



Domestic Fundamentals:

- Most of the markets were closed due to "Shivratri". However, international palm oil market ended lower on uncertain demand prospects, Tuesday.
- Stockists remain reluctant to take huge position ahead of new soybean crop arrivals from South American countries in March/April and with a rising temperature edible oils demand fall. However, floods in Malaysia during the first half of January hurts the palm oil supply prospects and use of biodiesel initiatives in South East Asian countries may cap excessive losses.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$669 (681)/T, RBD palm oil to US \$ 710 (707), Crude and refined palmolein to 719 (739), 722 (742) (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing. Values in bracket depict the last fortnight figures. Base import price for crude soybean oil sets at USD 792 per tons w.e.f from 13 February 2015.
- Exports of Malaysian palm oil products for Feb. 1-15 fell 4.9 percent to 508,955 tonnes from 535,651 tonnes shipped during Jan. 1-15, cargo surveyor Intertek Testing Services. India & subcontinent imported 129,050 tons during 1-15 Feb. v/s 106,400 tons same period of last month.
- Malaysia set its crude palm oil export tax for March at zero, unchanged from February. On the production front, combined crude palm oil output from Malaysia and Indonesia is expected to rise to 51.1 million tons in 2015 v/s 49.2 million tons last year – Malaysian government.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

Morning Session was closed. Prices updated as on Monday.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Feb	3.70	620.00	623.00	620.00	622.80
15-April	5.90	606.15	610.80	606.15	610.70
15-June	5.40	589.90	592.50	587.40	592.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	6,930	235	5815	-2345
15-April	22,990	-15335	105740	865
15-June	11,645	-2430	78405	1275

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Apr-15	Jun-15
Basis	-1.80		
15-Feb		-12.10	-30.55
15-April			-18.45
15-June			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	5.10	460.80	466.00	458.80	464.00
15-Mar	5.30	464.20	469.90	461.50	468.80
15-Apr	4.50	469.80	475.40	466.20	474.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	926	67	2445	48
15-Mar	798	-14	2857	-79
15-Apr	561	149	3817	-133

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-11		
15-Feb		4.8	10.5
15-Mar			5.7
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-18	2300	2302	2284	2287
Mar-15	-22	2312	2314	2286	2292
Apr-15	-28	2315	2315	2284	2284
May-15	-28	2302	2302	2272	2272

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Feb-15	16-Feb-15	
Refined Soybean Oil	Kota	Closed	635	-
	Rajkot	Closed	620	-
	Delhi	Closed	660	-
	Mumbai	620	620	Unch
	Indore	625	625	Unch
	Kandla/Mundra	615	615	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	578	578	Unch
	Akola	Closed	659	-
	Amrawati	Closed	660	-
	Jalna	Closed	669	-
	Nagpur	Closed	661	-
	Alwar	NR	NR	-
	Solapur	Closed	672	-
	Bundi	640	637	3
	Dhule	Closed	670	-
Palm Oil	Rajkot	Closed	515	-
	Hyderabad	Closed	527	-
	Delhi	Closed	560	-
	Kandla (Crude Palm Oil)	463	462	1
	Kandla (RBD Palm oil)	500	490	10
	Mumbai RBD Pamolein	518	517	1
	Kandla RBD Pamolein	515	510	5
	Mangalore RBD Pamolein	518	515	3
	Chennai RBD Pamolein	518	515	3

	Kakinada RBD Pamolein	505	500	5
	KPT (krishna patnam)	505	500	5
	Haldia	507	505	2
	PFAD (Kandla)	370	360	10
	Refined Palm Stearin (Kandla)	390	380	10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	580	5
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	Closed	646	-
	Chennai	640	635	5
	Latur (Expeller Oil)	Closed	630	-
	Chellakere (Expeller Oil)	Closed	590	-
Groundnut Oil	Rajkot	Closed	970	-
	Chennai	840	850	-10
	Delhi	Closed	890	-
	Hyderabad *	Closed	880	-
	Mumbai	970	970	Unch
	Gondal	Closed	970	-
	Jamnagar	Closed	950	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	720	712	8
	Alwar (Expeller Oil)	750	730	20
	Kota (Expeller Oil)	Closed	700	-
	Jaipur (Expeller Oil)	738	738	Unch
	New Delhi (Expeller Oil)	Closed	762	-
	Hapur (Expeller Oil)	Closed	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	750	730	20
	Jaipur (Kacchi Ghani Oil)	760	760	Unch
	Agra (Kacchi Ghani Oil)	775	765	10
	Bharatpur (Kacchi Ghani Oil)	770	760	10
	Neewai (Kacchi Ghani Oil)	Closed	748	-
	Hapur (Kacchi Ghani Oil)	Closed	770	-
Refined Cottonseed Oil	Mumbai	594	588	6
	Rajkot	Closed	562	-
	New Delhi	Closed	592	-
	Hyderabad	Closed	570	-

Coconut Oil	Kangayan (Crude)	Closed	1350	-
	Cochin	1390	1390	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	Closed	750	-
	Mumbai	840	840	Unch
Kardi	Mumbai	850	850	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	470	470	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	663	675	-12
	CNF India	703	705	-2
Indonesia CPO USD/MT	FOB	660	660	Unch
	CNF India	683	685	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	660	668	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	670	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1270	1260	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	625	625	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	825	820	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	658	-
Argentina FOB (\$/MT)		16-Feb-15	14-Feb-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

** indicates including VAT*

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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