

Domestic Fundamentals:

- Steady to firm sentiments witnessed in various edible oils following tracking overnight gains in CBOT soyoil and likely gains in the Malaysian palm oil Saturday.
- India's vegetable oil imports in January were at 1,095,466 tons (including 1,082,670 tons of edible oils and 12,796 tons of non-edible oils), down from 1,139,586 tons in the previous month. Indian buyers imported 69,997 tons of RBD palmolein, 580,695 tons of CPO, and 224,430 tons of CDSO in January - SEA of India.
- CIF soybean oil February delivery is offered at USD 806 per tons on Friday and March delivery is quoted at USD 801 per tons. Soybean oil at major cash market featured steady to slightly weak tone owing to bumper global soybean production forecast for 2014-15 and dull demand against adequate supply.
- Malaysian government has decided to resume taxing exports of crude palm oil in March. Government will announce details on the tax policy on Feb. 16. On the production front, combined crude palm oil output from Malaysia and Indonesia is expected to rise to 51.1 million tons in 2015 v/s 49.2 million tons last year.
- Brazil's 2014/15 soybean production is estimated at 92.3 million tonnes in the new forecast this week, which is up 1.6 million tonnes from its previous estimate of 91.9 million tonnes. The shipments and the volume of Argentine soybeans in 2015 are expected to be similar to December's estimate at 48 million tonnes, said Abiove.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	-1.95	616.65	618.00	612.50	614.00
15-April	3.30	596.80	601.75	596.60	598.10
15-June	-0.60	582.80	584.95	580.25	581.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	6,695	1645	8160	-4375
15-April	38,325	6510	104875	-85
15-June	14,075	5	77130	1270

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	6.00		
15-Feb		-15.90	-33.00
15-April			-17.10
15-June			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-2.70	456.50	456.70	451.60	453.00
15-Mar	-2.60	460.10	460.10	456.30	457.00
15-Apr	-0.50	465.00	466.40	462.10	463.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	859	-452	2397	-101
15-Mar	812	-782	2936	176
15-Apr	412	-505	3950	23

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-8		
15-Feb		4	10.6
15-Mar			6.6
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-8	2285	2293	2267	2269
Mar-15	-1	2311	2312	2276	2293
Apr-15	1	2309	2309	2276	2294
May-15	5	2292	2292	2264	2279

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Feb-15	13-Feb-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	605	602	3
	Delhi	655	655	Unch
	Mumbai	618	612	6
	Indore	625	622	3
	Kandla/Mundra	615	605	10
	Kolkata	645	640	5
	Indore (Soy Solvent Crude)	600	595	5
	Mumbai (Soy Degum)	575	572	3
	Kandla/Mundra (Soy Degum)	578	575	3
	Akola	657	657	Unch
	Amrawati	658	658	Unch
	Jalna	667	667	Unch
	Nagpur	658	658	Unch
	Alwar	NR	NR	-
	Solapur	670	670	Unch
	Bundi	636	629	7
	Dhule	668	668	Unch
Palm Oil	Rajkot	505	500	5
	Hyderabad	523	523	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	457	453	4
	Kandla (RBD Palm oil)	490	485	5
	Mumbai RBD Pamolein	515	510	5
	Kandla RBD Pamolein	510	505	5
	Mangalore RBD Pamolein	515	512	3

	Chennai RBD Pamolein	515	512	3
	Kakinada RBD Pamolein	500	490	10
	KPT (krishna patnam)	500	490	10
	Haldia	505	500	5
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	665	5
	Hyderabad (Ref)	656	656	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	625	625	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	975	970	5
	Chennai	850	850	Unch
	Delhi	890	890	Unch
	Hyderabad *	870	870	Unch
	Mumbai	960	970	-10
	Gondal	970	970	Unch
	Jamnagar	960	980	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	712	715	-3
	Alwar (Expeller Oil)	730	720	10
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	724	714	10
	New Delhi (Expeller Oil)	730	730	Unch
	Hapur (Expeller Oil)	Closed	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	740	5
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	745	738	7
	Agra (Kacchi Ghani Oil)	765	755	10
	Bharatpur (Kacchi Ghani Oil)	760	750	10
	Neewai (Kacchi Ghani Oil)	735	730	5
	Hapur (Kacchi Ghani Oil)	Closed	785	-
Refined Cottonseed Oil	Mumbai	582	582	Unch
	Rajkot	560	565	-5
	New Delhi	585	585	Unch



	Hyderabad	575	575	Unch
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1390	1390	Unch
	Trissur	1395	1395	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	665	662	3
	CNF India	690	690	Unch
Indonesia CPO USD/MT	FOB	645	643	2
	CNF India	670	670	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	658	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	660	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1220	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	620	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	818	2
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	653	-
Argentina FOB (\$/MT)		13-Feb-15	12-Feb-15	Change
Crude Soybean Oil Ship		732	722	10
Refined Soy Oil (Bulk) Ship		758	747	11
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		712	702	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.