



Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils following losses in the international palm oil market and limited buying in the cash market, Wednesday.
- Palm oil featured losses at Kandla market tracking bearish cues from international oil markets and limited buying in the cash market. CPO at Kandla is offered at Rs 450 per 10 Kg v/s Rs 455 per 10 Kg yesterday. Stockists remain reluctant to take huge position ahead of new soybean crop arrivals from South American countries in March/April and with a rising temperature edible oils demand fall.
- Sunflower oil at Chennai market is quoted at Rs 640 per 10 Kg on Wednesday. CIF sunflower oil (Ukraine origin) is quoted at USD 825 per tons ready delivery and JAS delivery is offered at USD 835 per tons.
- CPO at BMD ended lower on bearish USDA's WASDE report and dull demand from top palm oil buyers. CPO (March contract) ended at MYR 2272 per tons, down 27 points from yesterday closing price.
- USDA increased Argentina's soybean production estimates to 56 million tons, up one million tons from last month estimates and lower its Brazil's soybean production estimates to 94.50 million tons v/s 95.50 million tons last month estimates. USDA lowers its US soybean ending stocks estimates for 2014-15 to 10.48 million tons, down 1.8 million tons from last month estimates due to expectation of higher exports (48.7 mln t v/s 44.8 mln t last month estimates) and higher crushing (48.8 mln t v/s 47.1 mln t last month estimates) in 2014-15.
- The 2014/15 season-average soybean price range projection is unchanged at \$9.45 to \$10.95 per bushel. The soybean meal price is projected at \$350 to \$390 per short ton, up 10 dollars on both ends of the range. The soybean oil price range is projected at 30 to 34 cents per pound, down 1 cent on both ends.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-4.25	610.05	614.40	605.00	606.00
15-April	-5.60	592.50	594.20	586.20	587.00
15-June	-8.20	581.00	582.80	572.00	573.45

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	11,025	-2290	18825	-5455
15-April	41,230	3850	102310	2090
15-June	17,150	7190	76760	2510

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	14.00		
15-Feb		-19.00	-32.55
15-April			-13.55
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-3.80	452.50	455.10	449.10	449.50
15-Mar	-5.60	454.50	458.00	450.60	450.60

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	988	259	2823	-96
15-Mar	909	-60	2557	79

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Mar-15
Basis	0.5		
15-Feb		1.1	
15-Mar			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

* Indore spot market prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-16	2290	2290	2262	2262
Mar-15	-27	2291	2308	2272	2272
Apr-15	-22	2296	2314	2270	2277
May-15	-12	2290	2307	2265	2281

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Feb-15	10-Feb-15	
Refined Soybean Oil	Kota	625	630	-5
	Rajkot	605	615	-10
	Delhi	665	665	Unch
	Mumbai	618	622	-4
	Indore	630	640	-10
	Kandla/Mundra	610	615	-5
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	605	615	-10
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	580	585	-5
	Akola	661	661	Unch
	Amrawati	660	660	Unch
	Jalna	669	668	1
	Nagpur	661	661	Unch
	Alwar	NR	NR	-
	Solapur	672	672	Unch
	Bundi	630	640	-10
	Dhule	668	669	-1
Palm Oil	Rajkot	488	488	Unch
	Hyderabad	523	518	5
	Delhi	558	558	Unch
	Kandla (Crude Palm Oil)	450	455	-5
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	515	520	-5
	Kandla RBD Pamolein	505	510	-5
	Mangalore RBD Pamolein	515	520	-5
	Chennai RBD Pamolein	515	520	-5

	Kakinada RBD Pamolein	500	510	-10
	KPT (krishna patnam)	500	510	-10
	Haldia	505	510	-5
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	645	-5
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	580	585	-5
	Erode (Expeller Oil)	665	670	-5
	Hyderabad (Ref)	646	637	9
	Chennai	640	640	Unch
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	850	820	30
	Delhi	890	890	Unch
	Hyderabad *	880	875	5
	Mumbai	980	990	-10
	Gondal	980	985	-5
	Jamnagar	970	980	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	712	712	Unch
	Sri-GangaNagar(Exp Oil)	710	720	-10
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	660	650	10
	Jaipur (Expeller Oil)	708	714	-6
	New Delhi (Expeller Oil)	725	725	Unch
	Hapur (Expeller Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	740	-10
	Kota (Kacchi Ghani Oil)	725	735	-10
	Jaipur (Kacchi Ghani Oil)	740	740	Unch
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	725	732	-7
	Hapur (Kacchi Ghani Oil)	770	778	-8
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	555	560	-5
	New Delhi	585	585	Unch
	Hyderabad	585	575	10



Coconut Oil	Kangayan (Crude)	1345	1345	Unch
	Cochin	1390	1390	Unch
	Trissur	1390	1395	-5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	665	673	-8
	CNF India	685	695	-10
Indonesia CPO USD/MT	FOB	640	648	-8
	CNF India	665	675	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	663	675	-12
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	660	670	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1220	1230	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	618	620	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	825	825	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	650	660	-10
Argentina FOB (\$/MT)		10-Feb-15	9-Feb-15	Change
Crude Soybean Oil Ship		710	723	-13
Refined Soy Oil (Bulk) Ship		734	748	-14
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		690	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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