



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying and new Rabi oilseed arrivals, Thursday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.877 lakh tons of crude soybean oil majorly from Argentina, 4.458 lakh tons of crude palm oil, 1.032 lakh tons of crude sunflower oil and 1.053 lakh tons of RBD palmolein during 02-22 Feb 2015.
- Farm ministry has proposed that the government cut the 30 per cent import duty on oilseeds. The decision will be revealed in the coming budget session on Saturday to help local refiners make use of unutilised crushing capacity. Solvent Extractors' Association of India has asked the government to make cheaper oilseeds available in the country by cutting the duty to 10 percent.
- Palm oil gains in line with the international soybean complex and strike in Brazil by truckers led to shortage of raw material for short term which create tension in the market. Palm oil prices seen at ringgit 2,300-2,500 per tons until June 2015 - Sime Darby. Exports of Malaysian palm oil products for Feb. 1-25 fell 7.1 percent to 815,763 tonnes from 877,730 tonnes shipped during Jan. 1-25, said cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 189,475 (123,150) tons, China 43,312 (155,600) tons and European Union 210,635 (185,706) tons. Values in brackets depict same period of the last month.
- Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	3.75	593.90	597.45	593.90	596.65
15-June	4.00	570.00	572.10	568.00	571.90
15-Aug	4.40	567.70	569.00	565.50	569.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	21,385	-5410	96995	-4345
15-June	13,580	-1800	107160	6955
15-Aug	1,610	-2365	35695	385

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	5.35		
15-April		-24.75	-27.65
15-June			-2.90
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	0.70	452.70	453.90	452.50	453.50
15-Mar	2.70	461.60	463.40	459.40	461.40
15-Apr	2.40	462.40	465.20	462.40	464.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	162	-28	862	-65
15-Mar	1188	335	2705	103
15-Apr	604	-356	4649	361

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	0.5		
15-Feb		7.9	10.5
15-Mar			2.6
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	35	2266	2295	2266	2293
Apr-15	30	2260	2287	2259	2281
May-15	29	2260	2284	2256	2277
Jun-15	24	2246	2268	2244	2260

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Feb-15	25-Feb-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	600	595	5
	Delhi	660	655	5
	Mumbai	610	610	Unch
	Indore	605	600	5
	Kandla/Mundra	605	605	Unch
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	585	580	5
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	570	565	5
	Akola	641	645	-4
	Amrawati	640	644	-4
	Jalna	651	656	-5
	Nagpur	643	648	-5
	Alwar	NR	NR	-
	Solapur	651	655	-4
	Bundi	615	615	Unch
	Dhule	650	654	-4
Palm Oil	Rajkot	505	510	-5
	Hyderabad	518	523	-5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	454	455	-1
	Kandla (RBD Palm oil)	505	495	10
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	515	505	10
	Chennai RBD Pamolein	510	505	5

	Kakinada RBD Pamolein	495	490	5
	KPT (krishna patnam)	495	490	5
	Haldia	510	510	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	630	635	-5
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	940	925	15
	Chennai	840	830	10
	Delhi	850	810	40
	Hyderabad *	895	895	Unch
	Mumbai	940	940	Unch
	Gondal	925	925	Unch
	Jamnagar	920	930	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	685	685	Unch
	Sri-GangaNagar(Exp Oil)	695	690	5
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	688	687	1
	New Delhi (Expeller Oil)	750	745	5
	Hapur (Expeller Oil)	715	750	-35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	695	695	Unch
	Jaipur (Kacchi Ghani Oil)	711	709	2
	Agra (Kacchi Ghani Oil)	755	745	10
	Bharatpur (Kacchi Ghani Oil)	750	740	10
	Neewai (Kacchi Ghani Oil)	700	695	5
	Hapur (Kacchi Ghani Oil)	740	780	-40
Refined Cottonseed Oil	Mumbai	575	575	Unch
	Rajkot	555	550	5
	New Delhi	585	582	3
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1325	1325	Unch
	Cochin	1370	1370	Unch
	Trissur	1315	1320	-5
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi		NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	475	5
Malaysia Palmolein USD/MT	FOB	663	655	8
	CNF India	688	688	Unch
Indonesia CPO USD/MT	FOB	645	645	Unch
	CNF India	673	668	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	658	653	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	660	655	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	1250	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	613	7
Ukraine Origin CSFO USD/MT Kandla	CIF	810	815	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	655	-
Argentina FOB (\$/MT)		25-Feb-15	24-Feb-15	Change
Crude Soybean Oil Ship		NA	719	-
Refined Soy Oil (Bulk) Ship		NA	744	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	699	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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