

Domestic Fundamentals:

- Steady to weak sentiments witnessed in various edible oils on weak global cues pressured by higher supply prospects and steep fall in crude.
- CNF CPO at Indian port is quoted at USD 647.50 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 667.50 per tons for January delivery. High sea CPO prices quoted at Rs 432 per 10 Kg and delivery up to 15 Feb is offered at Rs 435 per 10 Kg on 23 Jan. 2014.
- On the domestic front, sunflower oil CIF prices (Ukraine origin) quoted around USD 865 per tons for Jan delivery, as on 23 Jan 2014 v/s USD 845 per tons AMJ delivery. Last month average CIF sunflower oil at Kandla was USD 876 per tons. Lower production estimates from European Union countries keep the market premium compared to soy and rapeseed oil. Prices are likely to stay in the range of USD 850-875 per tons in the near term.
- Palm oil futures may trade between 1,820 ringgit (\$504) and 2,750 ringgit in 2015, against earlier estimates of 2,300-2,500 ringgit due to weak global demand prospects. – MPOB.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-5.00	624.10	624.85	619.50	620.00
15-April	-4.65	597.90	600.30	592.10	595.40
15-June	-8.55	580.00	581.15	575.00	575.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	36,840	-7890	72900	2725
15-April	12,130	-6025	59530	-300
15-June	6,430	-1930	54695	1630

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	22.00		
15-Feb		-24.60	-45.00
15-April			-20.40
15-June			

* Indore spot market prices taken for spread calculated as at 5:50 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	-1.90	434.70	439.50	434.00	436.50
15-Feb	-2.10	443.00	445.30	440.00	442.40
15-Mar	-1.80	445.10	450.50	444.60	446.90

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	423	-127	1028	-119
15-Feb	1962	51	3318	-38
15-Mar	724	221	2059	237

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-1.5		
15-Jan		5.9	10.4
15-Feb			4.5
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:50 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-8	2255	2270	2252	2264
Mar-15	-15	2241	2260	2234	2240
Apr-15	-19	2234	2244	2222	2227
May-15	-22	2221	2225	2207	2209

*Friday Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Jan-15	23-Jan-15	
Refined Soybean Oil	Kota	645	650	-5
	Rajkot	620	625	-5
	Delhi	680	680	Unch
	Mumbai	630	635	-5
	Indore	645	655	-10
	Kandla/Mundra	630	635	-5
	Kolkata	635	640	-5
	Indore (Soy Solvent Crude)	620	625	-5
	Mumbai (Soy Degum)	590	600	-10
	Kandla/Mundra (Soy Degum)	590	600	-10
	Akola	675	685	-10
	Amrawati	674	684	-10
	Jalna	701	701	Unch
	Nagpur	689	689	Unch
	Alwar	NR	NR	-
	Solapur	701	701	Unch
	Bundi	650	655	-5
	Dhule	697	697	Unch
Palm Oil	Rajkot	480	480	Unch
	Hyderabad	504	504	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	432	432	Unch
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	492	495	-3
	Kandla RBD Pamolein	485	490	-5
	Mangalore RBD Pamolein	505	510	-5

	Chennai RBD Pamolein	505	510	-5
	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	485	490	-5
	Haldia	485	490	-5
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	655	660	-5
	Mumbai(Expeller Oil)	600	600	Unch
	Kandla/Mundra (Crude)	600	600	Unch
	Erode (Expeller Oil)	690	690	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	660	660	Unch
	Latur (Expeller Oil)	645	645	Unch
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	995	995	Unch
	Chennai	820	820	Unch
	Delhi	900	880	20
	Hyderabad *	880	885	-5
	Mumbai	1010	1000	10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	735	740	-5
	Sri-GangaNagar(Exp Oil)	735	745	-10
	Alwar (Expeller Oil)	780	780	Unch
	Kota (Expeller Oil)	705	700	5
	Jaipur (Expeller Oil)	749	754	-5
	New Delhi (Expeller Oil)	760	762	-2
	Hapur (Expeller Oil)	Closed	770	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	765	770	-5
	Kota (Kacchi Ghani Oil)	770	770	Unch
	Jaipur (Kacchi Ghani Oil)	781	785	-4
	Agra (Kacchi Ghani Oil)	800	805	-5
	Bharatpur (Kacchi Ghani Oil)	795	800	-5
	Neewai (Kacchi Ghani Oil)	760	765	-5
	Hapur (Kacchi Ghani Oil)	Closed	800	-
Refined Cottonseed Oil	Mumbai	580	585	-5
	Rajkot	555	555	Unch
	New Delhi	580	580	Unch

	Hyderabad	585	595	-10
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1370	1370	Unch
	Trissur	1380	1380	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	835	835	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	648	650	-2
	CNF India	665	668	-3
Indonesia CPO USD/MT	FOB	628	630	-2
	CNF India	645	648	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	645	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	655	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1130	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	585	-
Ukraine Origin CSFO USD/MT Kandla	CIF	860	865	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	667	-
Argentina FOB (\$/MT)		23-Jan-15	22-Jan-15	Change
Crude Soybean Oil Ship		760	768	-8
Refined Soy Oil (Bulk) Ship		786	794	-8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		740	748	-8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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