



Domestic Fundamentals:

- Most of the edible oils markets ended slightly lower on uncertain demand prospects and new oilseeds arrivals, Thursday.
- Mustard oil featured steady at major cash market tracking need based demand. Moreover, new mustard crop arrivals have started and oil content seen good due to good weather in February. Mustard oil at Alwar market is offered at Rs 740 per 10 Kg. India is set to harvest 7.36 million tonnes of rapeseed in the current crop year down from last year. Lower rapeseed production in the current season mainly attributed to the drop in India's mustard acreage (down 7 percent y-o-y) in the current season and dryness in the initial days of sowing - Farm Ministry.
- Stockists remain reluctant to take huge position ahead of new soybean crop arrivals from South American countries in March/April and with a rising temperature edible oils demand fall. However, floods in Malaysia during the first half of January hurts the palm oil supply prospects and use of biodiesel initiatives in South East Asian countries may cap excessive losses.
- Malaysian Palm oil (BMD) market is closed due to "Chinese new Year," for 2 days (19 and 20 Feb, 2015). Market updates resumes from Monday. Supply side prospect remain good and sluggish demand may cap prices going much higher.
- Exports of Malaysian palm oil products for Feb. 1-15 fell 4.9 percent to 508,955 tonnes from 535,651 tonnes shipped during Jan. 1-15, cargo surveyor Intertek Testing Services. India & subcontinent imported 129,050 tons during 1-15 Feb. v/s 106,400 tons same period of last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-3.55	603.90	605.50	599.20	601.20
15-June	-4.70	586.55	587.00	579.60	582.60
15-Aug	-7.55	585.50	586.00	579.20	582.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	28,625	-3125	106045	1425
15-June	15,205	270	84420	3105
15-Aug	1,220	1220	32040	32040

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	20.80		
15-April		-18.60	-18.90
15-June			-0.30
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-0.30	461.30	462.90	459.40	462.30
15-Mar	-1.30	465.70	467.00	463.50	466.40
15-Apr	-2.60	470.00	471.60	467.10	470.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	350	-456	1922	-147
15-Mar	368	-478	2572	45
15-Apr	279	-59	4297	77

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-4.3		
15-Feb		4.1	7.7
15-Mar			3.6
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	16	2288	2304	2288	2302
Mar-15	12	2294	2316	2292	2302
Apr-15	14	2290	2312	2289	2300
May-15	12	2280	2296	2278	2286

Prices updated as on Wednesday. Malaysian market remains closed for 2 days.

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Feb-15	18-Feb-15	
Refined Soybean Oil	Kota	635	640	-5
	Rajkot	605	608	-3
	Delhi	750	750	Unch
	Mumbai	620	620	Unch
	Indore	630	625	5
	Kandla/Mundra	615	615	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	610	605	5
	Mumbai (Soy Degum)	572	575	-3
	Kandla/Mundra (Soy Degum)	575	578	-3
	Akola	659	659	Unch
	Amrawati	660	660	Unch
	Jalna	669	669	Unch
	Nagpur	660	660	Unch
	Alwar	NR	NR	-
	Solapur	669	669	Unch
	Bundi	635	640	-5
	Dhule	670	670	Unch
Palm Oil	Rajkot	510	508	2
	Hyderabad	523	527	-4
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	458	462	-4
	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	518	518	Unch
	Chennai RBD Pamolein	518	518	Unch

	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	505	505	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	580	575	5
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	646	646	Unch
	Chennai	635	640	-5
	Latur (Expeller Oil)	625	630	-5
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	940	960	-20
	Chennai	840	850	-10
	Delhi	670	670	Unch
	Hyderabad *	900	900	Unch
	Mumbai	970	970	Unch
	Gondal	950	970	-20
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	730	725	5
	Alwar (Expeller Oil)	740	750	-10
	Kota (Expeller Oil)	695	700	-5
	Jaipur (Expeller Oil)	735	738	-3
	New Delhi (Expeller Oil)	775	775	Unch
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	745	755	-10
	Jaipur (Kacchi Ghani Oil)	759	765	-6
	Agra (Kacchi Ghani Oil)	770	785	-15
	Bharatpur (Kacchi Ghani Oil)	765	780	-15
	Neewai (Kacchi Ghani Oil)	748	758	-10
	Hapur (Kacchi Ghani Oil)	800	800	Unch
Refined Cottonseed Oil	Mumbai	595	595	Unch
	Rajkot	555	565	-10
	New Delhi	590	590	Unch
	Hyderabad	565	570	-5

Coconut Oil	Kangayan (Crude)	1350	1355	-5
	Cochin	1390	1390	Unch
	Trissur	1365	1375	-10
Sesame Oil	New Delhi	650	650	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	475	475	Unch
Rice Bran Oil (4%)	Uttar Pradesh	470	470	Unch
Malaysia Palmolein USD/MT	FOB	Closed	665	-
	CNF India	700	705	-5
Indonesia CPO USD/MT	FOB	Closed	660	-
	CNF India	680	685	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	665	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	665	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1280	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	620	-
Ukraine Origin CSFO USD/MT Kandla	CIF	825	825	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	655	667	-12
Argentina FOB (\$/MT)		18-Feb-15	17-Feb-15	Change
Crude Soybean Oil Ship		735	NA	-
Refined Soy Oil (Bulk) Ship		760	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		715	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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