

**Domestic Fundamentals:**

- Firm sentiments featured in various edible oils tracking gains in the international soy oil market and renewed demand, Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 8.544 lakh tons of crude palm oil and 0.869 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 29 Dec. 2014 – 01 Feb. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures. On the import front, India is likely to import 6.5 and 1.65 million tons of crude palm oil and RBD palmolein in 2014-15 (AW proj.) respectively. Last year, India imported 6.25 and 1.65 million tons of crude palm oil and RBD palmolein in 2013-14 (SEA of India figures) respectively.
- As per trade sources, new RM seed crop in Kota belt has arrives with high moisture level (12-15 percent) and is offered at Rs 3200-3300 per quintal. Moreover, new crop arrivals from Rajasthan likely to pick up from the third week of February, if the weather is conducive.
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-7.80	634.95	634.95	623.00	625.95
15-April	-5.50	595.60	595.60	586.80	589.40
15-June	-4.55	570.00	570.00	563.90	566.60

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	26,595	395	38720	-2340
15-April	28,190	-3345	90440	-680
15-June	10,575	-1325	84520	-860

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	17.05		
15-Feb		-36.55	-59.35
15-April			-22.80
15-June			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-3.60	446.80	446.80	438.80	442.80
15-Mar	-4.30	448.50	448.50	439.20	444.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	1383	442	2443	-101
15-Mar	885	408	3183	114

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	-7.8		
15-Feb		1.4	
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	30	2178	2184	2159	2184
Mar-15	57	2193	2209	2165	2207
Apr-15	54	2184	2200	2156	2200
May-15	53	2172	2188	2145	2185

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Feb-15	3-Feb-15	
Refined Soybean Oil	Kota	645	635	10
	Rajkot	610	610	Unch
	Delhi	665	660	5
	Mumbai	618	615	3
	Indore	645	650	-5
	Kandla/Mundra	615	610	5
	Kolkata	615	610	5
	Indore (Soy Solvent Crude)	625	625	Unch
	Mumbai (Soy Degum)	580	580	Unch
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	663	663	Unch
	Amrawati	664	664	Unch
	Jalna	676	670	6
	Nagpur	670	670	Unch
	Alwar	NR	NR	-
	Solapur	675	675	Unch
	Bundi	650	650	Unch
	Dhule	676	676	Unch
Palm Oil	Rajkot	480	485	-5
	Hyderabad	504	504	Unch
	Delhi	540	530	10
	Kandla (Crude Palm Oil)	445	435	10
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	490	485	5
	Kandla RBD Pamolein	485	485	Unch
	Mangalore RBD Pamolein	500	498	2
	Chennai RBD Pamolein	500	498	2
	Kakinada RBD Pamolein	480	480	Unch

	KPT (krishna patnam)	480	482	-2
	Haldia	485	485	Unch
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	380	370	10
Refined Sunflower Oil	Mumbai	642	640	2
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	580	575	5
	Erode (Expeller Oil)	670	680	-10
	Hyderabad (Ref)	651	665	-14
	Chennai	635	635	Unch
	Latur (Expeller Oil)	635	645	-10
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	980	980	Unch
	Chennai	820	800	20
	Delhi	900	915	-15
	Hyderabad *	880	870	10
	Mumbai	990	980	10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1020	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	715	-3
	Sri-GangaNagar(Exp Oil)	730	725	5
	Alwar (Expeller Oil)	750	760	-10
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	733	734	-1
	New Delhi (Expeller Oil)	755	750	5
	Hapur (Expeller Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	745	5
	Kota (Kacchi Ghani Oil)	745	745	Unch
	Jaipur (Kacchi Ghani Oil)	760	760	Unch
	Agra (Kacchi Ghani Oil)	785	780	5
	Bharatpur (Kacchi Ghani Oil)	780	775	5
	Neewai (Kacchi Ghani Oil)	755	755	Unch
	Hapur (Kacchi Ghani Oil)	790	790	Unch
Refined Cottonseed Oil	Mumbai	583	583	Unch
	Rajkot	555	570	-15
	New Delhi	592	585	7
	Hyderabad	580	585	-5
Coconut Oil	Kangayan (Crude)	1390	1380	10

	Cochin	1370	1370	Unch
	Trissur	1385	1385	Unch
Sesame Oil	New Delhi	750	845	-95
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	450	450	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	630	Closed	-
	CNF India	660	658	2
Indonesia CPO USD/MT	FOB	620	Closed	-
	CNF India	640	638	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	638	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1090	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	805	805	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	657	-
Argentina FOB (\$/MT)		3-Feb-15	2-Feb-15	Change
Crude Soybean Oil Ship		720	NA	-
Refined Soy Oil (Bulk) Ship		745	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		700	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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