



Domestic Fundamentals:

- Most of the edible oils markets ended lower on uncertain demand prospects and weak cues from international palm oil market, Wednesday.
- Farm ministry has proposed that the government cut the 30 per cent import duty on oilseeds. The decision will be revealed in the coming budget session on Saturday to help local refiners make use of unutilised crushing capacity. Solvent Extractors' Association of India has asked the government to make cheaper oilseeds available in the country by cutting the duty to 10 percent.
- As per trade sources, dull demand, cheaper availability of edible oils (cottonseed and palm oil) and talks of inferior export quality of seed may support the bears in the coming days. Groundnut oil prices may witness Rs 20-25 per 10 Kg losses at Rajkot market. However, diminishing oilseeds arrivals and lower G/N seed production in 2014-15 may cap excessive losses.
- Exports of Malaysian palm oil products for Feb. 1-25 fell 7.1 percent to 815,763 tonnes from 877,730 tonnes shipped during Jan. 1-25, said cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 189,475 (123,150) tons, China 43,312 (155,600) tons and European Union 210,635 (185,706) tons. Values in brackets depict same period of the last month.
- Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-2.55	596.50	596.85	593.20	594.25
15-June	-0.85	569.95	571.00	567.60	569.65
15-Aug	-0.20	565.50	567.45	564.50	566.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	26,795	-10470	101340	165
15-June	15,380	-3790	100205	6650
15-Aug	3,975	85	35310	2590

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	5.75		
15-April		-24.60	-28.15
15-June			-3.55
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	-0.10	453.00	454.00	452.30	452.90
15-Mar	-1.30	460.00	460.00	456.20	458.50
15-Apr	-1.10	461.80	462.80	459.20	461.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	190	-732	927	-94
15-Mar	853	-825	2602	74
15-Apr	960	582	4288	140

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	1.1		
15-Feb		5.6	8.5
15-Mar			2.9
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-14	2289	2289	2256	2259
Apr-15	-12	2261	2277	2246	2250
May-15	-11	2255	2276	2242	2246
Jun-15	-8	2238	2264	2231	2236

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Feb-15	24-Feb-15	
Refined Soybean Oil	Kota	615	605	10
	Rajkot	595	595	Unch
	Delhi	655	650	5
	Mumbai	610	610	Unch
	Indore	600	605	-5
	Kandla/Mundra	605	605	Unch
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	580	588	-8
	Mumbai (Soy Degum)	560	565	-5
	Kandla/Mundra (Soy Degum)	565	570	-5
	Akola	645	645	Unch
	Amrawati	644	644	Unch
	Jalna	656	656	Unch
	Nagpur	648	647	1
	Alwar	NR	NR	-
	Solapur	655	655	Unch
	Bundi	615	630	-15
	Dhule	654	654	Unch
Palm Oil	Rajkot	510	505	5
	Hyderabad	523	523	Unch
	Delhi	560	550	10
	Kandla (Crude Palm Oil)	455	454	1
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	505	510	-5
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	490	490	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	637	632	5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	925	930	-5
	Chennai	830	850	-20
	Delhi	810	860	-50
	Hyderabad *	895	895	Unch
	Mumbai	940	950	-10
	Gondal	925	935	-10
	Jamnagar	930	931	-1
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	685	695	-10
	Sri-GangaNagar(Exp Oil)	690	710	-20
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	665	660	5
	Jaipur (Expeller Oil)	687	686	1
	New Delhi (Expeller Oil)	745	730	15
	Hapur (Expeller Oil)	750	750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	720	10
	Kota (Kacchi Ghani Oil)	695	710	-15
	Jaipur (Kacchi Ghani Oil)	709	709	Unch
	Agra (Kacchi Ghani Oil)	745	755	-10
	Bharatpur (Kacchi Ghani Oil)	740	750	-10
	Neewai (Kacchi Ghani Oil)	695	697	-2
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	575	577	-2
	Rajkot	550	552	-2
	New Delhi	582	580	2
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1325	1325	Unch
	Cochin	1370	1380	-10
	Trissur	1320	1320	Unch
Sesame Oil	New Delhi	750	780	-30
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	475	475	Unch
Malaysia Palmolein USD/MT	FOB	655	643	12
	CNF India	688	680	8
Indonesia CPO USD/MT	FOB	645	635	10
	CNF India	668	660	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	653	640	13
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	655	645	10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	1250	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	613	610	3
Ukraine Origin CSFO USD/MT Kandla	CIF	815	820	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	653	-
Argentina FOB (\$/MT)		24-Feb-15	23-Feb-15	Change
Crude Soybean Oil Ship		719	717	2
Refined Soy Oil (Bulk) Ship		744	742	2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		699	697	2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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