



Domestic Fundamentals:

- Mixed sentiments featured in various edible oils following losses in the international palm oil market and need based buying in the cash market, Tuesday.
- Soybean oil at major cash markets featured losses tracking bearish cues from international palm oil market, need based buying with an approaching warm weather and new Rabi crop arrivals season (March/April). However, diminishing oilseed arrivals may cap excessive losses in oil complex.
- Groundnut oil featured losses on limited buying at higher quotes. Groundnut oil at Rajkot market quoted at Rs 1000 per 10 Kg on Tuesday. The directorate general of foreign trade (DGFT) has cut the minimum export price of edible oils in branded consumer packs of up to five kg to \$900 tons v/s \$1,100 a tons (previous), with immediate effect.
- Informa Economics raised its estimates of 2014/15 Argentine soybean production to 57 million tons, up 1.5 million from last month but left its soy production estimate for Brazil unchanged at 93.5 million tons.
- CPO at BMD ended lower ahead of USDA's WASDE report which may gauge directional moves to the market. However, slightly supportive data from MPOB curb excessive losses.
- As per MPOB's report, Malaysian palm oil end-stocks fell to their lowest in six months due to floods in the first week of January over key oil palm producing regions. Inventories in Malaysia fell 12.2 percent in January to 1.77 million tons against a revised 2.01 tons at the end of December and production plunged to 1.16 million tons (-15 pct m-o-m).
- Malaysian palm oil products exports for Feb. 1-10 fell 16 percent to 298,910 tonnes from 355,846 tonnes for Jan. 1-10 - cargo surveyor Intertek Testing Services. India & sub continent imported 45,150 tons during January v/s 63,300 tons last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 15-Feb | -8.50 | 620.20 | 620.20 | 611.00 | 612.45 |
| 15-April | -6.00 | 599.20 | 599.80 | 590.20 | 592.80 |
| 15-June | -1.75 | 582.40 | 582.80 | 577.50 | 581.30 |

Prices are taken at 5:00 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 15-Feb | 13,315 | -5790 | 24280 | -4765 |
| 15-April | 37,380 | -10840 | 100220 | 2955 |
| 15-June | 9,960 | -19000 | 74250 | -645 |

Vol-OI are taken at 5:00 PM

| Spread | Feb-15 | Apr-15 | Jun-15 |
|----------|--------|--------|---------|
| Basis | 14.55 | 34.20 | 45.70 |
| 15-Feb | | -19.65 | -31.15 |
| 15-April | | | -11.50 |
| 15-June | | | -592.80 |

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 15-Feb | -3.80 | 458.70 | 458.80 | 452.50 | 455.20 |
| 15-Mar | -2.70 | 460.10 | 460.10 | 454.20 | 457.50 |

Prices are taken at 5:00 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 15-Feb | 729 | -203 | 2919 | -13 |
| 15-Mar | 969 | 25 | 2478 | 221 |

Vol-OI are taken at 5:00 PM

| Spread | Feb-15 | Mar-15 | Mar-15 |
|--------|--------|--------|--------|
| Basis | -0.2 | | |
| 15-Feb | | 2.3 | |
| 15-Mar | | | |

* Indore spot market prices taken for spread calculated as at 5:00 PM

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Feb-15 | 11 | 2300 | 2305 | 2300 | 2305 |
| Mar-15 | -18 | 2332 | 2340 | 2297 | 2297 |
| Apr-15 | -17 | 2335 | 2344 | 2294 | 2300 |
| May-15 | -20 | 2329 | 2335 | 2287 | 2291 |

Edible Oil Prices at Key Market

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|----------------------------|-------------------|----------|--------|
| | | 10-Feb-15 | 9-Feb-15 | |
| Refined Soybean Oil | Kota | 630 | 635 | -5 |
| | Rajkot | 615 | 615 | Unch |
| | Delhi | 665 | 665 | Unch |
| | Mumbai | 622 | 620 | 2 |
| | Indore | 640 | 640 | Unch |
| | Kandla/Mundra | 615 | 620 | -5 |
| | Kolkata | 640 | 645 | -5 |
| | Indore (Soy Solvent Crude) | 615 | 615 | Unch |
| | Mumbai (Soy Degum) | 575 | 585 | -10 |
| | Kandla/Mundra (Soy Degum) | 585 | 590 | -5 |
| | Akola | 661 | 663 | -2 |
| | Amrawati | 660 | 663 | -3 |
| | Jalna | 668 | 672 | -4 |
| | Nagpur | 661 | 664 | -3 |
| | Alwar | NR | NR | - |
| | Solapur | 672 | 672 | Unch |
| | Bundi | 640 | 640 | Unch |
| | Dhule | 669 | 671 | -2 |
| Palm Oil | Rajkot | 488 | 505 | -17 |
| | Hyderabad | 518 | 518 | Unch |
| | Delhi | 558 | 560 | -2 |
| | Kandla (Crude Palm Oil) | 455 | 457 | -2 |
| | Kandla (RBD Palm oil) | 485 | 495 | -10 |
| | Mumbai RBD Pamolein | 520 | 525 | -5 |
| | Kandla RBD Pamolein | 510 | 515 | -5 |
| | Mangalore RBD Pamolein | 520 | 515 | 5 |
| | Chennai RBD Pamolein | 520 | 515 | 5 |

