

**Domestic Fundamentals:**

- Most of the edible oils markets ended lower on uncertain demand prospects, Tuesday.
- Lower palm oil shipments noticed during the last 10-15 days as Malaysian markets were inactive due to "Chinese New Year". As per sources, weak trend in edible oils prices and with a rising temperature in March wholesalers reluctant to stocks huge edible oils inventories.
- Malaysian palm oil ended in green tracking lower-than-expected output in Indonesia and worries over potential supply disruptions from Brazil. However, uncertain demand prospects for U.S. supplies kept a lid on bulls.
- As per trade sources, dull demand, cheaper availability of edible oils (cottonseed and palm oil) and talks of inferior export quality of seed may support the bears in the coming days. Groundnut oil prices may witness Rs 20-25 per 10 Kg losses at Rajkot market. However, diminishing oilseeds arrivals and lower G/N seed production in 2014-15 may cap excessive losses.
- Exports of Malaysian palm oil products for Feb. 1-20 fell 3.6 percent to 677,172 tonnes from 702,581 tonnes during Jan. 1-20 - cargo surveyor Intertek Testing Services. India & subcontinent imported 176,375 tons during 1-20 Feb v/s 122,200 tons same period of the last week.
- USDA pegged U.S. soybean acreage for 2015 at 83.5 million acres, which is lower by 200,000 acres from last 2014 due to lower prices of soybean and record production in the current season. The forecast lend support to the international soy benchmark CBOT for short-term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	5.95	590.20	597.40	590.00	596.75
15-June	4.30	568.00	575.40	567.50	573.95
15-Aug	1.60	568.60	572.65	565.20	570.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	37,265	9930	101175	-3950
15-June	19,170	6625	93555	3870
15-Aug	3,890	2950	32720	-240

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	2.25		
15-April		-22.80	-26.25
15-June			-3.45
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-2.10	455.30	455.30	450.00	454.00
15-Mar	2.30	457.00	461.50	453.00	460.30
15-Apr	3.70	458.00	465.00	455.40	463.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	922	334	1021	-354
15-Mar	1678	369	2528	-70
15-Apr	378	-777	4148	-80

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	0		
15-Feb		6.3	9.2
15-Mar			2.9
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	28	2235	2275	2230	2275
Apr-15	18	2239	2263	2222	2260
May-15	18	2229	2259	2216	2257
Jun-15	15	2226	2245	2205	2242

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Feb-15	23-Feb-15	
Refined Soybean Oil	Kota	605	625	-20
	Rajkot	595	600	-5
	Delhi	650	655	-5
	Mumbai	610	615	-5
	Indore	605	615	-10
	Kandla/Mundra	605	610	-5
	Kolkata	640	645	-5
	Indore (Soy Solvent Crude)	588	595	-7
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	645	647	-2
	Amrawati	644	645	-1
	Jalna	656	661	-5
	Nagpur	647	651	-4
	Alwar	NR	NR	-
	Solapur	655	659	-4
	Bundi	630	630	Unch
	Dhule	654	658	-4
Palm Oil	Rajkot	505	510	-5
	Hyderabad	523	523	Unch
	Delhi	550	560	-10
	Kandla (Crude Palm Oil)	454	455	-1
	Kandla (RBD Palm oil)	495	500	-5
	Mumbai RBD Pamolein	510	512	-2
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	510	515	-5
	Chennai RBD Pamolein	505	512	-7

	Kakinada RBD Pamolein	495	500	-5
	KPT (krishna patnam)	490	500	-10
	Haldia	510	515	-5
	PFAD (Kandla)	360	370	-10
	Refined Palm Stearin (Kandla)	380	390	-10
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	660	5
	Hyderabad (Ref)	632	632	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	615	630	-15
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	930	940	-10
	Chennai	850	850	Unch
	Delhi	860	850	10
	Hyderabad *	895	900	-5
	Mumbai	950	960	-10
	Gondal	935	940	-5
	Jamnagar	931	940	-9
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	700	-5
	Sri-GangaNagar(Exp Oil)	710	720	-10
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	660	675	-15
	Jaipur (Expeller Oil)	686	698	-12
	New Delhi (Expeller Oil)	730	735	-5
	Hapur (Expeller Oil)	750	750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	740	-20
	Kota (Kacchi Ghani Oil)	710	740	-30
	Jaipur (Kacchi Ghani Oil)	709	721	-12
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	697	705	-8
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	577	580	-3
	Rajkot	552	555	-3
	New Delhi	580	580	Unch
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1325	1340	-15
	Cochin	1380	1390	-10
	Trissur	1320	1340	-20
Sesame Oil	New Delhi	780	740	40
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	475	475	Unch
Malaysia Palmolein USD/MT	FOB	643	650	-7
	CNF India	680	695	-15
Indonesia CPO USD/MT	FOB	635	645	-10
	CNF India	660	675	-15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	640	648	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	645	650	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	1250	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	610	610	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	665	-
Argentina FOB (\$/MT)		23-Feb-15	21-Feb-15	Change
Crude Soybean Oil Ship		717	NA	-
Refined Soy Oil (Bulk) Ship		742	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		697	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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