

Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils tracking higher imports by India in recent weeks, bearish cues from international palm oil market and need based demand.
- CNF CPO at Indian port is quoted at USD 647.50 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 667.50 per tons for January delivery. High sea CPO prices quoted at Rs 432 per 10 Kg and delivery up to 15 Feb is offered at Rs 435 per 10 Kg on 23 Jan. 2014.
- On the domestic front, sunflower oil CIF prices (Ukraine origin) quoted around USD 865 per tons for Jan delivery, as on 23 Jan 2014 v/s USD 845 per tons AMJ delivery. Last month average CIF sunflower oil at Kandla was USD 876 per tons. Lower production estimates from European Union countries keep the market premium compared to soy and rapeseed oil. Prices are likely to stay in the range of USD 850-875 per tons in the near term.
- CPO ended lower at BMD tracking losses in the international soybean market and profit booking on Friday trading session.
- Palm oil futures may trade between 1,820 ringgit (\$504) and 2,750 ringgit in 2015, against earlier estimates of 2,300-2,500 ringgit due to weak global demand prospects. – MPOB.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-5.00	624.10	624.85	619.50	620.00
15-April	-4.65	597.90	600.30	592.10	595.40
15-June	-8.55	580.00	581.15	575.00	575.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	36,840	-7890	72900	2725
15-April	12,130	-6025	59530	-300
15-June	6,430	-1930	54695	1630

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	22.00		
15-Feb		-24.60	-45.00
15-April			-20.40
15-June			

* Indore spot market prices taken for spread calculated as at 5:50 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-1.90	434.70	439.50	434.00	436.50
15-Feb	-2.10	443.00	445.30	440.00	442.40
15-Mar	-1.80	445.10	450.50	444.60	446.90

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	423	-127	1028	-119
15-Feb	1962	51	3318	-38
15-Mar	724	221	2059	237

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-1.5		
15-Jan		5.9	10.4
15-Feb			4.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:50 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-8	2255	2270	2252	2264
Mar-15	-15	2241	2260	2234	2240
Apr-15	-19	2234	2244	2222	2227
May-15	-22	2221	2225	2207	2209

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Jan-15	22-Jan-15	
Refined Soybean Oil	Kota	650	655	-5
	Rajkot	625	635	-10
	Delhi	680	695	-15
	Mumbai	635	650	-15
	Indore	655	665	-10
	Kandla/Mundra	635	650	-15
	Kolkata	640	650	-10
	Indore (Soy Solvent Crude)	625	640	-15
	Mumbai (Soy Degum)	600	610	-10
	Kandla/Mundra (Soy Degum)	600	610	-10
	Akola	685	691	-6
	Amrawati	684	690	-6
	Jalna	701	706	-5
	Nagpur	689	694	-5
	Alwar	NR	NR	-
	Solapur	701	706	-5
	Bundi	655	663	-8
	Dhule	697	703	-6
Palm Oil	Rajkot	480	490	-10
	Hyderabad	504	508	-4
	Delhi	550	555	-5
	Kandla (Crude Palm Oil)	432	442	-10
	Kandla (RBD Palm oil)	480	485	-5
	Mumbai RBD Pamolein	495	507	-12
	Kandla RBD Pamolein	490	500	-10
	Mangalore RBD Pamolein	510	520	-10
	Chennai RBD Pamolein	510	520	-10

	Kakinada RBD Pamolein	495	505	-10
	KPT (krishna patnam)	490	498	-8
	Haldia	490	500	-10
	PFAD (Kandla)	360	365	-5
	Refined Palm Stearin (Kandla)	380	390	-10
Refined Sunflower Oil	Mumbai	660	670	-10
	Mumbai(Expeller Oil)	600	610	-10
	Kandla/Mundra (Crude)	600	610	-10
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	665	670	-5
	Chennai	660	660	Unch
	Latur (Expeller Oil)	645	660	-15
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	995	1020	-25
	Chennai	820	820	Unch
	Delhi	880	850	30
	Hyderabad *	885	885	Unch
	Mumbai	1000	1010	-10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	740	Unch
	Sri-GangaNagar(Exp Oil)	745	755	-10
	Alwar (Expeller Oil)	780	790	-10
	Kota (Expeller Oil)	700	710	-10
	Jaipur (Expeller Oil)	754	755	-1
	New Delhi (Expeller Oil)	762	770	-8
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	770	780	-10
	Kota (Kacchi Ghani Oil)	770	770	Unch
	Jaipur (Kacchi Ghani Oil)	785	788	-3
	Agra (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Neewai (Kacchi Ghani Oil)	765	768	-3
	Hapur (Kacchi Ghani Oil)	800	800	Unch
Refined Cottonseed Oil	Mumbai	585	590	-5
	Rajkot	555	565	-10
	New Delhi	580	570	10
	Hyderabad	595	600	-5

Coconut Oil	Kangayan (Crude)	1340	1350	-10
	Cochin	1370	1370	Unch
	Trissur	1380	1390	-10
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	835	850	-15
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	450	450	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	650	658	-8
	CNF India	668	678	-10
Indonesia CPO USD/MT	FOB	630	640	-10
	CNF India	648	658	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	645	653	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	655	660	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1130	1140	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	585	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	865	865	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	667	-
Argentina FOB (\$/MT)		22-Jan-15	21-Jan-15	Change
Crude Soybean Oil Ship		768	788	-20
Refined Soy Oil (Bulk) Ship		794	815	-21
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		748	768	-20
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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