

**Domestic Fundamentals:**

- Steady to weak sentiments featured in various edible oils following losses in the international edible oil market and limited buying in the cash market, Thursday.
- Groundnut oil featured losses in the major cash market tracking bearish oil fundamentals and limited buying at current higher quotes. Groundnut oil is offered at Rs 980 per 10 Kg, down Rs 20 per 10 Kg from yesterday quotes. As per trade sources, sluggish buying at higher quotes, talks of inferior quality of seeds for exports and demand shift to cheaper edible oils may support the bears in the coming days. However, diminishing oilseeds arrivals and lower G/N seed production in 2014-15 may cap excessive losses.
- Sunflower oil at Chennai market is quoted at Rs 640 per 10 Kg on Thursday. CIF sunflower oil (Ukraine origin) is quoted at USD 820 per tons ready delivery and JAS delivery is offered at USD 825 per tons.
- Malaysian government has decided to resume taxing exports of crude palm oil in March. Government will announce details on the tax policy on Feb. 16. On the production front, combined crude palm oil output from Malaysia and Indonesia is expected to rise to 51.1 million tons in 2015 v/s 49.2 million tons last year.
- Brazil's 2014/15 soybean production is estimated at 92.3 million tonnes in the new forecast this week, which is up 1.6 million tonnes from its previous estimate of 91.9 million tonnes. The shipments and the volume of Argentine soybeans in 2015 are expected to be similar to December's estimate at 48 million tonnes, said Abiove. Argentina's soybean production for 2014/15 season is likely to be at record high at 58 million tonnes. This is the highest output estimate by any analyst. The figures are the revised estimates of Rosario Grain Exchange raising its previous production estimate for 54.5 million tonnes. Recent rains are cited as the reasons in the boost in production with eventually rise in the potential yield output.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Feb	1.95	607.20	612.00	606.50	611.50
15-April	-0.55	591.00	594.00	588.10	591.50
15-June	1.05	575.25	583.45	574.30	579.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	5,050	-5975	12535	-6290
15-April	31,815	-9415	104960	2650
15-June	14,070	-3080	75860	-900

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	8.50		
15-Feb		-20.00	-32.30
15-April			-12.30
15-June			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Feb	-0.50	448.70	453.90	448.70	452.00
15-Mar	2.40	452.20	457.90	450.20	456.00
15-Apr	8.70	451.20	464.70	451.20	461.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
15-Feb	1311	323	2498	-325
15-Mar	1594	685	2760	203
15-Apr	917	917	3927	3927

Vol-OI are taken at 5:00 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-7		
15-Feb		4	9.2
15-Mar			5.2
15-Apr			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	20	2249	2275	2249	2275
Mar-15	-3	2281	2291	2270	2273
Apr-15	12	2297	2304	2271	2290
May-15	18	2293	2300	2267	2295

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Feb-15	11-Feb-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	605	605	Unch
	Delhi	655	665	-10
	Mumbai	615	618	-3
	Indore	620	630	-10
	Kandla/Mundra	610	610	Unch
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	595	605	-10
	Mumbai (Soy Degum)	570	575	-5
	Kandla/Mundra (Soy Degum)	572	580	-8
	Akola	658	661	-3
	Amrawati	658	660	-2
	Jalna	667	669	-2
	Nagpur	659	661	-2
	Alwar	NR	NR	-
	Solapur	670	672	-2
	Bundi	627	630	-3
	Dhule	666	668	-2
Palm Oil	Rajkot	500	488	12
	Hyderabad	523	523	Unch
	Delhi	550	558	-8
	Kandla (Crude Palm Oil)	445	450	-5
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	515	-5
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch

	Kakinada RBD Pamolein	490	500	-10
	KPT (krishna patnam)	490	500	-10
	Haldia	500	505	-5
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	575	580	-5
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	646	646	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	588	580	8
Groundnut Oil	Rajkot	980	1000	-20
	Chennai	850	850	Unch
	Delhi	890	890	Unch
	Hyderabad *	875	880	-5
	Mumbai	970	980	-10
	Gondal	975	980	-5
	Jamnagar	970	970	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	712	-2
	Sri-GangaNagar(Exp Oil)	710	710	Unch
	Alwar (Expeller Oil)	720	730	-10
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	709	708	1
	New Delhi (Expeller Oil)	730	725	5
	Hapur (Expeller Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	734	740	-6
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	720	725	-5
	Hapur (Kacchi Ghani Oil)	780	770	10
Refined Cottonseed Oil	Mumbai	584	590	-6
	Rajkot	560	555	5
	New Delhi	585	585	Unch
	Hyderabad	585	585	Unch

Coconut Oil	Kangayan (Crude)	1340	1345	-5
	Cochin	1390	1390	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	450	455	-5
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	658	665	-7
	CNF India	675	685	-10
Indonesia CPO USD/MT	FOB	640	640	Unch
	CNF India	655	665	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	653	663	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	655	660	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1200	1220	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	615	618	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	820	825	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	652	650	2
Argentina FOB (\$/MT)		11-Feb-15	10-Feb-15	Change
Crude Soybean Oil Ship		718	710	8
Refined Soy Oil (Bulk) Ship		743	734	9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		698	690	8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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