



Domestic Fundamentals:

- Mixed sentiments featured in various edible oils following losses in the international palm oil market and need based buying in the cash market, Monday.
- CNF CPO at Indian port is quoted at USD 685 per tons for January/February delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 705 per tons for January/February delivery. CPO duty paid prices ready delivery quoted at Rs 457 per 10 Kg and March delivery is offered at Rs 465 per 10 Kg on 9 Feb. 2015.
- The directorate general of foreign trade (DGFT) has cut the minimum export price of edible oils in branded consumer packs of up to five kg to \$900 tons v/s \$1,100 a tons (previous), with immediate effect.
- Coconut oil at Kangayem market featured steady to slightly weak tone tracking limited buying and quoted at Rs 1370 per 10 Kg on Monday. Currently copra arrivals from Tamil Nadu have started. However, Kerala and Karnataka copra season will begin from second-third week of February
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- Indonesia parliament has approved the proposal of rise in biodiesel subsidies, planned by the government. The biodiesel subsidy is now 4000 Rupiah per litre, three times higher than the previous subsidy of 1500 rupiah per litre, said Energy Ministry Official. Hopes of increasing biodiesel subsidies by Indonesia which would make blending profitable and may support the palm oil prices.
- Exports of Malaysian palm oil products for January fell 14.6 percent to 1,109,188 tonnes from 1,298,461 tonnes shipped during December - cargo surveyor Societe Generale de Surveillance. India imported 162,900 tons during January v/s 359,767 tons last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-8.55	627.90	630.30	617.25	618.15
15-April	-0.20	598.40	603.50	595.30	596.70
15-June	3.80	578.00	588.60	578.00	581.15

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	19,105	-7490	29045	-9675
15-April	48,220	20030	97265	6825
15-June	28,960	18385	74895	-9625

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	15.85		
15-Feb		-21.45	-37.00
15-April			-15.55
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-1.90	460.00	463.90	456.20	457.60
15-Mar	-2.20	463.00	466.30	457.90	459.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	932	-451	2932	489
15-Mar	944	59	2257	-926

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	-1.6		
15-Feb		1.4	
15-Mar			

* Indore spot market prices taken for spread calculated as at 5:00 PM

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-20	2313	2314	2310	2310
Mar-15	-36	2350	2358	2303	2315
Apr-15	-26	2346	2357	2307	2320
May-15	-28	2333	2346	2299	2305

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Feb-15	7-Feb-15	
Refined Soybean Oil	Kota	635	637	-2
	Rajkot	615	610	5
	Delhi	665	Closed	-
	Mumbai	620	620	Unch
	Indore	640	635	5
	Kandla/Mundra	620	620	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	585	582	3
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	663	665	-2
	Amrawati	663	666	-3
	Jalna	672	676	-4
	Nagpur	664	668	-4
	Alwar	NR	NR	-
	Solapur	672	675	-3
	Bundi	640	642	-2
	Dhule	671	676	-5
Palm Oil	Rajkot	505	500	5
	Hyderabad	518	513	5
	Delhi	560	Closed	-
	Kandla (Crude Palm Oil)	457	453	4
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	525	510	15
	Kandla RBD Pamolein	515	505	10
	Mangalore RBD Pamolein	515	510	5
	Chennai RBD Pamolein	515	510	5

	Kakinada RBD Pamolein	505	500	5
	KPT (krishna patnam)	505	500	5
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	670	665	5
	Hyderabad (Ref)	646	641	5
	Chennai	640	640	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1020	1000	20
	Chennai	850	820	30
	Delhi	890	Closed	-
	Hyderabad *	880	865	15
	Mumbai	990	990	Unch
	Gondal	990	990	Unch
	Jamnagar	990	980	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	712	Unch
	Sri-GangaNagar(Exp Oil)	715	715	Unch
	Alwar (Expeller Oil)	730	740	-10
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	718	718	Unch
	New Delhi (Expeller Oil)	732	Closed	-
	Hapur (Expeller Oil)	740	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	735	5
	Kota (Kacchi Ghani Oil)	735	735	Unch
	Jaipur (Kacchi Ghani Oil)	745	747	-2
	Agra (Kacchi Ghani Oil)	760	755	5
	Bharatpur (Kacchi Ghani Oil)	755	750	5
	Neewai (Kacchi Ghani Oil)	732	738	-6
	Hapur (Kacchi Ghani Oil)	770	Closed	-
Refined Cottonseed Oil	Mumbai	588	588	Unch
	Rajkot	570	570	Unch
	New Delhi	592	Closed	-
	Hyderabad	585	580	5

Coconut Oil	Kangayan (Crude)	1370	1375	-5
	Cochin	1390	1390	Unch
	Trissur	1395	1395	Unch
Sesame Oil	New Delhi	750	Closed	-
	Mumbai	840	840	Unch
Kardi	Mumbai	850	840	10
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	678	678	Unch
	CNF India	705	700	5
Indonesia CPO USD/MT	FOB	660	660	Unch
	CNF India	685	680	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	680	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	680	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	630	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	665	Closed	-
Argentina FOB (\$/MT)		7-Feb-15	6-Feb-15	Change
Crude Soybean Oil Ship		NA	723	-
Refined Soy Oil (Bulk) Ship		NA	748	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	703	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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