

**Domestic Fundamentals:**

- Steady to weak sentiments witnessed in various edible oils on weak global cues pressured by higher supply prospects and steep fall in crude.
- CNF CPO at Indian port is quoted at USD 625 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is to offered at USD 625 per tons for January delivery.
- RBD Palm oil whereas on Kandla port offered at Rs. 465 for every 10 kgs.
- On the domestic front, sunflower oil CIF prices (Ukraine origin) quoted around USD 840 per tons for Jan delivery, as on 27 Jan 2014 v/s USD 845 per tons AMJ delivery. Last month average CIF sunflower oil at Kandla was USD 876 per tons. Lower production estimates from European Union countries keep the market premium compared to soy and rapeseed oil. Prices are likely to stay in the range of USD 850-875 per tons in the near term.
- Palm oil futures may trade between 1,820 ringgit (\$504) and 2,750 ringgit in 2015, against earlier estimates of 2,300-2,500 ringgit due to weak global demand prospects. – MPOB.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	<b>4.6</b>	611.20	622.25	609.00	620.80
15-April	<b>0.9</b>	585.45	593.30	583.15	592.00
15-June	<b>-5.25</b>	568.00	568.00	562.00	567.50

Prices are taken at 5:00 pm

Contract	Volume	Change	OI	Change
15-Feb	53,420	16,580	65500	-7400
15-April	16,590	4,460	63550	4020
15-June	10,250	3,820	58605	3910

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	9.20		
15-Feb		-28.80	
15-April			-24.50
15-June			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	<b>-6.2</b>	431.40	431.40	424.40	428.40
15-Feb	<b>-5</b>	437.20	437.20	429.40	435.50
15-Mar	<b>-5.3</b>	436.80	439.80	433.30	439.80

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Jan	535	112	975	-53
15-Feb	1265	-697	3105	-213
15-Mar	1290	566	2455	396

Vol-OI are taken at 5:00 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	1.2		
15-Jan		7.1	
15-Feb			4.3
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-10	2182	2192	2173	2410
Mar-15	1	2185	2190	2161	2161
Apr-15	-	2171	2182	2151	2171
May-15	10	2152	2165	2136	2110

\*Tuesday Quotes

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jan-15	24-Jan-15	
Refined Soybean Oil	Kota	640	645	-5
	Rajkot	615	620	-5
	Delhi	665	680	-15
	Mumbai	625	630	-5
	Indore	630	645	-15
	Kandla/Mundra	635	630	5
	Kolkata	635	635	Unch
	Indore (Soy Solvent Crude)	610	620	-10
	Mumbai (Soy Degum)	580	590	-10
	Kandla/Mundra (Soy Degum)	580	590	-10
	Akola	672	675	-3
	Amrawati	671	674	-3
	Jalna	680	701	-21
	Nagpur	672	689	-17
	Alwar	NR	NR	-
	Solapur	681	701	-20
	Bundi	641	650	-9
	Dhule	677	697	-20
Palm Oil	Rajkot	475	480	-5
	Hyderabad	494	504	-10
	Delhi	530	550	-20
	Kandla (Crude Palm Oil)	422	432	-10
	Kandla (RBD Palm)	465	475	-10

	oil)			
	Mumbai RBD Pamolein	482	492	-10
	Kandla RBD Pamolein	480	485	-5
	Mangalore RBD Pamolein	495	505	-10
	Chennai RBD Pamolein	495	505	-10
	Kakinada RBD Pamolein	480	490	-10
	KPT (krishna patnam)	475	485	-10
	Haldia	480	485	-5
	PFAD (Kandla)	340	350	-10
	Refined Palm Stearin (Kandla)	370	380	-10
Refined Sunflower Oil	Mumbai	650	655	-5
	Mumbai(Expeller Oil)	590	600	-10
	Kandla/Mundra (Crude)	590	600	-10
	Erode (Expeller Oil)	680	690	-10
	Hyderabad (Ref)	665	665	Unch
	Chennai	650	660	-10
	Latur (Expeller Oil)	640	645	-5
	Chellakere (Expeller Oil)	590	600	-10
Groundnut Oil	Rajkot	980	995	-15
	Chennai	800	820	-20
	Delhi	880	900	-20
	Hyderabad *	880	880	Unch
	Mumbai	980	1010	-30
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	720	735	-15
	Sri-GangaNagar(Exp Oil)	730	735	-5
	Alwar (Expeller Oil)	760	780	-20
	Kota (Expeller Oil)	700	705	-5
	Jaipur (Expeller Oil)	731	749	-18
	New Delhi (Expeller Oil)	740	760	-20
	Hapur (Expeller Oil)	760	Closed	-
	Sri-Ganga Nagar	760	765	-5

	(Kacchi Ghani Oil)			
	Kota (Kacchi Ghani Oil)	765	770	-5
	Jaipur (Kacchi Ghani Oil)	768	781	-13
	Agra (Kacchi Ghani Oil)	790	800	-10
	Bharatpur (Kacchi Ghani Oil)	785	795	-10
	Neewai (Kacchi Ghani Oil)	755	760	-5
	Hapur (Kacchi Ghani Oil)	790	Closed	-
Refined Cottonseed Oil	Mumbai	565	580	-15
	Rajkot	550	555	-5
	New Delhi	570	580	-10
	Hyderabad	575	585	-10
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1370	1370	Unch
	Trissur	1380	1380	Unch
Sesame Oil	New Delhi	820	850	-30
	Mumbai	835	835	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	630	648	-18
	CNF India	645	665	-20
Indonesia CPO USD/MT	FOB	608	628	-20
	CNF India	625	645	-20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	625	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	630	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1120	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	840	860	-20
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	667	Closed	-
Argentina FOB (\$/MT)		26-Jan-15	24-Jan-15	Change
Crude Soybean Oil Ship		747	NA	-
Refined Soy Oil (Bulk) Ship		773	NA	-

**January 28, 2015**

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	727	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including VAT</i>			

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