



Domestic Fundamentals:

- Firm sentiments featured in various edible oils following gains in the international palm oil and soy oil market, Friday.
- Palm oil dropped down on Friday after noticing a single day four year high jump on Thursday, which was the result of hopes of increasing biodiesel subsidies by Indonesia which would make blending profitable.
- Indonesia parliament has approved the proposal of rise in biodiesel subsidies, planned by the government. The biodiesel subsidy is now 4000 Rupiah per litre, three times higher than the previous subsidy of 1500 rupiah per litre, said Energy Ministry Official.
- As per the first harvest forecast from Buenos Aires Grains Exchange, Argentina is likely to produce a record-high soybean crop in the 2014/15 season of 57 million tones.
- Malaysian palm oil climbed four year high on Thursday, noticing hike of around 5% today, its biggest single day gain since October 2010 following the hopes of increase in biodiesel subsidies by Indonesia, which would make blending profitable.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 8.544 lakh tons of crude palm oil and 0.869 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 29 Dec. 2014 – 01 Feb. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures. On the import front, India is likely to import 6.5 and 1.65 million tons of crude palm oil and RBD palmolein in 2014-15 (AW proj.) respectively. Last year, India imported 6.25 and 1.65 million tons of crude palm oil and RBD palmolein in 2013-14 (SEA of India figures) respectively.
- As per trade sources, new RM seed crop in Kota belt has arrives with high moisture level (12-15 percent) and is offered at Rs 3200-3300 per quintal. Moreover, new crop arrivals from Rajasthan likely to pick up from the third week of February, if the weather is conducive.
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	0.15	630.10	631.95	626.05	627.70
15-April	4.50	599.40	601.55	592.70	597.80
15-June	5.00	574.00	584.00	573.15	579.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	13,565	-15560	34880	1275
15-April	35,305	-26535	99015	2290
15-June	20,515	-11470	83805	-190

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	15.30		
15-Feb		-29.90	-48.70
15-April			-18.80
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	14.70	458.80	463.20	455.30	459.70
15-Mar	12.00	458.20	463.50	455.50	461.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	2281	-1443	2987	-138
15-Mar	2364	-158	2361	-679

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	-24.7	-26	
15-Feb		1.3	
15-Mar			

* Indore spot market prices taken for spread calculated as at 5:00 PM

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	19	2320	2320	2305	2319
Mar-15	34	2326	2358	2295	2353
Apr-15	35	2324	2352	2287	2347
May-15	35	2308	2336	2274	2335

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Feb-15	5-Feb-15	
Refined Soybean Oil	Kota	640	640	Unch
	Rajkot	615	615	Unch
	Delhi	670	665	5
	Mumbai	620	620	Unch
	Indore	645	650	-5
	Kandla/Mundra	620	620	Unch
	Kolkata	645	640	5
	Indore (Soy Solvent Crude)	622	625	-3
	Mumbai (Soy Degum)	582	577	5
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	663	663	Unch
	Amrawati	664	663	1
	Jalna	676	673	3
	Nagpur	668	668	Unch
	Alwar	NR	NR	-
	Solapur	675	672	3
	Bundi	645	645	Unch
	Dhule	676	674	2
Palm Oil	Rajkot	500	495	5
	Hyderabad	513	508	5
	Delhi	545	540	5
	Kandla (Crude Palm Oil)	453	445	8
	Kandla (RBD Palm oil)	495	485	10
	Mumbai RBD Pamolein	510	501	9
	Kandla RBD Pamolein	505	500	5
	Mangalore RBD Pamolein	505	502	3



	Chennai RBD Pamolein	505	502	3
	Kakinada RBD Pamolein	500	487	13
	KPT (krishna patnam)	500	488	12
	Haldia	505	500	5
	PFAD (Kandla)	360	350	10
	Refined Palm Stearin (Kandla)	380	365	15
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	585	580	5
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	641	646	-5
	Chennai	645	635	10
	Latur (Expeller Oil)	635	625	10
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	800	820	-20
	Delhi	880	880	Unch
	Hyderabad *	865	880	-15
	Mumbai	990	990	Unch
	Gondal	1000	1000	Unch
	Jamnagar	980	980	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	712	Unch
	Sri-GangaNagar(Exp Oil)	725	730	-5
	Alwar (Expeller Oil)	750	750	Unch
	Kota (Expeller Oil)	670	675	-5
	Jaipur (Expeller Oil)	722	730	-8
	New Delhi (Expeller Oil)	750	755	-5
	Hapur (Expeller Oil)	750	750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	750	-5
	Kota (Kacchi Ghani Oil)	740	745	-5
	Jaipur (Kacchi Ghani Oil)	750	760	-10
	Agra (Kacchi Ghani Oil)	770	770	Unch
	Bharatpur (Kacchi Ghani Oil)	765	765	Unch
	Neewai (Kacchi Ghani Oil)	738	750	-12
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	588	575	13
	Rajkot	570	565	5
	New Delhi	595	592	3

	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	1385	1390	-5
	Cochin	1390	1390	Unch
	Trissur	1395	1390	5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	663	630	33
	CNF India	690	680	10
Indonesia CPO USD/MT	FOB	650	620	30
	CNF India	670	660	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	663	648	15
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	650	20
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1240	1130	110
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	605	15
Ukraine Origin CSFO USD/MT Kandla	CIF	815	810	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	665	662	3
Argentina FOB (\$/MT)		5-Feb-15	4-Feb-15	Change
Crude Soybean Oil Ship		725	705	20
Refined Soy Oil (Bulk) Ship		750	729	21
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	685	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.