

**Domestic Fundamentals:**

- Steady to slightly weak sentiments featured in various edible oils following overnight losses in the international soy oil market, Saturday.
- CIF soybean oil featured steady tone on Saturday. CIF soybean oil quoted at USD 790 per tons for ready delivery (Feb.) v/s March delivery is offered at USD 782 per tons on 07 February, 2015.
- Indonesia parliament has approved the proposal of rise in biodiesel subsidies, planned by the government. The biodiesel subsidy is now 4000 Rupiah per litre, three times higher than the previous subsidy of 1500 rupiah per litre, said Energy Ministry Official. Hopes of increasing biodiesel subsidies by Indonesia which would make blending profitable and may support the palm oil prices.
- As per the first harvest forecast from Buenos Aires Grains Exchange, Argentina is likely to produce a record-high soybean crop in the 2014/15 season of 57 million tones.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 8.544 lakh tons of crude palm oil and 0.869 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 29 Dec. 2014 – 01 Feb. 2015. SEA revealed that India imports CPO 1.49 (1.24) lakh tons and 1.00 (3.72) lakh tons of RBD palmolein during Nov-Dec. 2014. Values in bracket depicts last year same period import figures. On the import front, India is likely to import 6.5 and 1.65 million tons of crude palm oil and RBD palmolein in 2014-15 (AW proj.) respectively. Last year, India imported 6.25 and 1.65 million tons of crude palm oil and RBD palmolein in 2013-14 (SEA of India figures) respectively.
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

Futures market quotes updated as on Friday (Saturday futures market is closed)

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	0.15	630.10	631.95	626.05	627.70
15-April	4.50	599.40	601.55	592.70	597.80
15-June	5.00	574.00	584.00	573.15	579.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	13,565	-15560	34880	1275
15-April	35,305	-26535	99015	2290
15-June	20,515	-11470	83805	-190

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	15.30		
15-Feb		-29.90	-48.70
15-April			-18.80
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	14.70	458.80	463.20	455.30	459.70
15-Mar	12.00	458.20	463.50	455.50	461.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	2281	-1443	2987	-138
15-Mar	2364	-158	2361	-679

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	-24.7	-26	
15-Feb		1.3	
15-Mar			

* Indore spot market prices taken for spread calculated as at 5:00 PM

* CPO Kandla prices taken for spread calculated as at 5:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	19	2320	2320	2305	2319
Mar-15	34	2326	2358	2295	2353
Apr-15	35	2324	2352	2287	2347
May-15	35	2308	2336	2274	2335

Futures market quotes updated as on Friday (Saturday futures market is closed)

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Feb-15	6-Feb-15	
Refined Soybean Oil	Kota	637	640	-3
	Rajkot	610	615	-5
	Delhi	Closed	670	-
	Mumbai	620	620	Unch
	Indore	635	645	-10
	Kandla/Mundra	620	620	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	615	622	-7
	Mumbai (Soy Degum)	582	582	Unch
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	663	663	Unch
	Amrawati	664	664	Unch
	Jalna	676	676	Unch
	Nagpur	668	668	Unch
	Alwar	NR	NR	-
	Solapur	675	675	Unch
	Bundi	642	645	-3
	Dhule	676	676	Unch
Palm Oil	Rajkot	500	500	Unch
	Hyderabad	513	513	Unch
	Delhi	Closed	545	-
	Kandla (Crude Palm Oil)	453	453	Unch
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	510	505	5
	Chennai RBD Pamolein	510	505	5



	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	500	500	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	665	670	-5
	Hyderabad (Ref)	641	641	Unch
	Chennai	640	645	-5
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	820	800	20
	Delhi	Closed	880	-
	Hyderabad *	865	865	Unch
	Mumbai	990	990	Unch
	Gondal	990	1000	-10
	Jamnagar	980	980	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	712	Unch
	Sri-GangaNagar(Exp Oil)	715	725	-10
	Alwar (Expeller Oil)	740	750	-10
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	718	722	-4
	New Delhi (Expeller Oil)	Closed	750	-
	Hapur (Expeller Oil)	Closed	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	745	-10
	Kota (Kacchi Ghani Oil)	735	740	-5
	Jaipur (Kacchi Ghani Oil)	747	750	-3
	Agra (Kacchi Ghani Oil)	755	770	-15
	Bharatpur (Kacchi Ghani Oil)	750	765	-15
	Neewai (Kacchi Ghani Oil)	738	738	Unch
	Hapur (Kacchi Ghani Oil)	Closed	780	-
Refined Cottonseed Oil	Mumbai	588	588	Unch
	Rajkot	570	570	Unch
	New Delhi	Closed	595	-
	Hyderabad	580	580	Unch

Coconut Oil	Kangayan (Crude)	1375	1385	-10
	Cochin	1390	1390	Unch
	Trissur	1395	1395	Unch
Sesame Oil	New Delhi	Closed	750	-
	Mumbai	840	840	Unch
Kardi	Mumbai	840	850	-10
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	678	663	15
	CNF India	700	690	10
Indonesia CPO USD/MT	FOB	660	650	10
	CNF India	680	670	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	663	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	670	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1240	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	620	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	815	15
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	665	-
Argentina FOB (\$/MT)		6-Feb-15	5-Feb-15	Change
Crude Soybean Oil Ship		723	725	-2
Refined Soy Oil (Bulk) Ship		748	750	-2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		703	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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