

Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks, bearish cues from international palm oil market and need based demand.
- Refined soybean oil featured losses tracking bearish cues from international palm oil market and limited buying at higher quotes in the cash market. CIF soybean oil quoted at USD 868 per tons on 22 Jan, 2015 for ready delivery and March delivery is offered at USD 841 per tons.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.033 lakh tons of crude palm oil and 0.550 lakh tons of RBD palmolein from majorly from Malaysia, & Indonesia. Moreover, CDSO imports were 1.233 lakh tons and 29 Dec. 2014 – 18 Jan. 2015 were 1.469 lakh tons. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures.
- CPO ended lower at BMD tracking losses in the international soybean market and profit booking on Thursday trading session.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-5.70	637.00	637.80	627.50	631.20
15-April	-6.50	613.00	613.85	601.60	606.70
15-June	-2.55	588.00	588.00	580.00	586.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	44,730	11110	70175	-815
15-April	18,155	9310	59830	-1605
15-June	8,360	-730	53065	560

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	33.80		
15-Feb		-24.50	-45.20
15-April			-20.70
15-June			

* Indore spot market prices taken for spread calculated as at 5:50 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-3.70	445.70	445.70	436.10	442.00
15-Feb	-3.10	452.00	452.00	443.00	448.80
15-Mar	-3.70	457.00	457.00	447.50	453.20

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	550	124	1147	-197
15-Feb	1911	-940	3356	-261
15-Mar	503	-1582	1822	-187

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	0		
15-Jan		6.8	11.2
15-Feb			4.4
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:50 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-19	2280	2290	2272	2272
Mar-15	-29	2278	2284	2250	2250
Apr-15	-28	2278	2282	2242	2245
May-15	-26	2263	2264	2226	2230

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Jan-15	21-Jan-15	
Refined Soybean Oil	Kota	655	660	-5
	Rajkot	635	645	-10
	Delhi	695	700	-5
	Mumbai	650	650	Unch
	Indore	665	675	-10
	Kandla/Mundra	650	650	Unch
	Kolkata	650	650	Unch
	Indore (Soy Solvent Crude)	640	660	-20
	Mumbai (Soy Degum)	610	620	-10
	Kandla/Mundra (Soy Degum)	610	620	-10
	Akola	691	701	-10
	Amrawati	690	701	-11
	Jalna	706	716	-10
	Nagpur	694	706	-12
	Alwar	NR	NR	-
	Solapur	706	716	-10
	Bundi	663	670	-7
	Dhule	703	715	-12
Palm Oil	Rajkot	490	500	-10
	Hyderabad	508	513	-5
	Delhi	555	570	-15
	Kandla (Crude Palm Oil)	442	448	-6
	Kandla (RBD Palm oil)	485	490	-5
	Mumbai RBD Pamolein	507	505	2
	Kandla RBD Pamolein	500	505	-5
	Mangalore RBD Pamolein	520	525	-5
	Chennai RBD Pamolein	520	525	-5

	Kakinada RBD Pamolein	505	510	-5
	KPT (krishna patnam)	498	505	-7
	Haldia	500	500	Unch
	PFAD (Kandla)	365	360	5
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	670	665	5
	Mumbai(Expeller Oil)	610	615	-5
	Kandla/Mundra (Crude)	610	615	-5
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	670	670	Unch
	Chennai	660	660	Unch
	Latur (Expeller Oil)	660	670	-10
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	1020	1030	-10
	Chennai	820	820	Unch
	Delhi	850	820	30
	Hyderabad *	885	885	Unch
	Mumbai	1010	1010	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	745	-5
	Sri-GangaNagar(Exp Oil)	755	755	Unch
	Alwar (Expeller Oil)	790	790	Unch
	Kota (Expeller Oil)	710	715	-5
	Jaipur (Expeller Oil)	755	755	Unch
	New Delhi (Expeller Oil)	770	760	10
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	775	5
	Kota (Kacchi Ghani Oil)	770	760	10
	Jaipur (Kacchi Ghani Oil)	788	788	Unch
	Agra (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Neewai (Kacchi Ghani Oil)	768	771	-3
	Hapur (Kacchi Ghani Oil)	800	800	Unch
Refined Cottonseed Oil	Mumbai	590	595	-5
	Rajkot	565	565	Unch
	New Delhi	570	590	-20
	Hyderabad	600	600	Unch

Coconut Oil	Kangayan (Crude)	1350	1350	Unch
	Cochin	1370	1370	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	850	860	-10
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	658	665	-7
	CNF India	678	690	-12
Indonesia CPO USD/MT	FOB	640	643	-3
	CNF India	658	670	-12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	653	660	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	660	670	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1140	1155	-15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	588	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	865	870	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	672	-
Argentina FOB (\$/MT)		21-Jan-15	20-Jan-15	Change
Crude Soybean Oil Ship		788	798	-10
Refined Soy Oil (Bulk) Ship		815	825	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		768	778	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.