

**Domestic Fundamentals:**

- Most of the edible oils markets ended lower on uncertain demand prospects and overnight losses in the international soybean complex, Saturday.
- New mustard crop arrivals have started in Kota and Newai belt. However, new mustard crop yet to arrive in UP and Bihar. Oil content seen good and yield seem to be higher from last year due to good weather in February. Around 55-65k bags of new mustard crop in Rajasthan reported on daily basis, higher compared to last week of pace (25-30k bags). Arrivals are likely to pick up pace from March onwards.
- Indian buyer imported 0.602 lakh tons of crude sunflower oil (down 58 percent on m-o-m basis) majorly from Ukraine and Argentina during 02-15 Feb. 2015. As per SEA of India, Indian buyers imported 5.01 lakh tons of crude sunflower oil during Nov-Jan 2014-15 oil year majorly from Ukraine, up 38.3 percent from the corresponding period of the last year - IBIS (data compiled by Agriwatch).
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.102 lakh tons of crude palm oil (down 38 percent m-o-m basis) and 0.689 lakh tons of RBD palmolein (up 25 percent m-o-m basis) from majorly Malaysia, Indonesia and Thailand during 02 – 15 February 2015. SEA revealed that India imports CPO 2.07 (1.57) lakh tons and 1.70 (5.80) lakh tons of RBD palmolein during Nov. 14-Jan. 15. Values in bracket depicts last year same period import figures.
- USDA pegged U.S. soybean acreage for 2015 at 83.5 million acres, which is lower by 200,000 acres from last 2014 due to lower prices of soybean and record production in the current season. The forecast lend support to the international soy benchmark CBOT for short-term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

Futures market was closed on Saturday. Prices updated as on Friday.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-4.30	606.10	607.50	602.10	602.25
15-June	-4.00	586.40	586.40	580.00	580.80
15-Aug	-6.35	583.00	584.20	579.00	579.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	20,755	-7870	107245	1200
15-June	9,945	-5260	85215	795
15-Aug	2,065	845	32380	340

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	17.75		
15-April		-21.45	-22.75
15-June			-1.30
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-1.50	465.00	465.80	462.10	463.20
15-Mar	-1.10	469.00	469.80	465.80	467.70
15-Apr	-0.50	473.10	474.10	469.60	472.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	445	95	1776	-146
15-Mar	262	-106	2613	41
15-Apr	128	-151	4308	11

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-3.2		
15-Feb		4.5	8.8
15-Mar			4.3
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	16	2288	2304	2288	2302
Mar-15	12	2294	2316	2292	2302
Apr-15	14	2290	2312	2289	2300
May-15	12	2280	2296	2278	2286

BMD market was closed since Thursday. Prices updated as on Wednesday.
Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Feb-15	20-Feb-15	
Refined Soybean Oil	Kota	625	630	-5
	Rajkot	605	605	Unch
	Delhi	670	670	Unch
	Mumbai	615	618	-3
	Indore	615	630	-15
	Kandla/Mundra	615	615	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	600	615	-15
	Mumbai (Soy Degum)	565	572	-7
	Kandla/Mundra (Soy Degum)	570	575	-5
	Akola	659	661	-2
	Amrawati	660	661	-1
	Jalna	670	670	Unch
	Nagpur	662	662	Unch
	Alwar	NR	NR	-
	Solapur	671	671	Unch
	Bundi	630	635	-5
	Dhule	672	672	Unch
Palm Oil	Rajkot	510	510	Unch
	Hyderabad	532	532	Unch
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	456	460	-4
	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	518	520	-2
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	515	518	-3

	Chennai RBD Pamolein	515	518	-3
	Kakinada RBD Pamolein	500	505	-5
	KPT (krishna patnam)	500	505	-5
	Haldia	512	518	-6
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	665	-5
	Hyderabad (Ref)	637	637	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	625	630	-5
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	840	840	Unch
	Delhi	890	890	Unch
	Hyderabad *	900	900	Unch
	Mumbai	960	970	-10
	Gondal	950	950	Unch
	Jamnagar	940	950	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	720	725	-5
	Alwar (Expeller Oil)	730	740	-10
	Kota (Expeller Oil)	675	680	-5
	Jaipur (Expeller Oil)	715	718	-3
	New Delhi (Expeller Oil)	765	765	Unch
	Hapur (Expeller Oil)	Closed	750	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	745	-5
	Kota (Kacchi Ghani Oil)	740	744	-4
	Jaipur (Kacchi Ghani Oil)	745	743	2
	Agra (Kacchi Ghani Oil)	755	765	-10
	Bharatpur (Kacchi Ghani Oil)	750	760	-10
	Neewai (Kacchi Ghani Oil)	720	740	-20
	Hapur (Kacchi Ghani Oil)	Closed	780	-
Refined Cottonseed Oil	Mumbai	590	592	-2
	Rajkot	558	560	-2
	New Delhi	585	585	Unch
	Hyderabad	585	585	Unch

Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1390	1390	Unch
	Trissur	1355	1355	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	475	475	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	Closed	Closed	-
	CNF India	695	698	-3
Indonesia CPO USD/MT	FOB	Closed	Closed	-
	CNF India	675	678	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	815	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	653	-
Argentina FOB (\$/MT)		20-Feb-15	19-Feb-15	Change
Crude Soybean Oil Ship		728	735	-7
Refined Soy Oil (Bulk) Ship		753	760	-7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		708	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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