

**Domestic Fundamentals:**

- Mixed sentiments featured in various edible oils tracking slight gains in the international palm oil market and need based demand, Friday.
- CIF sunflower oil January delivery quoted at USD 800 per tons v/s February delivery is offered at USD 790 per tons on 30 Jan. 2015. On the import front, India is likely to import 1.46-1.48 million tons of crude sunflower oil in 2014-15 oil year (AW proj.) v/s 1.50 million tons last year (SEA of India figures). Lower sunflower seed production estimates for European Union countries may keep the market premium compared to soy and rapeseed oil in the current season.
- Malaysian palm oil ended slightly higher on Friday on short covering. However, bearish cues from international soybean market, better global edible oil supplies amid slowing demand by top buyers. Moreover, losses in crude oil price which is hovering near six-year lows have curb the demand of vegetable oils in making biodiesel.
- Indonesia set its crude palm oil export tax for February at zero, unchanged from January - Trade ministry. No explanation was provided for the decision, but previously the ministry has said the tax was set at zero because benchmark palm oil prices were low
- USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	8.20	608.20	618.00	608.20	617.30
15-April	9.05	574.00	584.00	574.00	582.70
15-June	9.60	550.05	558.60	550.00	557.80

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	32,765	-14035	42735	-8560
15-April	23,475	-3625	77545	6370
15-June	18,000	5935	71800	5100

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	17.70		
15-Feb		-34.60	-59.50
15-April			-24.90
15-June			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	0.70	424.60	425.10	424.30	424.80
15-Feb	5.70	423.50	429.80	423.00	428.50
15-Mar	6.40	428.00	434.00	427.10	432.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Jan	147	-64	727	1
15-Feb	1583	-323	2511	-323
15-Mar	775	-415	3071	392

Vol-OI are taken at 5:00 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-0.8		
15-Jan		3.7	7.7
15-Feb			4
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-6	2117	2144	2117	2141
Mar-15	6	2121	2155	2115	2149
Apr-15	13	2118	2148	2106	2147
May-15	15	2107	2135	2091	2132

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Jan-15	29-Jan-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	605	610	-5
	Delhi	665	670	-5
	Mumbai	620	620	Unch
	Indore	640	650	-10
	Kandla/Mundra	615	620	-5
	Kolkata	630	635	-5
	Indore (Soy Solvent Crude)	620	625	-5
	Mumbai (Soy Degum)	570	575	-5
	Kandla/Mundra (Soy Degum)	575	585	-10
	Akola	667	672	-5
	Amrawati	667	674	-7
	Jalna	676	680	-4
	Nagpur	668	672	-4
	Alwar	NR	NR	-
	Solapur	675	681	-6
	Bundi	642	645	-3
	Dhule	676	679	-3
Palm Oil	Rajkot	470	475	-5
	Hyderabad	489	494	-5
	Delhi	525	532	-7
	Kandla (Crude Palm Oil)	424	431	-7
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	480	482	-2
	Kandla RBD Pamolein	475	478	-3
	Mangalore RBD Pamolein	490	495	-5
	Chennai RBD Pamolein	490	495	-5
	Kakinada RBD Pamolein	472	477	-5

	KPT (krishna patnam)	470	475	-5
	Haldia	477	480	-3
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	575	585	-10
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	660	656	4
	Chennai	640	645	-5
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1030	1020	10
	Chennai	800	800	Unch
	Delhi	920	920	Unch
	Hyderabad *	870	880	-10
	Mumbai	980	980	Unch
	Gondal	1020	1010	10
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	710	2
	Sri-GangaNagar(Exp Oil)	725	730	-5
	Alwar (Expeller Oil)	Closed	760	-
	Kota (Expeller Oil)	675	690	-15
	Jaipur (Expeller Oil)	731	735	-4
	New Delhi (Expeller Oil)	742	740	2
	Hapur (Expeller Oil)	750	750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	760	765	-5
	Jaipur (Kacchi Ghani Oil)	761	773	-12
	Agra (Kacchi Ghani Oil)	785	785	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	750	755	-5
	Hapur (Kacchi Ghani Oil)	780	790	-10
Refined Cottonseed Oil	Mumbai	570	572	-2
	Rajkot	555	555	Unch
	New Delhi	580	580	Unch
	Hyderabad	570	565	5

Coconut Oil	Kangayan (Crude)	1370	1370	Unch
	Cochin	1370	1370	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	850	820	30
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	445	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	608	618	-10
	CNF India	635	650	-15
Indonesia CPO USD/MT	FOB	590	608	-18
	CNF India	615	630	-15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	605	615	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	625	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1070	1095	-25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	585	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	800	830	-30
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	639	-
<b>Argentina FOB (\$/MT)</b>		<b>29-Jan-15</b>	<b>28-Jan-15</b>	<b>Change</b>
Crude Soybean Oil Ship		700	722	-22
Refined Soy Oil (Bulk) Ship		724	747	-23
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		680	702	-22
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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