

Domestic Fundamentals:

- Mixed sentiments featured in various edible oils tracking slight gains in the international palm oil market and need based demand, Saturday.
- Sunflower oil quoted steady at Rs 640 per 10 Kg at Chennai market. On the import front, India is likely to import 1.46-1.48 million tons of crude sunflower oil in 2014-15 oil year (AW proj.) v/s 1.50 million tons last year (SEA of India figures). Lower sunflower seed production estimates for European Union countries may keep the market premium compared to soy and rapeseed oil in the current season.
- Indonesia set its crude palm oil export tax for February at zero, unchanged from January - Trade ministry. No explanation was provided for the decision, but previously the ministry has said the tax was set at zero because benchmark palm oil prices were low
- USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

Prices Updated as on Friday. Saturday Futures market remains closed.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	8.20	608.20	618.00	608.20	617.30
15-April	9.05	574.00	584.00	574.00	582.70
15-June	9.60	550.05	558.60	550.00	557.80

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	32,765	-14035	42735	-8560
15-April	23,475	-3625	77545	6370
15-June	18,000	5935	71800	5100

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	17.70		
15-Feb		-34.60	-59.50
15-April			-24.90
15-June			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Jan	0.70	424.60	425.10	424.30	424.80
15-Feb	5.70	423.50	429.80	423.00	428.50
15-Mar	6.40	428.00	434.00	427.10	432.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Jan	147	-64	727	1
15-Feb	1583	-323	2511	-323
15-Mar	775	-415	3071	392

Vol-OI are taken at 5:00 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	-0.8		
15-Jan		3.7	7.7
15-Feb			4
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-6	2117	2144	2117	2141
Mar-15	6	2121	2155	2115	2149
Apr-15	13	2118	2148	2106	2147
May-15	15	2107	2135	2091	2132

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Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Jan-15	30-Jan-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	605	605	Unch
	Delhi	665	665	Unch
	Mumbai	615	620	-5
	Indore	640	640	Unch
	Kandla/Mundra	610	615	-5
	Kolkata	610	630	-20
	Indore (Soy Solvent Crude)	615	620	-5
	Mumbai (Soy Degum)	570	570	Unch
	Kandla/Mundra (Soy Degum)	587	575	12
	Akola	NA	667	-
	Amrawati	NA	667	-
	Jalna	NA	676	-
	Nagpur	NA	668	-
	Alwar	NR	NR	-
	Solapur	NA	675	-
	Bundi	645	642	3
	Dhule	NA	676	-
Palm Oil	Rajkot	480	470	10
	Hyderabad	494	489	5
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	426	424	2
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	482	480	2
	Kandla RBD Pamolein	475	475	Unch
	Mangalore RBD Pamolein	495	490	5
	Chennai RBD Pamolein	495	490	5
	Kakinada RBD Pamolein	472	472	Unch

	KPT (krishna patnam)	470	470	Unch
	Haldia	475	477	-2
	PFAD (Kandla)	340	350	-10
	Refined Palm Stearin (Kandla)	365	380	-15
Refined Sunflower Oil	Mumbai	640	650	-10
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	660	660	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	1040	1030	10
	Chennai	800	800	Unch
	Delhi	920	920	Unch
	Hyderabad *	870	870	Unch
	Mumbai	980	980	Unch
	Gondal	1020	1020	Unch
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	715	712	3
	Sri-GangaNagar(Exp Oil)	720	725	-5
	Alwar (Expeller Oil)	760	Closed	-
	Kota (Expeller Oil)	665	675	-10
	Jaipur (Expeller Oil)	734	731	3
	New Delhi (Expeller Oil)	742	742	Unch
	Hapur (Expeller Oil)	Closed	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	750	-10
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Jaipur (Kacchi Ghani Oil)	763	761	2
	Agra (Kacchi Ghani Oil)	785	785	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	755	750	5
	Hapur (Kacchi Ghani Oil)	Closed	780	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	565	555	10
	New Delhi	580	580	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	1380	1370	10

	Cochin	1370	1370	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	445	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	615	608	7
	CNF India	643	635	8
Indonesia CPO USD/MT	FOB	595	590	5
	CNF India	623	615	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	605	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	620	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1070	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	585	-
Ukraine Origin CSFO USD/MT Kandla	CIF	805	800	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	645	-
Argentina FOB (\$/MT)		30-Jan-15	29-Jan-15	Change
Crude Soybean Oil Ship		707	700	7
Refined Soy Oil (Bulk) Ship		732	724	8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		687	680	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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