

**Domestic Fundamentals:**

- Steady to slightly firm sentiments featured in various edible oils tracking gains in the international palm oil market and need based demand, Wednesday.
- CNF CPO at Indian port is quoted at USD 632.50 per tons for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 652.50 per tons for January delivery. High sea CPO prices quoted at Rs 428 per 10 Kg on 28 Jan. 2014.
- Domestic veg. oil market gains inline with the international palm oil market and renewed demand at lower quotes. However, bearish oil complex fundamentals cap excessive gains.
- CPO ended higher on weak local currency, technical rebound and bargain buying. However, demand prospects limit excessive gains.
- USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.
- Brazil soy crop is expected to reach a record 94.2 million tons for 2014/15, up 3 percent from previous forecast of 91.4 million tons – Celeres. Last season, Brazil harvested 86.3 million tonnes of soybeans. The new crop which has begun early harvesting will pick up speed in the coming months and peak in March and April.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	-3.95	622.10	628.50	618.00	619.20
15-April	-5.45	591.00	595.00	584.85	587.60
15-June	-6.05	566.00	566.00	557.50	560.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	50,290		54150	
15-April	22,085		67025	
15-June	10,585		62810	

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	22.80		
15-Feb		-31.60	-59.20
15-April			-27.60
15-June			

\* Indore spot market prices taken for spread calculated as at 5:50 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	0.50	427.30	429.10	426.40	427.50
15-Feb	0.20	435.40	439.00	432.50	434.90
15-Mar	-0.30	440.20	443.20	436.80	439.50

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Jan	416	-134	781	-366
15-Feb	1595	-316	3108	-248
15-Mar	562	59	2650	828

Vol-OI are taken at 5:50 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-4.5		
15-Jan		7.4	12
15-Feb			4.6
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:50 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	33	2181	2221	2180	2221
Mar-15	33	2168	2221	2168	2218
Apr-15	29	2164	2216	2164	2207
May-15	36	2150	2201	2148	2196

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jan-15	27-Jan-15	
Refined Soybean Oil	Kota	650	640	10
	Rajkot	615	615	Unch
	Delhi	670	665	5
	Mumbai	620	625	-5
	Indore	645	630	15
	Kandla/Mundra	620	635	-15
	Kolkata	630	635	-5
	Indore (Soy Solvent Crude)	620	610	10
	Mumbai (Soy Degum)	580	580	Unch
	Kandla/Mundra (Soy Degum)	580	580	Unch
	Akola	673	672	1
	Amrawati	674	671	3
	Jalna	683	680	3
	Nagpur	672	672	Unch
	Alwar	NR	NR	-
	Solapur	681	681	Unch
	Bundi	646	641	5
Dhule	680	677	3	
Palm Oil	Rajkot	475	475	Unch
	Hyderabad	494	494	Unch
	Delhi	533	530	3
	Kandla (Crude Palm Oil)	428	422	6
	Kandla (RBD Palm oil)	460	465	-5
	Mumbai RBD Pamolein	480	482	-2
	Kandla RBD Pamolein	475	480	-5
	Mangalore RBD Pamolein	500	495	5
	Chennai RBD Pamolein	500	495	5

	Kakinada RBD Pamolein	475	480	-5
	KPT (krishna patnam)	470	475	-5
	Haldia	475	480	-5
	PFAD (Kandla)	350	340	10
	Refined Palm Stearin (Kandla)	380	370	10
<b>Refined Sunflower Oil</b>				
	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	585	590	-5
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	665	665	Unch
	Chennai	645	650	-5
	Latur (Expeller Oil)	635	640	-5
	Chellakere (Expeller Oil)	590	590	Unch
<b>Groundnut Oil</b>				
	Rajkot	1000	980	20
	Chennai	800	800	Unch
	Delhi	900	880	20
	Hyderabad *	880	880	Unch
	Mumbai	980	980	Unch
	Gondal	1010	1000	10
	Jamnagar	1000	1000	Unch
<b>Rapeseed Oil/Mustard Oil</b>				
	Mumbai (Expeller Oil)	720	720	Unch
	Sri-GangaNagar(Exp Oil)	725	730	-5
	Alwar (Expeller Oil)	Closed	760	-
	Kota (Expeller Oil)	690	700	-10
	Jaipur (Expeller Oil)	742	731	11
	New Delhi (Expeller Oil)	750	740	10
	Hapur (Expeller Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	760	-10
	Kota (Kacchi Ghani Oil)	755	765	-10
	Jaipur (Kacchi Ghani Oil)	779	768	11
	Agra (Kacchi Ghani Oil)	795	790	5
	Bharatpur (Kacchi Ghani Oil)	790	785	5
	Neewai (Kacchi Ghani Oil)	760	755	5
	Hapur (Kacchi Ghani Oil)	790	790	Unch
<b>Refined Cottonseed Oil</b>				
	Mumbai	572	565	7
	Rajkot	555	550	5
	New Delhi	555	570	-15
	Hyderabad	570	575	-5

<b>Coconut Oil</b>	Kangayan (Crude)	1360	1340	<b>20</b>
	Cochin	1370	1370	<b>Unch</b>
	Trissur	1390	1380	<b>10</b>
<b>Sesame Oil</b>	New Delhi	820	820	<b>Unch</b>
	Mumbai	835	835	<b>Unch</b>
<b>Kardi</b>	Mumbai	835	860	<b>-25</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	470	470	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	460	470	<b>-10</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	633	630	<b>3</b>
	CNF India	653	645	<b>8</b>
<b>Indonesia CPO USD/MT</b>	FOB	608	608	<b>Unch</b>
	CNF India	633	625	<b>8</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	630	625	<b>5</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	633	630	<b>3</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1110	1120	<b>-10</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	590	580	<b>10</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	835	840	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	655	667	<b>-12</b>
<b>Argentina FOB (\$/MT)</b>				
		<b>27-Jan-15</b>	<b>26-Jan-15</b>	<b>Change</b>
Crude Soybean Oil Ship		743	747	<b>-4</b>
Refined Soy Oil (Bulk) Ship		769	773	<b>-4</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		723	727	<b>-4</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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