

**Domestic Fundamentals:**

- Mixed sentiments featured in various edible oils tracking gains in the international palm oil market and need based demand, Monday.
- Palm oil featured slight gains tracking bullish international palm oil market and renewed demand at lower quotes. However, bearish Malaysian palm oil export figures caps excessive gains. CNF CPO at Indian port is quoted at USD 625 per tons and CNF RBD palmolein is offered at USD 645 per tons on Monday. CPO at Kandla duty paid for delivery upto 15 Feb is quoted at Rs 432 per 10 Kg.
- On the import front, India is likely to import 6.5 and 1.65 million tons of crude palm oil and RBD palmolein in 2014-15 (AW proj.) respectively. Last year, India imported 6.25 and 1.65 million tons of crude palm oil and RBD palmolein in 2013-14 (SEA of India figures) respectively.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month. Moreover, lower demand witnessed from EU's countries and China. China and EU's countries imported 209,800 tons and 185,706 tons respectively during January from Malaysia.
- Indonesia set its crude palm oil export tax for February at zero, unchanged from January - Trade ministry. No explanation was provided for the decision, but previously the ministry has said the tax was set at zero because benchmark palm oil prices were low

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	10.45	618.00	632.50	618.00	630.55
15-April	7.30	580.00	594.10	580.00	590.70
15-June	8.00	555.90	565.85	553.90	563.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	32,645	-120	41770	-965
15-April	30,430	6955	88685	11140
15-June	17,055	-945	82320	10520

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	9.45	49.30	76.90
15-Feb		-39.85	-67.45
15-April			-27.60
15-June			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Jan	0.70	424.60	425.10	424.30	424.80
15-Feb	8.50	436.00	449.00	433.70	443.40
15-Mar	9.50	439.20	451.00	435.80	445.70

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Jan	147	0	727	0
15-Feb	2388	805	2583	72
15-Mar	1644	869	3179	108

Vol-OI are taken at 5:00 PM

Spread	Jan-15	Feb-15	Mar-15
Basis	5.2		
15-Jan		18.6	20.9
15-Feb			2.3
15-Mar			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM



### BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-6	2117	2144	2117	2141
Mar-15	6	2121	2155	2115	2149
Apr-15	13	2118	2148	2106	2147
May-15	15	2107	2135	2091	2132

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Feb-15	31-Jan-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	610	605	5
	Delhi	670	665	5
	Mumbai	615	615	Unch
	Indore	640	640	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	577	570	7
	Kandla/Mundra (Soy Degum)	585	587	-2
	Akola	667	667	Unch
	Amrawati	667	667	Unch
	Jalna	676	676	Unch
	Nagpur	670	668	2
	Alwar	NR	NR	-
	Solapur	675	675	Unch
	Bundi	646	645	1
	Dhule	676	676	Unch
Palm Oil	Rajkot	480	480	Unch
	Hyderabad	499	494	5
	Delhi	540	525	15
	Kandla (Crude Palm Oil)	429	426	3
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	482	482	Unch
	Kandla RBD Pamolein	475	475	Unch
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	472	472	Unch

	KPT (krishna patnam)	470	470	Unch
	Haldia	475	475	Unch
	PFAD (Kandla)	340	340	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	660	660	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	1000	1040	-40
	Chennai	800	800	Unch
	Delhi	920	920	Unch
	Hyderabad *	870	870	Unch
	Mumbai	980	980	Unch
	Gondal	1010	1020	-10
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	715	715	Unch
	Sri-GangaNagar(Exp Oil)	720	720	Unch
	Alwar (Expeller Oil)	760	760	Unch
	Kota (Expeller Oil)	675	665	10
	Jaipur (Expeller Oil)	734	734	Unch
	New Delhi (Expeller Oil)	760	742	18
	Hapur (Expeller Oil)	770	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Jaipur (Kacchi Ghani Oil)	760	763	-3
	Agra (Kacchi Ghani Oil)	785	785	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	750	755	-5
	Hapur (Kacchi Ghani Oil)	790	Closed	-
Refined Cottonseed Oil	Mumbai	578	570	8
	Rajkot	560	565	-5
	New Delhi	595	580	15
	Hyderabad	575	570	5
Coconut Oil	Kangayan (Crude)	1390	1380	10

	Cochin	1370	1370	Unch
	Trissur	1385	1390	-5
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	860	-10
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	Closed	615	-
	CNF India	645	643	2
Indonesia CPO USD/MT	FOB	Closed	595	-
	CNF India	625	623	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	800	805	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	Closed	-
<b>Argentina FOB (\$/MT)</b>		<b>31-Jan-15</b>	<b>30-Jan-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	707	-
Refined Soy Oil (Bulk) Ship		NA	732	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	687	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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