| | | | | |
|--------------------------|------------------------------------|------|------|------|
| | Kakinada RBD Pamolein | 510 | 505 | 5 |
| | KPT (krishna patnam) | 510 | 505 | 5 |
| | Haldia | 510 | 505 | 5 |
| | PFAD (Kandla) | 360 | 360 | Unch |
| | Refined Palm Stearin (Kandla) | 380 | 380 | Unch |
| | | | | |
| Refined Sunflower Oil | Mumbai | 645 | 645 | Unch |
| | Mumbai(Expeller Oil) | 585 | 590 | -5 |
| | Kandla/Mundra (Crude) | 585 | 585 | Unch |
| | Erode (Expeller Oil) | 670 | 670 | Unch |
| | Hyderabad (Ref) | 637 | 646 | -9 |
| | Chennai | 640 | 640 | Unch |
| | Latur (Expeller Oil) | 630 | 635 | -5 |
| | Chellakere (Expeller Oil) | 580 | 580 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 1000 | 1020 | -20 |
| | Chennai | 820 | 850 | -30 |
| | Delhi | 890 | 890 | Unch |
| | Hyderabad * | 875 | 880 | -5 |
| | Mumbai | 990 | 990 | Unch |
| | Gondal | 985 | 990 | -5 |
| | Jamnagar | 980 | 990 | -10 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 712 | 712 | Unch |
| | Sri-GangaNagar(Exp Oil) | 720 | 715 | 5 |
| | Alwar (Expeller Oil) | 730 | 730 | Unch |
| | Kota (Expeller Oil) | 650 | 665 | -15 |
| | Jaipur (Expeller Oil) | 714 | 718 | -4 |
| | New Delhi (Expeller Oil) | 725 | 732 | -7 |
| | Hapur (Expeller Oil) | 744 | 740 | 4 |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 740 | 740 | Unch |
| | Kota (Kacchi Ghani Oil) | 735 | 735 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 740 | 745 | -5 |
| | Agra (Kacchi Ghani Oil) | 755 | 760 | -5 |
| | Bharatpur (Kacchi Ghani Oil) | 750 | 755 | -5 |
| | Neewai (Kacchi Ghani Oil) | 732 | 732 | Unch |
| | Hapur (Kacchi Ghani Oil) | 778 | 770 | 8 |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 590 | 588 | 2 |
| | Rajkot | 560 | 570 | -10 |
| | New Delhi | 585 | 592 | -7 |
| | Hyderabad | 575 | 585 | -10 |

| | | | | |
|--|--------------------|-----------------|-----------------|---------------|
| Coconut Oil | Kangayan (Crude) | 1345 | 1370 | -25 |
| | Cochin | 1390 | 1390 | Unch |
| | Trissur | 1395 | 1395 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 750 | 750 | Unch |
| | Mumbai | 840 | 840 | Unch |
| Kardi | Mumbai | 850 | 850 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | 455 | - |
| Rice Bran Oil (4%) | Punjab | 470 | 470 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 460 | 460 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 673 | 678 | -5 |
| | CNF India | 695 | 705 | -10 |
| Indonesia CPO USD/MT | FOB | 648 | 660 | -12 |
| | CNF India | 675 | 685 | -10 |
| RBD Palm oil (Malaysia Origin USD/MT) | FOB | 675 | 680 | -5 |
| RBD Palm Stearin (Malaysia Origin USD/MT) | FOB | 670 | 680 | -10 |
| RBD Palm Kernel Oil (Malaysia Origin USD/MT) | FOB | 1230 | 1250 | -20 |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB | 620 | 630 | -10 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 825 | 830 | -5 |
| Rapeseed Oil Rotterdam Euro/MT | FOB (Dec delivery) | 665 | 665 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 9-Feb-15 | 7-Feb-15 | Change |
| Crude Soybean Oil Ship | | 723 | NA | - |
| Refined Soy Oil (Bulk) Ship | | 748 | NA | - |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | NA | NA | - |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |
| * indicates including VAT | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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