

Domestic Fundamentals:

- Steady to firm sentiments featured in various edible oils following gains in the international edible oil market and need based buying in the cash market, Monday.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$669 (681)/T, RBD palm oil to US \$ 710 (707), Crude and refined palmolein to 719 (739), 722 (742) (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing. Values in bracket depict the last fortnight figures. Base import price for crude soybean oil sets at USD 792 per tons w.e.f from 13 February 2015.
- Sunflower oil CIF prices (Ukraine origin) quoted around USD 820 per tons for Feb. /March delivery, as on 16 Feb 2015 v/s USD 825 per tons AMJ delivery. Prices are likely to stay in the range of USD 802-840 per tons in the near term. Spread between CIF sun oil and CIF soybean oil (Argentine basis) at Indian port narrow to USD 4 per tons v/s USD 34 per tons (last week) due to steady demand for sunflower oil against adequate supply in the cash market.
- Exports of Malaysian palm oil products for Feb. 1-15 fell 4.9 percent to 508,955 tonnes from 535,651 tonnes shipped during Jan. 1-15, cargo surveyor Intertek Testing Services. India & subcontinent imported 129,050 tons during 1-15 Feb. v/s 106,400 tons same period of last month.
- Malaysia set its crude palm oil export tax for March at zero, unchanged from February. On the production front, combined crude palm oil output from Malaysia and Indonesia is expected to rise to 51.1 million tons in 2015 v/s 49.2 million tons last year – Malaysian government.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	3.70	620.00	623.00	620.00	622.80
15-April	5.90	606.15	610.80	606.15	610.70
15-June	5.40	589.90	592.50	587.40	592.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	6,930	235	5815	-2345
15-April	22,990	-15335	105740	865
15-June	11,645	-2430	78405	1275

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	-1.80		
15-Feb		-12.10	-30.55
15-April			-18.45
15-June			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	5.10	460.80	466.00	458.80	464.00
15-Mar	5.30	464.20	469.90	461.50	468.80
15-Apr	4.50	469.80	475.40	466.20	474.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	926	67	2445	48
15-Mar	798	-14	2857	-79
15-Apr	561	149	3817	-133

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-11		
15-Feb		4.8	10.5
15-Mar			5.7
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	31	2301	2313	2297	2302
Mar-15	32	2348	2348	2299	2317
Apr-15	28	2299	2321	2299	2315
May-15	25	2283	2305	2283	2301

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Feb-15	14-Feb-15	
Refined Soybean Oil	Kota	635	635	Unch
	Rajkot	620	605	15
	Delhi	660	655	5
	Mumbai	620	618	2
	Indore	625	625	Unch
	Kandla/Mundra	615	615	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	578	578	Unch
	Akola	659	657	2
	Amrawati	660	658	2
	Jalna	669	667	2
	Nagpur	661	658	3
	Alwar	NR	NR	-
	Solapur	672	670	2
	Bundi	637	636	1
	Dhule	670	668	2
Palm Oil	Rajkot	515	505	10
	Hyderabad	527	523	4
	Delhi	560	550	10
	Kandla (Crude Palm Oil)	462	457	5
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	517	515	2
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch

	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	500	500	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	656	-10
	Chennai	635	640	-5
	Latur (Expeller Oil)	630	625	5
	Chellakere (Expeller Oil)	590	575	15
Groundnut Oil	Rajkot	970	975	-5
	Chennai	850	850	Unch
	Delhi	890	890	Unch
	Hyderabad *	880	870	10
	Mumbai	970	960	10
	Gondal	970	970	Unch
	Jamnagar	950	960	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	712	712	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	700	680	20
	Jaipur (Expeller Oil)	738	724	14
	New Delhi (Expeller Oil)	762	730	32
	Hapur (Expeller Oil)	750	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	760	745	15
	Agra (Kacchi Ghani Oil)	765	765	Unch
	Bharatpur (Kacchi Ghani Oil)	760	760	Unch
	Neewai (Kacchi Ghani Oil)	748	735	13
	Hapur (Kacchi Ghani Oil)	770	Closed	-
Refined Cottonseed Oil	Mumbai	588	582	6
	Rajkot	562	560	2
	New Delhi	592	585	7
	Hyderabad	570	575	-5

Coconut Oil	Kangayan (Crude)	1350	1340	10
	Cochin	1390	1390	Unch
	Trissur	1390	1395	-5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	675	665	10
	CNF India	705	690	15
Indonesia CPO USD/MT	FOB	660	645	15
	CNF India	685	670	15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	668	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1260	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	625	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	Closed	-
Argentina FOB (\$/MT)		14-Feb-15	13-Feb-15	Change
Crude Soybean Oil Ship		NA	732	-
Refined Soy Oil (Bulk) Ship		NA	758	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	712	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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