



Domestic Fundamentals:

- Most of the edible oils markets ended lower on uncertain demand prospects and losses in the international palm oil market, Monday.
- Palm oil quoted lower at Indian ports compared to the last week. CNF CPO at Indian port is quoted at USD 675 (685) per tons for March delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 695 (705) per tons for March delivery. CPO duty paid prices ready delivery quoted at Rs 455 per 10 Kg and March delivery is offered at Rs 458 per 10 Kg on 23 Feb. 2015. Values in bracket depict last week quotes.
- Lower palm oil shipments noticed during the last 10-15 days as Malaysian markets were inactive due to "Chinese New Year". As per sources, weak trend in edible oils prices and with a rising temperature in March wholesalers reluctant to stocks huge edible oils inventories.
- As per trade sources, dull demand, cheaper availability of edible oils (cottonseed and palm oil) and talks of inferior export quality of seed may support the bears in the coming days. Groundnut oil prices may witness Rs 20-25 per 10 Kg losses at Rajkot market. However, diminishing oilseeds arrivals and lower G/N seed production in 2014-15 may cap excessive losses.
- Exports of Malaysian palm oil products for Feb. 1-20 fell 3.6 percent to 677,172 tonnes from 702,581 tonnes during Jan. 1-20 - cargo surveyor Intertek Testing Services. India & subcontinent imported 176,375 tons during 1-20 Feb v/s 122,200 tons same period of the last week.
- USDA pegged U.S. soybean acreage for 2015 at 83.5 million acres, which is lower by 200,000 acres from last 2014 due to lower prices of soybean and record production in the current season. The forecast lend support to the international soy benchmark CBOT for short-term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-6.45	596.65	596.65	591.20	592.10
15-June	-6.90	570.05	573.80	570.00	570.50
15-Aug	-6.25	570.10	572.30	569.35	570.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	27,335	6580	105125	-2120
15-June	12,545	2600	89685	4470
15-Aug	940	-1125	32960	580

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	12.90		
15-April		-21.60	-22.10
15-June			-0.50
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-5.60	458.00	458.00	454.70	456.50
15-Mar	-6.70	458.00	460.80	456.60	458.70
15-Apr	-7.90	461.10	462.80	459.00	459.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	588	143	1375	-401
15-Mar	1309	1047	2598	-15
15-Apr	1155	1027	4228	-80

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	1.5	-0.7	-1.9
15-Feb		2.2	3.4
15-Mar			1.2
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-15	-55	2255	2255	2238	2247
Mar-15	-63	2294	2294	2237	2240
Apr-15	-61	2290	2291	2237	2239
May-15	-61	2278	2278	2225	2225

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Feb-15	21-Feb-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	600	605	-5
	Delhi	655	670	-15
	Mumbai	615	615	Unch
	Indore	615	615	Unch
	Kandla/Mundra	610	615	-5
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	595	600	-5
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	647	659	-12
	Amrawati	645	660	-15
	Jalna	661	670	-9
	Nagpur	651	662	-11
	Alwar	NR	NR	-
	Solapur	659	671	-12
	Bundi	630	630	Unch
	Dhule	658	669	-11
Palm Oil	Rajkot	510	510	Unch
	Hyderabad	523	532	-9
	Delhi	560	565	-5
	Kandla (Crude Palm Oil)	455	456	-1
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	512	518	-6
	Kandla RBD Pamolein	515	510	5
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	512	515	-3

	Kakinada RBD Pamolein	500	500	Unch
	KPT (krishna patnam)	500	500	Unch
	Haldia	515	512	3
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	635	640	-5
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	632	637	-5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	630	625	5
	Chellakere (Expeller Oil)	580	575	5
Groundnut Oil	Rajkot	940	950	-10
	Chennai	850	840	10
	Delhi	850	890	-40
	Hyderabad *	900	900	Unch
	Mumbai	960	960	Unch
	Gondal	940	950	-10
	Jamnagar	940	940	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	710	-10
	Sri-GangaNagar(Exp Oil)	720	720	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	698	715	-17
	New Delhi (Expeller Oil)	735	765	-30
	Hapur (Expeller Oil)	750	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	721	745	-24
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	705	720	-15
	Hapur (Kacchi Ghani Oil)	780	Closed	-
Refined Cottonseed Oil	Mumbai	580	590	-10
	Rajkot	555	558	-3
	New Delhi	580	585	-5
	Hyderabad	570	585	-15

Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1390	1390	Unch
	Trissur	1340	1355	-15
Sesame Oil	New Delhi	740	750	-10
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	480	475	5
Rice Bran Oil (4%)	Uttar Pradesh	475	480	-5
Malaysia Palmolein USD/MT	FOB	650	Closed	-
	CNF India	695	695	Unch
Indonesia CPO USD/MT	FOB	645	Closed	-
	CNF India	675	675	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	648	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	650	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	610	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	Closed	-
* indicates including VAT				
Argentina FOB (\$/MT)		21-Feb-15	20-Feb-15	Change
Crude Soybean Oil Ship		NA	728	-
Refined Soy Oil (Bulk) Ship		NA	753	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	708	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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