

**Domestic Fundamentals:**

- Most of the edible oils markets ended slightly lower on uncertain demand prospects and new oilseeds arrivals, Thursday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.102 lakh tons of crude palm oil (down 38 percent m-o-m basis) and 0.689 lakh tons of RBD palmolein (up 25 percent m-o-m basis) from majorly Malaysia, Indonesia and Thailand during 02 – 15 February 2015. SEA revealed that India imports CPO 2.07 (1.57) lakh tons and 1.70 (5.80) lakh tons of RBD palmolein during Nov. 14-Jan. 15. Values in bracket depicts last year same period import figures.
- New mustard crop arrivals have started in Kota and Newai belt. However, new mustard crop yet to arrive in UP and Bihar. Oil content seen good and yield seem to be higher from last year due to good weather in February. Around 55-65k bags of new mustard crop in Rajasthan reported on daily basis, higher compared to last week of pace (25-30k bags). Arrivals are likely to pick up pace from March onwards.
- USDA pegged U.S. soybean acreage for 2015 at 83.5 million acres, which is lower by 200,000 acres from last 2014 due to lower prices of soybean and record production in the current season. The forecast lend support to the international soy benchmark CBOT for short-term.
- Malaysian Palm oil (BMD) market is closed due to "Chinese new Year," for 2 days (19 and 20 Feb, 2015). Market updates resumes from Monday. Supply side prospect remain good and sluggish demand may caps prices going much higher.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	-4.30	606.10	607.50	602.10	602.25
15-June	-4.00	586.40	586.40	580.00	580.80
15-Aug	-6.35	583.00	584.20	579.00	579.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	20,755	-7870	107245	1200
15-June	9,945	-5260	85215	795
15-Aug	2,065	845	32380	340

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	17.75		
15-April		-21.45	-22.75
15-June			-1.30
15-Aug			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Feb	-1.50	465.00	465.80	462.10	463.20
15-Mar	-1.10	469.00	469.80	465.80	467.70
15-Apr	-0.50	473.10	474.10	469.60	472.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	445	95	1776	-146
15-Mar	262	-106	2613	41
15-Apr	128	-151	4308	11

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-3.2		
15-Feb		4.5	8.8
15-Mar			4.3
15-Apr			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	16	2288	2304	2288	2302
Mar-15	12	2294	2316	2292	2302
Apr-15	14	2290	2312	2289	2300
May-15	12	2280	2296	2278	2286

Prices updated as on Wednesday. Malaysian market remains closed for 2 days.

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Feb-15	19-Feb-15	
Refined Soybean Oil	Kota	630	635	-5
	Rajkot	605	605	Unch
	Delhi	670	670	Unch
	Mumbai	618	620	-2
	Indore	630	630	Unch
	Kandla/Mundra	615	615	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	615	610	5
	Mumbai (Soy Degum)	572	572	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	661	659	2
	Amrawati	661	660	1
	Jalna	670	669	1
	Nagpur	662	660	2
	Alwar	NR	NR	-
	Solapur	671	669	2
	Bundi	635	635	Unch
	Dhule	672	670	2
Palm Oil	Rajkot	510	510	Unch
	Hyderabad	532	523	9
	Delhi	565	570	-5
	Kandla (Crude Palm Oil)	460	458	2
	Kandla (RBD Palm oil)	505	500	5
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	515	515	Unch
	Mangalore RBD Pamolein	518	518	Unch

	Chennai RBD Pamolein	518	518	Unch
	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	505	505	Unch
	Haldia	518	510	8
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	637	646	-9
	Chennai	635	635	Unch
	Latur (Expeller Oil)	630	625	5
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	950	940	10
	Chennai	840	840	Unch
	Delhi	890	890	Unch
	Hyderabad *	900	900	Unch
	Mumbai	970	970	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	725	730	-5
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	680	695	-15
	Jaipur (Expeller Oil)	718	735	-17
	New Delhi (Expeller Oil)	765	775	-10
	Hapur (Expeller Oil)	750	770	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	750	-5
	Kota (Kacchi Ghani Oil)	744	745	-1
	Jaipur (Kacchi Ghani Oil)	743	759	-16
	Agra (Kacchi Ghani Oil)	765	770	-5
	Bharatpur (Kacchi Ghani Oil)	760	765	-5
	Neewai (Kacchi Ghani Oil)	740	748	-8
	Hapur (Kacchi Ghani Oil)	780	800	-20
Refined Cottonseed Oil	Mumbai	592	595	-3
	Rajkot	560	555	5
	New Delhi	585	590	-5
	Hyderabad	585	565	20

<b>Coconut Oil</b>	Kangayan (Crude)	1340	1350	<b>-10</b>
	Cochin	1390	1390	<b>Unch</b>
	Trissur	1355	1365	<b>-10</b>
<b>Sesame Oil</b>	New Delhi	750	750	<b>Unch</b>
	Mumbai	840	840	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	455	455	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Punjab	475	475	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	470	<b>10</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	Closed	Closed	-
	CNF India	698	700	<b>-2</b>
<b>Indonesia CPO USD/MT</b>	FOB	Closed	Closed	-
	CNF India	678	680	<b>-2</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	Closed	Closed	-
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	Closed	Closed	-
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	Closed	Closed	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	Closed	Closed	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	815	825	<b>-10</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	653	655	<b>-2</b>
<b>Argentina FOB (\$/MT)</b>		<b>19-Feb-15</b>	<b>18-Feb-15</b>	<b>Change</b>
Crude Soybean Oil Ship		735	735	<b>Unch</b>
Refined Soy Oil (Bulk) Ship		760	760	<b>Unch</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	715	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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