b>-1</b>
<b>Argentina FOB (\$/MT)</b>		<b>20-Jan-15</b>	<b>19-Jan-15</b>	<b>Change</b>
Crude Soybean Oil Ship		798	NA	-
Refined Soy Oil (Bulk) Ship		825	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		778	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including VAT</b>				

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