

**Domestic Fundamentals:**

- Firm sentiments featured in various edible oils tracking gains in the international soy oil market and renewed demand, Thursday.
- Malaysian palm oil climbed four year high, noticing hike of around 5% today, its biggest single day gain since October 2010 following the hopes of increase in biodiesel subsidies by Indonesia, which would make blending profitable.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 8.544 lakh tons of crude palm oil and 0.869 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 29 Dec. 2014 – 01 Feb. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures. On the import front, India is likely to import 6.5 and 1.65 million tons of crude palm oil and RBD palmolein in 2014-15 (AW proj.) respectively. Last year, India imported 6.25 and 1.65 million tons of crude palm oil and RBD palmolein in 2013-14 (SEA of India figures) respectively.
- As per trade sources, new RM seed crop in Kota belt has arrives with high moisture level (12-15 percent) and is offered at Rs 3200-3300 per quintal. Moreover, new crop arrivals from Rajasthan likely to pick up from the third week of February, if the weather is conducive.
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	1.60	626.00	630.00	622.20	627.55
15-April	3.90	589.00	598.35	586.80	593.30
15-June	7.40	566.80	577.70	565.65	574.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	29,125	2530	33605	-5115
15-April	61,840	33650	96725	6285
15-June	31,985	21410	83995	-525

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	15.45		
15-Feb		-34.25	-53.55
15-April			-19.30
15-June			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Feb	-12.00	446.80	445.00	458.80	445.00
15-Mar	-9.10	448.50	449.00	460.70	449.00

Prices are taken at 5:50 PM

Contract	Volume	Change	OI	Change
15-Feb	3724	2341	3125	682
15-Mar	2522	1637	3040	-143

Vol-OI are taken at 5:50 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	-10		
15-Feb		4	
15-Mar			

\* Indore spot market prices taken for spread calculated as at 5:50 PM

\* CPO Kandla prices taken for spread calculated as at 5:50 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	67	2220	2260	2220	2260
Mar-15	110	2215	2321	2215	2318
Apr-15	111	2197	2315	2197	2310
May-15	118	2185	2303	2185	2303

### Edible Oil Prices at Key Markets

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Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Feb-15	4-Feb-15	
Refined Soybean Oil	Kota	640	645	-5
	Rajkot	615	610	5
	Delhi	665	665	Unch
	Mumbai	620	618	2
	Indore	650	645	5
	Kandla/Mundra	620	615	5
	Kolkata	640	615	25
	Indore (Soy Solvent Crude)	625	625	Unch
	Mumbai (Soy Degum)	577	580	-3
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	663	663	Unch
	Amrawati	663	664	-1
	Jalna	673	676	-3
	Nagpur	668	670	-2
	Alwar	NR	NR	-
	Solapur	672	675	-3
	Bundi	645	650	-5
	Dhule	674	676	-2
Palm Oil	Rajkot	495	480	15
	Hyderabad	508	504	4
	Delhi	540	540	Unch
	Kandla (Crude Palm Oil)	445	445	Unch
	Kandla (RBD Palm oil)	485	470	15
	Mumbai RBD Pamolein	501	490	11
	Kandla RBD Pamolein	500	485	15

	Mangalore RBD Pamolein	502	500	2
	Chennai RBD Pamolein	502	500	2
	Kakinada RBD Pamolein	487	480	7
	KPT (krishna patnam)	488	480	8
	Haldia	500	485	15
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	365	380	-15
Refined Sunflower Oil	Mumbai	645	642	3
	Mumbai(Expeller Oil)	590	585	5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	651	-5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	625	635	-10
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1000	980	20
	Chennai	820	820	Unch
	Delhi	880	900	-20
	Hyderabad *	880	880	Unch
	Mumbai	990	990	Unch
	Gondal	1000	1000	Unch
	Jamnagar	980	1000	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	712	Unch
	Sri-GangaNagar(Exp Oil)	730	730	Unch
	Alwar (Expeller Oil)	750	750	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	730	733	-3
	New Delhi (Expeller Oil)	755	755	Unch
	Hapur (Expeller Oil)	750	760	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	745	745	Unch
	Jaipur (Kacchi Ghani Oil)	760	760	Unch
	Agra (Kacchi Ghani Oil)	770	785	-15
	Bharatpur (Kacchi Ghani Oil)	765	780	-15
	Neewai (Kacchi Ghani Oil)	750	755	-5
	Hapur (Kacchi Ghani Oil)	780	790	-10
Refined Cottonseed Oil	Mumbai	575	583	-8
	Rajkot	565	555	10



	New Delhi	592	592	Unch
	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	1390	1390	Unch
	Cochin	1390	1370	20
	Trissur	1390	1385	5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	455	450	5
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	630	630	Unch
	CNF India	680	660	20
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	660	640	20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	648	633	15
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	650	638	12
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1130	1090	40
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	605	590	15
Ukraine Origin CSFO USD/MT Kandla	CIF	810	805	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	655	-
Argentina FOB (\$/MT)		4-Feb-15	3-Feb-15	Change
Crude Soybean Oil Ship		705	720	-15
Refined Soy Oil (Bulk) Ship		729	745	-16
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		685	700	-15
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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