



Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils following losses in the international edible oil market and limited buying in the cash market, Friday.
- India's vegetable oil imports in January were at 1,095,466 tons (including 1,082,670 tons of edible oils and 12,796 tons of non-edible oils), down from 1,139,586 tons in the previous month. Indian buyers imported 69,997 tons of RBD palmolein, 580,695 tons of CPO, and 224,430 tons of CDSO in January - SEA of India.
- CIF soybean oil February delivery is offered at USD 806 per tons on Friday and March delivery is quoted at USD 801 per tons. Soybean oil at major cash market featured steady to slightly weak tone owing to bumper global soybean production forecast for 2014-15 and dull demand against adequate supply.
- Groundnut oil featured losses in the major cash market tracking limited buying at current higher quotes. Groundnut oil is offered at Rs 970 per 10 Kg, down Rs 10 per 10 Kg from yesterday quotes. As per trade sources, sluggish buying at higher quotes, talks of inferior quality of seeds for exports and demand shift to cheaper edible oils may support the bears in the coming days. However, diminishing oilseeds arrivals and lower G/N seed production in 2014-15 may cap excessive losses.
- Malaysian government has decided to resume taxing exports of crude palm oil in March. Government will announce details on the tax policy on Feb. 16. On the production front, combined crude palm oil output from Malaysia and Indonesia is expected to rise to 51.1 million tons in 2015 v/s 49.2 million tons last year.
- Brazil's 2014/15 soybean production is estimated at 92.3 million tonnes in the new forecast this week, which is up 1.6 million tonnes from its previous estimate of 91.9 million tonnes. The shipments and the volume of Argentine soybeans in 2015 are expected to be similar to December's estimate at 48 million tonnes, said Abiove.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-1.95	616.65	618.00	612.50	614.00
15-April	3.30	596.80	601.75	596.60	598.10
15-June	-0.60	582.80	584.95	580.25	581.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	6,695	1645	8160	-4375
15-April	38,325	6510	104875	-85
15-June	14,075	5	77130	1270

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	6.00		
15-Feb		-15.90	-33.00
15-April			-17.10
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-2.70	456.50	456.70	451.60	453.00
15-Mar	-2.60	460.10	460.10	456.30	457.00
15-Apr	-0.50	465.00	466.40	462.10	463.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	859	-452	2397	-101
15-Mar	812	-782	2936	176
15-Apr	412	-505	3950	23

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-8		
15-Feb		4	10.6
15-Mar			6.6
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-8	2285	2293	2267	2269
Mar-15	-1	2311	2312	2276	2293
Apr-15	1	2309	2309	2276	2294
May-15	5	2292	2292	2264	2279

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Feb-15	12-Feb-15	
Refined Soybean Oil	Kota	635	625	10
	Rajkot	602	605	-3
	Delhi	655	655	Unch
	Mumbai	612	615	-3
	Indore	622	620	2
	Kandla/Mundra	605	610	-5
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	572	570	2
	Kandla/Mundra (Soy Degum)	575	572	3
	Akola	657	658	-1
	Amrawati	658	658	Unch
	Jalna	667	667	Unch
	Nagpur	658	659	-1
	Alwar	NR	NR	-
	Solapur	670	670	Unch
	Bundi	629	627	2
	Dhule	668	666	2
Palm Oil	Rajkot	500	500	Unch
	Hyderabad	523	523	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	453	445	8
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	512	515	-3
	Chennai RBD Pamolein	512	515	-3

	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	490	490	Unch
	Haldia	500	500	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	575	5
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	656	646	10
	Chennai	640	640	Unch
	Latur (Expeller Oil)	625	630	-5
	Chellakere (Expeller Oil)	575	588	-13
Groundnut Oil	Rajkot	970	980	-10
	Chennai	850	850	Unch
	Delhi	890	890	Unch
	Hyderabad *	870	875	-5
	Mumbai	970	970	Unch
	Gondal	970	975	-5
	Jamnagar	980	970	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	715	710	5
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	680	660	20
	Jaipur (Expeller Oil)	714	709	5
	New Delhi (Expeller Oil)	730	730	Unch
	Hapur (Expeller Oil)	750	740	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	730	10
	Kota (Kacchi Ghani Oil)	730	725	5
	Jaipur (Kacchi Ghani Oil)	738	734	4
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	730	720	10
	Hapur (Kacchi Ghani Oil)	785	780	5
Refined Cottonseed Oil	Mumbai	582	584	-2
	Rajkot	565	560	5
	New Delhi	585	585	Unch
	Hyderabad	575	585	-10

Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1390	1390	Unch
	Trissur	1395	1390	5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	455	450	5
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	662	658	4
	CNF India	690	675	15
Indonesia CPO USD/MT	FOB	643	640	3
	CNF India	670	655	15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	658	653	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	660	655	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1220	1200	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	615	5
Ukraine Origin CSFO USD/MT Kandla	CIF	818	820	-2
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	653	652	1
Argentina FOB (\$/MT)		12-Feb-15	11-Feb-15	Change
Crude Soybean Oil Ship		722	718	4
Refined Soy Oil (Bulk) Ship		747	743	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		702	698	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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	Rajkot	605	605	Unch
	Delhi	655	665	-10
	Mumbai	615	618	-3
	Indore	620	630	-10
	Kandla/Mundra	610	610	Unch
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	595	605	-10

	Mumbai (Soy Degum)	570	575	-5
	Kandla/Mundra (Soy Degum)	572	580	-8
	Akola	658	661	-3
	Amrawati	658	660	-2
	Jalna	667	669	-2
	Nagpur	659	661	-2
	Alwar	NR	NR	-
	Solapur	670	672	-2
	Bundi	627	630	-3
	Dhule	666	668	-2
Palm Oil	Rajkot	500	488	12
	Hyderabad	523	523	Unch
	Delhi	550	558	-8
	Kandla (Crude Palm Oil)	445	450	-5
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	515	-5
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch
	Kakinada RBD Pamolein	490	500	-10
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Groundnut Oil	Rajkot	980	1000	-20
	Chennai	850	850	Unch
	Delhi	890	890	Unch
	Hyderabad *	875	880	-5
	Mumbai	970	980	-10
	Gondal	975	980	-5
	Jamnagar	970	970	Unch

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	Sri-GangaNagar(Exp Oil)	710	710	Unch
	Alwar (Expeller Oil)	720	730	-10
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	709	708	1
	New Delhi (Expeller Oil)	730	725	5
	Hapur (Expeller Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	734	740	-6
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	720	725	-5
	Hapur (Kacchi Ghani Oil)	780	770	10
Refined Cottonseed Oil	Mumbai	584	590	-6
	Rajkot	560	555	5
	New Delhi	585	585	Unch
	Hyderabad	585	585	Unch
Coconut Oil	Kangayan (Crude)	1340	1345	-5
	Cochin	1390	1390	Unch
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Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	658	665	-7
	CNF India	675	685	-10
Indonesia CPO USD/MT	FOB	640	640	Unch
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Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	615	618	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	820	825	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	652	650	2
Argentina FOB (\$/MT)		11-Feb-15	10-Feb-15	Change

Crude Soybean Oil Ship	718	710	8
Refined Soy Oil (Bulk) Ship	743	734	9
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	698	690	8
Refined Linseed Oil (Bulk) Ship	NA	NA	-
* indicates including VAT			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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